

REGISTERED NUMBER: 08366261 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2016

FOR

VISTA MEDIA LIMITED

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FOR THE YEAR ENDED 31 DECEMBER 2016**

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VISTA MEDIA LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2016**

DIRECTORS:

Ms S Du Heaume
Mrs C Blyth

REGISTERED OFFICE:

75 Brixton Water Lane
London
SW2 1PH

REGISTERED NUMBER:

08366261 (England and Wales)

ACCOUNTANTS:

Kings Mill Partnership
75 Park Lane
Croydon
Surrey
CR9 1XS

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
VISTA MEDIA LIMITED**

The following reproduces the text of the report prepared for the directors and members in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Vista Media Limited for the year ended 31 December 2016 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Vista Media Limited, as a body, in accordance with the terms of our engagement letter dated 4 March 2014. Our work has been undertaken solely to prepare for your approval the financial statements of Vista Media Limited and state those matters that we have agreed to state to the Board of Directors of Vista Media Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Vista Media Limited Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Vista Media Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Vista Media Limited. You consider that Vista Media Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Vista Media Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Kings Mill Partnership
75 Park Lane
Croydon
Surrey
CR9 1XS

6 March 2017

BALANCE SHEET
31 DECEMBER 2016

	Notes	2016 £	2015 £
CURRENT ASSETS			
Debtors	3	56,320	36,898
Cash at bank		<u>190,146</u>	<u>31,015</u>
		246,466	67,913
CREDITORS			
Amounts falling due within one year	4	<u>208,359</u>	<u>87,775</u>
NET CURRENT ASSETS/(LIABILITIES)		<u>38,107</u>	<u>(19,862)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>38,107</u>	<u>(19,862)</u>
CAPITAL AND RESERVES			
Called up share capital	5	100	100
Retained earnings	6	<u>38,007</u>	<u>(19,962)</u>
SHAREHOLDERS' FUNDS		<u>38,107</u>	<u>(19,862)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 6 March 2017 and were signed on its behalf by:

Ms S Du Heaume - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2016**

1. STATUTORY INFORMATION

Vista Media Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

3. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016	2015
	£	£
Trade debtors	24,927	105
Other debtors	1,081	1,370
Prepayments	30,312	35,423
	<u>56,320</u>	<u>36,898</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2016

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016	2015
	£	£
Directors' loan accounts	124,415	16,915
Trade creditors	37,924	2,961
Corporation tax payable	9,560	-
Social security and other taxes	-	7,124
Deferred income	35,150	59,935
Accrued expenses	1,310	840
	<u>208,359</u>	<u>87,775</u>

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016	2015
			£	£
100	Ordinary	100	<u>100</u>	<u>100</u>

6. RESERVES

	Retained earnings £
At 1 January 2016	(19,962)
Profit for the year	<u>57,969</u>
At 31 December 2016	<u>38,007</u>

7. FIRST YEAR ADOPTION

Vista Media Limited prepares its first financial statements that comply with FRS 102 for the year ended 31 December 2016. Vista Media Limited's date of transition to FRS 102 is 1 January 2016 and no adjustments arose on transition.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.