

**REGISTERED NUMBER: 08365941 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JANUARY 2018**

**FOR**

**MORGANS PROPERTY MAINTENANCE LIMITED**

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FOR THE YEAR ENDED 31 JANUARY 2018**

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**MORGANS PROPERTY MAINTENANCE LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 JANUARY 2018**

**DIRECTOR:** G W M Sedgwick

**REGISTERED OFFICE:** Smith House  
George Street  
Nailsworth  
Stroud  
Gloucestershire  
GL6 0AG

**REGISTERED NUMBER:** 08365941 (England and Wales)

**ACCOUNTANTS:** Shiner Mitchell Fisher & Co Ltd  
Smith House  
George Street  
Nailsworth  
Stroud  
Gloucestershire  
GL6 0AG

**BALANCE SHEET**  
**31 JANUARY 2018**

	Notes	31.1.18 £	£	31.1.17 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		7,500		283
<b>CURRENT ASSETS</b>					
Debtors	5	-		715	
Cash at bank		<u>851</u>		<u>213</u>	
		851		928	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>4,858</u>		<u>2,875</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(4,007)</u>		<u>(1,947)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			3,493		(1,664)
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		<u>6,000</u>		-
<b>NET LIABILITIES</b>			<u>(2,507)</u>		<u>(1,664)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			1		1
Retained earnings			<u>(2,508)</u>		<u>(1,665)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(2,507)</u>		<u>(1,664)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 31 October 2018 and were signed by:

G W M Sedgwick - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JANUARY 2018**

**1. STATUTORY INFORMATION**

Morgans Property Maintenance Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2017 - 1).

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 JANUARY 2018**

**4. TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
<b>COST</b>	
At 1 February 2017	5,979
Additions	7,500
Disposals	<u>(5,130)</u>
At 31 January 2018	<u>8,349</u>
<b>DEPRECIATION</b>	
At 1 February 2017	5,696
Charge for year	283
Eliminated on disposal	<u>(5,130)</u>
At 31 January 2018	<u>849</u>
<b>NET BOOK VALUE</b>	
At 31 January 2018	<u><u>7,500</u></u>
At 31 January 2017	<u><u>283</u></u>

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.1.18 £	31.1.17 £
Trade debtors	<u><u>-</u></u>	<u><u>715</u></u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.1.18 £	31.1.17 £
Bank loans and overdrafts	1,500	-
Trade creditors	90	90
Taxation and social security	2,385	1,975
Other creditors	<u>883</u>	<u>810</u>
	<u><u>4,858</u></u>	<u><u>2,875</u></u>

**7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.1.18 £	31.1.17 £
Bank loans	<u><u>6,000</u></u>	<u><u>-</u></u>

**8. RELATED PARTY DISCLOSURES**

During the year, total dividends of £8,100 (2017 - £8,100) were paid to the director .

During the year the director made an unsecured interest free loan to the company. The balance owing to the director at 31st January 2018 was £67 (2017 - £18).

**9. ULTIMATE CONTROLLING PARTY**

The controlling party is G W M Sedgwick.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.