

DIRECT CHEMICALS LTD

**Company Registration Number:
08364601 (England and Wales)**

Unaudited abridged accounts for the year ended 31 March 2021

Period of accounts

Start date: 01 April 2020

End date: 31 March 2021

DIRECT CHEMICALS LTD

Contents of the Financial Statements for the Period Ended 31 March 2021

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Balance sheet

As at 31 March 2021

	<i>Notes</i>	<i>2021</i>	<i>2020</i>
		£	£
Called up share capital not paid:		0	0
Fixed assets			
Tangible assets:	3	86,860	75,199
Total fixed assets:		<u>86,860</u>	<u>75,199</u>
Current assets			
Stocks:		134,332	101,550
Debtors:		310,830	275,351
Cash at bank and in hand:		52,835	126,966
Total current assets:		<u>497,997</u>	<u>503,867</u>
Creditors: amounts falling due within one year:		(309,021)	(353,027)
Net current assets (liabilities):		<u>188,976</u>	<u>150,840</u>
Total assets less current liabilities:		275,836	226,039
Creditors: amounts falling due after more than one year:	4	(68,784)	(45,073)
Provision for liabilities:		(16,503)	(13,173)
Total net assets (liabilities):		<u>190,549</u>	<u>167,793</u>
Capital and reserves			
Called up share capital:		296	296
Share premium account:		90,000	90,000
Other reserves:		4	4
Profit and loss account:		100,249	77,493
Shareholders funds:		<u>190,549</u>	<u>167,793</u>

The notes form part of these financial statements

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Balance sheet statements

For the year ending 31 March 2021 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen to not file a copy of the company's profit & loss account.

**This report was approved by the board of directors on 16 July 2021
and signed on behalf of the board by:**

Name: Mr R Wells
Status: Director

The notes form part of these financial statements

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Notes to the Financial Statements

for the Period Ended 31 March 2021

1. Accounting policies

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

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Notes to the Financial Statements for the Period Ended 31 March 2021

2. Employees

	<i>2021</i>	<i>2020</i>
Average number of employees during the period	7	7

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Notes to the Financial Statements for the Period Ended 31 March 2021

3. Tangible Assets

	Total
Cost	£
At 01 April 2020	144,645
Additions	49,395
Disposals	(32,295)
At 31 March 2021	<u>161,745</u>
Depreciation	
At 01 April 2020	69,446
Charge for year	28,718
On disposals	(23,279)
At 31 March 2021	<u>74,885</u>
Net book value	
At 31 March 2021	<u><u>86,860</u></u>
At 31 March 2020	<u><u>75,199</u></u>

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Notes to the Financial Statements

for the Period Ended 31 March 2021

4. Creditors: amounts falling due after more than one year note

Creditors include net obligations under finance lease and hire purchase contracts which are secured of £35,451 (2020 - £45,073).

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Notes to the Financial Statements for the Period Ended 31 March 2021

5. Related party transactions

Name of the related party:	Norsekem Limited
Relationship:	Associated Company
Description of the Transaction:	Purchase of goods in the year £78,102 (2020-£97,147).
	£
Balance at 01 April 2020	8,544
Balance at 31 March 2021	14,397

Name of the related party:	Norsekem Limited
Relationship:	Associated Company
Description of the Transaction:	Sale of goods in the year £2,316 (2020-£7,522).
	£
Balance at 01 April 2020	1,047
Balance at 31 March 2021	3,091

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.