

DIRECT CHEMICALS LTD

**Company Registration Number:
08364601 (England and Wales)**

Unaudited abridged accounts for the year ended 31 March 2018

Period of accounts

Start date: 01 April 2017

End date: 31 March 2018

DIRECT CHEMICALS LTD

Contents of the Financial Statements for the Period Ended 31 March 2018

Balance sheet

Notes

DIRECT CHEMICALS LTD

Balance sheet

As at 31 March 2018

	<i>Notes</i>	<i>2018</i>	<i>2017</i>
		£	£
Fixed assets			
Tangible assets:	3	50,775	45,340
Total fixed assets:		<u>50,775</u>	<u>45,340</u>
Current assets			
Stocks:		116,421	108,664
Debtors:		241,451	286,332
Cash at bank and in hand:		51,481	11,141
Total current assets:		<u>409,353</u>	<u>406,137</u>
Creditors: amounts falling due within one year:		(300,271)	(283,394)
Net current assets (liabilities):		<u>109,082</u>	<u>122,743</u>
Total assets less current liabilities:		159,857	168,083
Creditors: amounts falling due after more than one year:		(1,565)	(7,827)
Provision for liabilities:		(6,697)	
Total net assets (liabilities):		<u>151,595</u>	<u>160,256</u>
Capital and reserves			
Called up share capital:		300	300
Share premium account:		90,000	90,000
Profit and loss account:		61,295	69,956
Shareholders funds:		<u>151,595</u>	<u>160,256</u>

The notes form part of these financial statements

DIRECT CHEMICALS LTD

Balance sheet statements

For the year ending 31 March 2018 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen to not file a copy of the company's profit & loss account.

**This report was approved by the board of directors on 04 October 2018
and signed on behalf of the board by:**

Name: Mr R Wells

Status: Director

The notes form part of these financial statements

DIRECT CHEMICALS LTD

Notes to the Financial Statements

for the Period Ended 31 March 2018

1. Accounting policies

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

DIRECT CHEMICALS LTD

Notes to the Financial Statements for the Period Ended 31 March 2018

2. Employees

	<i>2018</i>	<i>2017</i>
Average number of employees during the period	7	6

DIRECT CHEMICALS LTD

Notes to the Financial Statements for the Period Ended 31 March 2018

3. Tangible Assets

	Total
Cost	£
At 01 April 2017	77,050
Additions	24,810
Disposals	(4,924)
At 31 March 2018	<u>96,936</u>
Depreciation	
At 01 April 2017	31,710
Charge for year	17,627
On disposals	(3,176)
At 31 March 2018	<u>46,161</u>
Net book value	
At 31 March 2018	<u>50,775</u>
At 31 March 2017	<u>45,340</u>

DIRECT CHEMICALS LTD

Notes to the Financial Statements

for the Period Ended 31 March 2018

4. Related party transactions

Name of the related party:	Norsekem Limited	
Relationship:	Associated company under common control	
Description of the Transaction:	Sales in the year amounted to £8,955	
		£
Balance at 01 April 2017		100
Balance at 31 March 2018		50

Name of the related party:	Norsekem Limited	
Relationship:	Associated company under common control	
Description of the Transaction:	Purchases in the year £127265	
		£
Balance at 01 April 2017		75
Balance at 31 March 2018		200

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.