

**DIRECT CHEMICALS LTD**

**Company Registration Number:  
08364601 (England and Wales)**

**Unaudited abridged accounts for the year ended 31 March 2020**

**Period of accounts**

**Start date: 01 April 2019**

**End date: 31 March 2020**

# **DIRECT CHEMICALS LTD**

## **Contents of the Financial Statements for the Period Ended 31 March 2020**

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# DIRECT CHEMICALS LTD

## Balance sheet

As at 31 March 2020

	<i>Notes</i>	<i>2020</i>	<i>2019</i>
		<b>£</b>	<b>£</b>
<b>Fixed assets</b>			
Tangible assets:	3	75,199	108,301
<b>Total fixed assets:</b>		<u>75,199</u>	<u>108,301</u>
<b>Current assets</b>			
Stocks:		101,550	100,089
Debtors:		275,351	276,487
Cash at bank and in hand:		126,966	121,198
<b>Total current assets:</b>		<u>503,867</u>	<u>497,774</u>
Creditors: amounts falling due within one year:		<u>(353,027)</u>	<u>(368,595)</u>
<b>Net current assets (liabilities):</b>		<u>150,840</u>	<u>129,179</u>
Total assets less current liabilities:		226,039	237,480
Creditors: amounts falling due after more than one year:	4	(45,073)	(54,648)
Provision for liabilities:		(13,173)	(16,500)
<b>Total net assets (liabilities):</b>		<u>167,793</u>	<u>166,332</u>
<b>Capital and reserves</b>			
Called up share capital:		296	296
Share premium account:		90,000	90,000
Other reserves:		4	4
Profit and loss account:		77,493	76,032
<b>Shareholders funds:</b>		<u>167,793</u>	<u>166,332</u>

The notes form part of these financial statements

# **DIRECT CHEMICALS LTD**

## **Balance sheet statements**

For the year ending 31 March 2020 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen to not file a copy of the company's profit & loss account.

**This report was approved by the board of directors on 03 August 2020  
and signed on behalf of the board by:**

Name: Mr R Wells  
Status: Director

The notes form part of these financial statements

# **DIRECT CHEMICALS LTD**

## **Notes to the Financial Statements**

**for the Period Ended 31 March 2020**

### **1. Accounting policies**

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

# **DIRECT CHEMICALS LTD**

## **Notes to the Financial Statements for the Period Ended 31 March 2020**

### **2. Employees**

	<i>2020</i>	<i>2019</i>
Average number of employees during the period	7	7

# DIRECT CHEMICALS LTD

## Notes to the Financial Statements for the Period Ended 31 March 2020

### 3. Tangible Assets

	Total
<b>Cost</b>	£
At 01 April 2019	170,724
Additions	971
Disposals	(27,050)
At 31 March 2020	<u>144,645</u>
<b>Depreciation</b>	
At 01 April 2019	62,423
Charge for year	25,692
On disposals	(18,669)
At 31 March 2020	<u>69,446</u>
<b>Net book value</b>	
At 31 March 2020	<u>75,199</u>
At 31 March 2019	<u>108,301</u>

# **DIRECT CHEMICALS LTD**

## **Notes to the Financial Statements**

**for the Period Ended 31 March 2020**

### **4. Creditors: amounts falling due after more than one year note**

Creditors include net obligations under finance lease and hire purchase contracts which are secured of £45,073 (2019 - £54,648). Creditors include net obligations under finance lease and hire purchase contracts repayable by instalments of £8,232 (2019 - £16,468) due after more than five years.



# DIRECT CHEMICALS LTD

## Notes to the Financial Statements

for the Period Ended 31 March 2020

### 5. Related party transactions

Name of the related party:	Norsekem Limited	
Relationship:	Associated Company under common control	
Description of the Transaction:	Purchases in the year £97,147 (2019 - £127,632)	
		£
Balance at 01 April 2019		27,705
Balance at 31 March 2020		<b>8,544</b>

Name of the related party:	Norsekem Limited	
Relationship:	Associated Company under common control	
Description of the Transaction:	Sales in the year £7,522 (2019 - £7,327)	
		£
Balance at 01 April 2019		1,927
Balance at 31 March 2020		<b>1,047</b>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.