

Registered Number 08364601

DIRECT CHEMICALS LTD

Abbreviated Accounts

31 March 2015

Abbreviated Balance Sheet as at 31 March 2015

	<i>Notes</i>	<i>2015</i>	<i>2014</i>
		£	£
Called up share capital not paid		-	-
Fixed assets			
Intangible assets		-	-
Tangible assets	2	49,658	21,086
Investments		-	-
		<u>49,658</u>	<u>21,086</u>
Current assets			
Stocks		67,969	93,945
Debtors		413,932	213,636
Investments		-	-
Cash at bank and in hand		10,351	33,456
		<u>492,252</u>	<u>341,037</u>
Prepayments and accrued income		-	-
Creditors: amounts falling due within one year		(425,415)	(271,923)
Net current assets (liabilities)		<u>66,837</u>	<u>69,114</u>
Total assets less current liabilities		<u>116,495</u>	<u>90,200</u>
Total net assets (liabilities)		<u>116,495</u>	<u>90,200</u>
Capital and reserves			
Called up share capital		300	200
Share premium account		90,000	90,000
Profit and loss account		26,195	-
Shareholders' funds		<u>116,495</u>	<u>90,200</u>

- For the year ending 31 March 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 18 October 2015

And signed on their behalf by:

R.J.Wells, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2015

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents the amounts invoiced to customers and is stated exclusive of VAT

Tangible assets depreciation policy

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of Tangible Fixed Assets, less their estimated residual value, over their expected useful life at the following rates:-

Fixtures & Fittings 25% reducing basis

Motor Vehicles 25% reducing basis

Computers 33.33% straight line basis

2 Tangible fixed assets

	£
Cost	
At 1 April 2014	21,086
Additions	41,644
Disposals	0
Revaluations	0
Transfers	0
At 31 March 2015	<u>62,730</u>
Depreciation	
At 1 April 2014	0
Charge for the year	13,072
On disposals	0
At 31 March 2015	<u>13,072</u>
Net book values	
At 31 March 2015	<u>49,658</u>
At 31 March 2014	<u>21,086</u>

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