

A-LIST MANAGEMENT LIMITED

UNAUDITED

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JANUARY 2021

A-LIST MANAGEMENT LIMITED
REGISTERED NUMBER:08364483

BALANCE SHEET
AS AT 31 JANUARY 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible assets	4	4,255	2,137
		4,255	2,137
Current assets			
Debtors: amounts falling due within one year	5	104,970	142,103
Cash at bank and in hand	6	49,413	6,271
		154,383	148,374
Creditors: amounts falling due within one year	7	(34,012)	(41,410)
Net current assets		120,371	106,964
Total assets less current liabilities		124,626	109,101
Creditors: amounts falling due after more than one year	8	(42,892)	-
Provisions for liabilities			
Deferred tax		(751)	(345)
		(751)	(345)
Net assets		80,983	108,756
Capital and reserves			
Called up share capital	10	100	100
Profit and loss account		80,883	108,656
		80,983	108,756

A-LIST MANAGEMENT LIMITED
REGISTERED NUMBER:08364483

BALANCE SHEET (CONTINUED)
AS AT 31 JANUARY 2021

The directors consider that the company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The company has opted not to file the profit and loss account in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:

C Alamouti
Director

Date: 12 October 2021

The notes on pages 3 to 8 form part of these financial statements.

A-LIST MANAGEMENT LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JANUARY 2021

1. General information

A-List Management Limited is a private company, limited by shares, registered in England and Wales, registration number 08364483. The registered office address is Elsley Court, 20-22 Great Titchfield Street, London, W1W 8BE.

The principal activity of the company continued to be that of management of musicians.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

2.2 Functional and presentation currency

The company's functional and presentational currency is pound sterling.

2.3 Going concern

The directors are assessing, on a daily basis, the impact of the significant uncertainty arising from the COVID-19 virus. Whilst the directors appreciate there is significant uncertainty surrounding the future economic climate and are expecting a slowdown, at the year end and as at the date of signature of the financial statements, the company's activities remain positive with limited ongoing exposure. The directors are satisfied that the company will be able to satisfy its financial obligations for at least 12 months from the date of signature of the financial statements, which have been prepared on the going concern basis.

2.4 Turnover

Turnover is recognised to the extent that it is probable that the economic benefits will flow to the company and the turnover can be reliably measured. Turnover is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Turnover from the rendering of services is recognised when it is probable the company will receive the rights to the consideration due under the contract.

2.5 Operating leases: the company as lessee

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the lease term.

2.6 Government grants

Grants are accounted under the accruals model as permitted by FRS 102.

Grants of a revenue nature are recognised in the Profit and loss account in the same period as the related expenditure. Grants received from the Coronavirus Bounce Bank Loan is included in other income.

2.7 Interest income

Interest income is recognised in profit or loss using the effective interest method.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2021**

2. Accounting policies (continued)

2.8 Borrowing costs

All borrowing costs are recognised in profit or loss in the year in which they are incurred.

2.9 Pensions

Defined contribution pension plan

The company operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate entity. Once the contributions have been paid the company has no further payment obligations.

The contributions are recognised as an expense in profit or loss when they fall due. Amounts not paid are shown in accruals as a liability in the Balance sheet. The assets of the plan are held separately from the company in independently administered funds.

2.10 Current and deferred taxation

The tax expense for the year comprises current and deferred tax. Tax is recognised in profit or loss except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current corporation tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the balance sheet date in the countries where the company operates and generates income.

Deferred tax balances are recognised in respect of all timing differences that have originated but not reversed by the Balance sheet date, except that:

- The recognition of deferred tax assets is limited to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits; and
- Any deferred tax balances are reversed if and when all conditions for retaining associated tax allowances have been met.

Deferred tax balances are not recognised in respect of permanent differences except in respect of business combinations, when deferred tax is recognised on the differences between the fair values of assets acquired and the future tax deductions available for them and the differences between the fair values of liabilities acquired and the amount that will be assessed for tax. Deferred tax is determined using tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

2.11 Tangible fixed assets

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2021**

2. Accounting policies (continued)

2.11 Tangible fixed assets (continued)

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Fixtures and fittings	-
	3 years straight line

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in profit or loss.

2.12 Debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

2.13 Cash

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours.

2.14 Creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

2.15 Financial instruments

The company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors, creditors, loans from banks and loans with related parties.

2.16 Dividends

Equity dividends are recognised when they become legally payable. Interim equity dividends are recognised when paid. Final equity dividends are recognised when approved by the shareholders at an annual general meeting.

3. Employees

The average monthly number of employees, including directors, during the year was 3 (2020 - 3).

A-LIST MANAGEMENT LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2021**

4. Tangible fixed assets

	Fixtures and fittings £
Cost	
At 1 February 2020	7,360
Additions	4,772
At 31 January 2021	12,132
Depreciation	
At 1 February 2020	5,223
Charge for the year on owned assets	2,654
At 31 January 2021	7,877
Net book value	
At 31 January 2021	4,255
At 31 January 2020	2,137

5. Debtors

	2021 £	2020 £
Trade debtors	23,067	14,405
Other debtors	35,917	34,351
Prepayments and accrued income	45,986	93,347
	104,970	142,103

6. Cash

	2021 £	2020 £
Cash at bank and in hand	49,413	6,271

A-LIST MANAGEMENT LIMITED**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2021****7. Creditors: amounts falling due within one year**

	2021	2020
	£	£
Bank loans	7,108	-
Corporation tax	12,522	17,788
Other taxation and social security	8,118	7,733
Other creditors	1,388	12,264
Accruals	4,876	3,625
	<u>34,012</u>	<u>41,410</u>

The Bank loans of £7,108 included in creditors due within one year is the Coronavirus Bounce Back Loan, and it is fully guaranteed by the government.

8. Creditors: amounts falling due after more than one year

	2021	2020
	£	£
Bank loans	42,892	-
	<u>42,892</u>	<u>-</u>

The Bank loans of £42,892 included in creditors due more than one year is the Coronavirus Bounce Back Loan, and it is fully guaranteed by the government.

9. Amounts due greater than 5 years

Included in creditors due more than one year, is the Coronavirus Bounce Bank Loan repayable for the sum of £2,651.

10. Share capital

	2021	2020
	£	£
Allotted, called up and fully paid		
100 (2020 - 100) Ordinary shares of £1.00 each	<u>100</u>	<u>100</u>

11. Pension commitments

The company operates a defined contributions pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The pension cost charge represents contributions payable by the company to the fund and amounted to £752 (2020 - £644) . Contributions totalling £300 (2020 - £108) were payable to the fund at the balance sheet date and are included in other creditors.

A-LIST MANAGEMENT LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2021**

12. Commitments under operating lease

As at the year end, the company has a non-cancellable operating lease commitment amounting to £30,277 (2020 - £58,225).

13. Transactions with directors

In the year the company advanced £16,000 (2020 - £4,000) to a director, of which £9,000 (2020 - £4,000) was repaid by the director to the company. Included in other debtors is £9,337 (2020 - £2,336) owed by a director to a company.

In the year the company advanced £910 (2020 - £NIL) to a director, of which £2,000 (2020 - £NIL) was repaid by the director to the company. Included in other creditors is £1,089 (2020 - £5,000) owed by the company to a director.

The loans are unsecured, interest free and repayable on demand.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.