

A-LIST MANAGEMENT LIMITED

UNAUDITED

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JANUARY 2017

A-LIST MANAGEMENT LIMITED

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A-LIST MANAGEMENT LIMITED
REGISTERED NUMBER:08364483

BALANCE SHEET
AS AT 31 JANUARY 2017

	Note	2017 £	2016 £
FIXED ASSETS			
Tangible assets	4	909	888
		<u>909</u>	<u>888</u>
CURRENT ASSETS			
Debtors: amounts falling due within one year	5	78,290	27,073
Cash at bank and in hand	6	10,679	4,427
		<u>88,969</u>	<u>31,500</u>
Creditors: amounts falling due within one year	7	(26,811)	(30,863)
		<u>62,158</u>	<u>637</u>
NET CURRENT ASSETS		<u>62,158</u>	<u>637</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>63,067</u>	<u>1,525</u>
NET ASSETS		<u><u>63,067</u></u>	<u><u>1,525</u></u>
CAPITAL AND RESERVES			
Called up share capital		100	100
Profit and loss account		62,967	1,425
		<u>63,067</u>	<u>1,525</u>

The directors consider that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the profit and loss account in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 30 November 2017

C Alamouti

Director

The notes on pages 3 to 6 form part of these financial statements.

A-LIST MANAGEMENT LIMITED**STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 31 JANUARY 2017**

	Called up share capital	Profit and loss account	Total equity
	£	£	£
At 1 February 2015	100	365	465
COMPREHENSIVE INCOME FOR THE YEAR			
Profit for the year	-	23,060	23,060
	<hr/>	<hr/>	<hr/>
Dividends: Equity capital	-	(22,000)	(22,000)
	<hr/>	<hr/>	<hr/>
At 1 February 2016	100	1,425	1,525
COMPREHENSIVE INCOME FOR THE YEAR			
Profit for the year	-	79,542	79,542
	<hr/>	<hr/>	<hr/>
Dividends: Equity capital	-	(18,000)	(18,000)
	<hr/>	<hr/>	<hr/>
AT 31 JANUARY 2017	100	62,967	63,067
	<hr/>	<hr/>	<hr/>

A-LIST MANAGEMENT LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JANUARY 2017

1. GENERAL INFORMATION

A-List Management Limited is a private limited company, limited by shares, domiciled in England and Wales, registration number 08364483. The registered office is 5th Floor, 89 New Bond Street, London, W1S 1DA.

The principal activity of the company is that of management of musicians.

2. ACCOUNTING POLICIES

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

2.2 Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before revenue is recognised:

Rendering of services

Revenue from a contract to provide services is recognised in the period in which the services are provided in accordance with the stage of completion of the contract when all of the following conditions are satisfied:

- the amount of revenue can be measured reliably;
- it is probable that the Company will receive the consideration due under the contract;
- the stage of completion of the contract at the end of the reporting period can be measured reliably; and
- the costs incurred and the costs to complete the contract can be measured reliably.

2.3 Tangible fixed assets

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Fixtures and fittings	-	33%
		3 years straight line

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in the Profit and loss account.

A-LIST MANAGEMENT LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JANUARY 2017

2. ACCOUNTING POLICIES (continued)

2.4 Debtors

Short term debtors are measured at transaction price, less any impairment.

2.5 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

2.6 Financial instruments

The Company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties.

2.7 Creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

2.8 Dividends

Equity dividends are recognised when they become legally payable. Interim equity dividends are recognised when paid. Final equity dividends are recognised when approved by the shareholders at an annual general meeting.

2.9 Interest income

Interest income is recognised in the Profit and loss account using the effective interest method.

2.10 Taxation

Tax is recognised in the Profit and loss account, except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the balance sheet date in the countries where the Company operates and generates income.

3. EMPLOYEES

The average monthly number of employees, including directors, during the year was 2 (2016 -2).

A-LIST MANAGEMENT LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JANUARY 2017

4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST OR VALUATION	
At 1 February 2016	1,333
Additions	699
At 31 January 2017	<u>2,032</u>
DEPRECIATION	
At 1 February 2016	445
Charge for the period on owned assets	678
At 31 January 2017	<u>1,123</u>
NET BOOK VALUE	
At 31 January 2017	<u>909</u>
At 31 January 2016	<u>888</u>

5. DEBTORS

	2017 £	2016 £
Trade debtors	29,591	11,034
Other debtors	48,699	16,039
	<u>78,290</u>	<u>27,073</u>

6. CASH AND CASH EQUIVALENTS

	2017 £	2016 £
Cash at bank and in hand	10,679	4,427
	<u>10,679</u>	<u>4,427</u>

A-LIST MANAGEMENT LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JANUARY 2017

7. CREDITORS: Amounts falling due within one year

	2017 £	2016 £
Trade creditors	-	1,242
Corporation tax	20,006	6,462
Other taxation and social security	3,077	4,728
Other creditors	50	16,680
Accruals and deferred income	3,678	1,751
	<u>26,811</u>	<u>30,863</u>

8. FIRST TIME ADOPTION OF FRS 102

The policies applied under the entity's previous reporting framework are not materially different from the recognition and measurement principles set out under FRS 102. As a result, the transition to the new reporting regime has not impacted on equity or profit or loss and therefore no reconciliation between previously reported results and the 2016 comparative information has been presented.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.