

Financial Statements for the Year Ended 31st January 2022

for

JHD Solutions Limited

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for the Year Ended 31st January 2022**

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JHD Solutions Limited
Company Information
for the Year Ended 31st January 2022

DIRECTOR:	J J H Dawson
REGISTERED OFFICE:	Thorneloe House 25 Barbourne Road Worcester Worcestershire WR1 1RU
REGISTERED NUMBER:	08364267 (England and Wales)
ACCOUNTANTS:	The Richards Sandy Partnership Thorneloe House 25 Barbourne Road Worcester Worcestershire WR1 1RU
SOLICITORS:	Seymour Legal Advisory LLP Gemini House Stourport Road Kidderminster DY11 7QL

Abridged Balance Sheet
31st January 2022

	Notes	2022 £	£	2021 £	£
FIXED ASSETS					
Tangible assets	4		19,717		25,767
Investments	5		<u>220</u>		<u>220</u>
			19,937		25,987
CURRENT ASSETS					
Stocks		16,755		16,755	
Debtors		234,243		33,897	
Cash at bank		<u>129,756</u>		<u>249,047</u>	
		380,754		299,699	
CREDITORS					
Amounts falling due within one year		<u>48,510</u>		<u>24,096</u>	
NET CURRENT ASSETS			332,244		275,603
TOTAL ASSETS LESS CURRENT LIABILITIES			352,181		301,590
CREDITORS					
Amounts falling due after more than one year	6		(34,837)		(17,164)
PROVISIONS FOR LIABILITIES			<u>(3,746)</u>		<u>(5,479)</u>
NET ASSETS			313,598		278,947
CAPITAL AND RESERVES					
Called up share capital			100,000		100,000
Retained earnings			<u>213,598</u>		<u>178,947</u>
			313,598		278,947

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st January 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st January 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Abridged Balance Sheet - continued
31st January 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 31st January 2022 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director and authorised for issue on 31st October 2022 and were signed by:

J J H Dawson - Director

**Notes to the Financial Statements
for the Year Ended 31st January 2022**

1. STATUTORY INFORMATION

JHD Solutions Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

TURNOVER

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on reducing balance

GOVERNMENT GRANTS

Government grants are recognised on the performance model. A grant that does not impose specified future performance-related conditions is recognised in income when the grant proceeds are received or receivable.

A grant that imposes specified future performance-related conditions is recognised in income only when the performance-related conditions are met. Grants received before the revenue recognition criteria are satisfied are recognised as a liability.

INVESTMENTS IN SUBSIDIARIES

Investments in subsidiary undertakings are recognised at cost.

STOCKS

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

TAXATION

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

DEFERRED TAX

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

HIRE PURCHASE AND LEASING COMMITMENTS

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Notes to the Financial Statements - continued
for the Year Ended 31st January 2022**

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2021 - 1).

4. TANGIBLE FIXED ASSETS

	Totals £
COST	
At 1st February 2021	37,859
Additions	<u>582</u>
At 31st January 2022	<u>38,441</u>
DEPRECIATION	
At 1st February 2021	12,092
Charge for year	<u>6,632</u>
At 31st January 2022	<u>18,724</u>
NET BOOK VALUE	
At 31st January 2022	<u>19,717</u>
At 31st January 2021	<u>25,767</u>

5. FIXED ASSET INVESTMENTS

Information on investments other than loans is as follows:

	Totals £
COST	
At 1st February 2021 and 31st January 2022	<u>220</u>
NET BOOK VALUE	
At 31st January 2022	<u>220</u>
At 31st January 2021	<u>220</u>

6. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN FIVE YEARS

	2022 £	2021 £
Repayable by instalments		
Bank loans more 5 yr by instal	<u>-</u>	<u>721</u>

7. RELATED PARTY DISCLOSURES

As at 31 January 2022, JHD Solutions Ltd is owed £145,784 by JHD Partnership Housing Ltd, a subsidiary company.

8. SHARES IN SUBSIDIARIES

JHD Solutions Limited continues to be the 100% shareholder of JHD Partnership Housing Limited, company number 12068180.

During the year JHD Solutions Limited became the 100% shareholder of JHD Fire Protection Contractors Limited, company number 12858538.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.