

REGISTERED NUMBER: 08362550 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 JANUARY 2015

FOR

COVERGIRL ACADEMY LTD

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FOR THE YEAR ENDED 31 JANUARY 2015

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COVERGIRL ACADEMY LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 JANUARY 2015

DIRECTOR: Miss K Rawlings

REGISTERED OFFICE: Unit 9
Little Ann Bridge Farm
Andover
Hampshire
SP11 7DN

REGISTERED NUMBER: 08362550 (England and Wales)

ACCOUNTANTS: Hysons
Chartered Accountants
14 London Street
Andover
Hampshire
SP10 2PA

ABBREVIATED BALANCE SHEET
31 JANUARY 2015

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Tangible assets	2		12,103		14,295
CURRENT ASSETS					
Stocks		3,210		2,740	
Debtors		1,300		1,300	
Cash at bank		8,725		9,536	
		<u>13,235</u>		<u>13,576</u>	
CREDITORS					
Amounts falling due within one year		<u>20,255</u>		<u>23,603</u>	
NET CURRENT LIABILITIES			<u>(7,020)</u>		<u>(10,027)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			5,083		4,268
CREDITORS					
Amounts falling due after more than one year			<u>11,712</u>		<u>15,320</u>
NET LIABILITIES			<u>(6,629)</u>		<u>(11,052)</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>(6,729)</u>		<u>(11,152)</u>
SHAREHOLDERS' FUNDS			<u>(6,629)</u>		<u>(11,052)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued
31 JANUARY 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 28 October 2015 and were signed by:

Miss K Rawlings - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2015

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared on a going concern basis. This basis may not be appropriate as, at the balance sheet date, the Company's current liabilities exceed its current assets by £7,019 (2014: £10,027). The Company's future existence is dependent upon the continued support of the director and shareholder.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 20% on cost
Fixtures and fittings	- 25% on reducing balance
Office and computer equipment	- 33% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 JANUARY 2015

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 February 2014	18,372
Additions	<u>1,758</u>
At 31 January 2015	<u>20,130</u>
DEPRECIATION	
At 1 February 2014	4,077
Charge for year	<u>3,950</u>
At 31 January 2015	<u>8,027</u>
NET BOOK VALUE	
At 31 January 2015	<u>12,103</u>
At 31 January 2014	<u>14,295</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value: £1	2015 £	2014 £
100	Ordinary		<u>100</u>	<u>100</u>

4. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the year ended 31 January 2015 and the period ended 31 January 2014:

	2015 £	2014 £
Miss K Rawlings		
Balance outstanding at start of year	18,322	-
Amounts advanced	2,513	20,269
Amounts repaid	(6,661)	(1,947)
Balance outstanding at end of year	<u>14,174</u>	<u>18,322</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.