

REGISTERED NUMBER: 08362550 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 JANUARY 2016

FOR

COVERGIRL ACADEMY LTD

CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2016

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

COVERGIRL ACADEMY LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 JANUARY 2016

DIRECTOR: Miss K Rawlings

REGISTERED OFFICE: Unit 9
Little Ann Bridge Farm
Andover
Hampshire
SP11 7DN

REGISTERED NUMBER: 08362550 (England and Wales)

ACCOUNTANTS: Hysons
Chartered Accountants
14 London Street
Andover
Hampshire
SP10 2PA

ABBREVIATED BALANCE SHEET
31 JANUARY 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		8,509		12,103
CURRENT ASSETS					
Stocks		2,874		3,210	
Debtors		1,300		1,300	
Cash at bank		<u>7,969</u>		<u>8,725</u>	
		12,143		13,235	
CREDITORS					
Amounts falling due within one year		<u>12,025</u>		<u>20,255</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>118</u>		<u>(7,020)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			8,627		5,083
CREDITORS					
Amounts falling due after more than one year			<u>8,002</u>		<u>11,712</u>
NET ASSETS/(LIABILITIES)			<u>625</u>		<u>(6,629)</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>525</u>		<u>(6,729)</u>
SHAREHOLDERS' FUNDS			<u>625</u>		<u>(6,629)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued
31 JANUARY 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 19 October 2016 and were signed by:

Miss K Rawlings - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 20% on cost
Fixtures and fittings	- 25% on reducing balance
Office and computer equipment	- 33% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 February 2015 and 31 January 2016	<u>20,130</u>
DEPRECIATION	
At 1 February 2015	8,027
Charge for year	<u>3,594</u>
At 31 January 2016	<u>11,621</u>
NET BOOK VALUE	
At 31 January 2016	<u>8,509</u>
At 31 January 2015	<u>12,103</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 JANUARY 2016

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

4. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

At the balance sheet date the director K Rawlings was owed £4,582 by the company. (2015: £14,174)

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.