

**ACCUFLOW TECHNOLOGIES (UK) LIMITED**

**ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 31ST DECEMBER 2014**

**CONTENTS OF THE ABBREVIATED ACCOUNTS**  
**for the year ended 31ST DECEMBER 2014**

---

	<b>Page</b>
<b>Abbreviated Balance Sheet</b>	<b>1</b>
<b>Notes to the Abbreviated Accounts</b>	<b>3</b>

---

**ABBREVIATED BALANCE SHEET**  
**31ST DECEMBER 2014**

	Notes	2014 £	£	2013 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		-		7,249
<b>CURRENT ASSETS</b>					
Stocks		173,735		203,563	
Debtors		34,444		128,067	
Cash at bank		-		342	
		<u>208,179</u>		<u>331,972</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>274,669</u>		<u>331,662</u>	
<b>NET CURRENT (LIABILITIES)/ASSETS</b>			<u>(66,490)</u>		<u>310</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>(66,490)</u>		<u>7,559</u>
<b>PROVISIONS FOR LIABILITIES</b>			-		1,450
<b>NET (LIABILITIES)/ASSETS</b>			<u>(66,490)</u>		<u>6,109</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		1		1
Profit and loss account			<u>(66,491)</u>		<u>6,108</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(66,490)</u>		<u>6,109</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**ABBREVIATED BALANCE SHEET - continued**  
**31ST DECEMBER 2014**

---

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 14th September 2015 and were signed by:

J McNerney - Director

**NOTES TO THE ABBREVIATED ACCOUNTS**  
**for the year ended 31ST DECEMBER 2014**

---

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

Whilst the Company incurred losses and has a balance sheet in deficit the Accounts have nevertheless been prepared on a going concern basis as the parent company continues to support the UK subsidiary and is ensuring that third-party creditors continue to be paid as debts fall due.

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc                      - 25% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
**for the year ended 31ST DECEMBER 2014**

**2. TANGIBLE FIXED ASSETS**

	<b>Total £</b>
<b>COST</b>	
At 1st January 2014	9,665
Disposals	<u>(9,665)</u>
At 31st December 2014	-
<b>DEPRECIATION</b>	
At 1st January 2014	2,416
Charge for year	804
Eliminated on disposal	<u>(3,220)</u>
At 31st December 2014	-
<b>NET BOOK VALUE</b>	
At 31st December 2014	-
At 31st December 2013	<u>7,249</u>

**3. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	<b>2014</b> <b>£</b>	2013 <b>£</b>
1	Ordinary	£1	<u>1</u>	<u>1</u>

**4. ULTIMATE PARENT COMPANY**

Accuflow Distribution Ltd (incorporated in Ireland ) is regarded by the director as being the company's ultimate parent company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.