Company Registration No. 08361104 (England and Wales)

CONCEPTA DIAGNOSTICS LIMITED

ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JANUARY 2016

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CONCEPTA DIAGNOSTICS LIMITED

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CONCEPTA DIAGNOSTICS LIMITED

INDEPENDENT AUDITORS' REPORT TO CONCEPTA DIAGNOSTICS LIMITED UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of Concepta Diagnostics Limited for the year ended 31 January 2016 prepared under section 396 of the Companies Act 2006.

This report is made solely to the company in accordance with Chapter 10 of Part 15 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.

Other information

On 1 April 2016 we reported, as auditors of Concepta Diagnostics Limited, to the members on the financial statements prepared under section 396 of the Companies Act 2006 for the year ended 31 January 2016, and our report included the following paragraph:

Emphasis of matter

In forming our opinion on the financial statements, which is not modified, we have considered the adequacy of the disclosure made in note 1.1 to the financial statements concerning the company's ability to continue as a going concern. The company incurred a net loss of £1,140,735 during the year ended 31 January 2016. At that date, the company had cash resources of £100,389 and net assets of £372,116. However, the sustained losses and the conditions explained in note 1.1 to the financial statements, indicate the existence of a material uncertainty which may cast significant doubt about the company's ability to continue as a going concern. The financial statements do not include the adjustments that would result if the company was unable to continue as a going concern.

Charles Ringrose (Senior Statutory Auditor)
for and on behalf of BHP, Chartered Accountants 1 April 2016

Chartered Accountants
Statutory Auditor

2 Rutland Park
Sheffield
S10 2PD

CONCEPTA DIAGNOSTICS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 JANUARY 2016

	Notes	2016 £	2016 £	2015 £	2015 £
Fixed assets					
Tangible assets	2		253,268		344,117
Current assets					
Debtors		198,157		258,948	
Cash at bank and in hand		100,389		1,272,926	
		298,546		1,531,874	
Creditors: amounts falling due within one year		(126,698)		(363,140)	
Net current assets			171,848		1,168,734
Total assets less current liabilities			425,116		1,512,851
Provisions for liabilities			(53,000)		-
			372,116		1,512,851
Capital and reserves					
Called up share capital	3		425		425
Share premium account			2,305,374		2,305,374
Profit and loss account			(1,933,683)		(792,948)
Shareholders' funds			372,116		1,512,851

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 1 April 2016

Mr E G Henau
Director

Company Registration No. 08361104

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The directors have reviewed the working capital requirements of the business for the next twelve months. They are confident that based on funding received since the year end from Finance Yorkshire and the pipeline of funding currently in progress, which the directors have assessed as being probably at the balance sheet date, the company has sufficient working capital to meet its obligations as they fall due.

In the event of the immediate funding round being unsuccessful, the directors have made contingencies and plans to ensure that the company's costs are maintained at a minimum as they will continue to seek external funding in order to facilitate the company's plan to get its products to market.

Therefore, for these reasons the accounts have been prepared on the going concern basis.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	25% Straight Line
Fixtures, fittings & equipment	25% Straight Line

1.4 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

2 Fixed assets

	Tangible assets
	£
Cost	
At 1 February 2015	370,035
Additions	2,213
At 31 January 2016	372,248
Depreciation	
At 1 February 2015	25,918
Charge for the year	93,062
At 31 January 2016	118,980
Net book value	
At 31 January 2016	253,268
At 31 January 2015	344,117

3 Share capital

	2016	2015
	£	£
Allotted, called up and fully paid		
42,500 Ordinary shares of 1p each	425	425