

**NORTHERN HOPE CENTRE LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2023**

NORTHERN HOPE CENTRE LIMITED
UNAUDITED ACCOUNTS
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NORTHERN HOPE CENTRE LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 JANUARY 2023

Directors	HOPE, Lynn NICHOLSON, Elizabeth Hodgson THOMPSON, Graeme Eric WILLIAMS, Muriel
Company Number	08360776 (England and Wales)
Registered Office	UNIT 78 IMEX BUSINESS CENTRE BIRTLEY CHESTER LE STREET COUNTY DURHAM DH3 1QT
Accountants	Bergen Associates (Chartered Certified Accountants) c/o Andrew W Hunt & Co 13 Lowthian Terrace Washington Tyne and Wear NE38 7BA

**CHARTERED CERTIFIED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON
THE PREPARATION OF THE UNAUDITED STATUTORY ACCOUNTS OF
NORTHERN HOPE CENTRE LIMITED
FOR THE YEAR ENDED 31 JANUARY 2023**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of NORTHERN HOPE CENTRE LIMITED for the year ended 31 January 2023 as set out on pages 5 - 7 from the Company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <https://www.accaglobal.com/uk/en/about-us/regulation/rulebook.html>

Our work has been undertaken in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at http://www.accaglobal.com/content/dam/ACCA_Global/Technical/fact/technical-factsheet-163.pdf.

Bergen Associates (Chartered Certified Accountants)
Chartered Certified Accountants

c/o Andrew W Hunt & Co
13 Lowthian Terrace
Washington
Tyne and Wear
NE38 7BA

17 October 2023

NORTHERN HOPE CENTRE LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 JANUARY 2023

	Notes	2023 £	2022 £
Fixed assets			
Tangible assets	<u>4</u>	29,620	39,151
Current assets			
Inventories		2,314	1,200
Cash at bank and in hand		1,569	2,560
		<u>3,883</u>	<u>3,760</u>
Creditors: amounts falling due within one year	<u>5</u>	(1,320)	(1,050)
Net current assets		<u>2,563</u>	<u>2,710</u>
Net assets		32,183	41,861
Reserves	<u>6</u>		
Profit and loss account		<u>32,183</u>	<u>41,861</u>
Members' funds		<u>32,183</u>	<u>41,861</u>

For the year ending 31 January 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 17 October 2023 and were signed on its behalf by

HOPE, Lynn
Director

Company Registration No. 08360776

NORTHERN HOPE CENTRE LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2023

1 Statutory information

NORTHERN HOPE CENTRE LIMITED is a private company, limited by guarantee, registered in England and Wales, registration number 08360776. The registered office is UNIT 78 IMEX BUSINESS CENTRE, BIRTLEY, CHESTER LE STREET, COUNTY DURHAM, DH3 1QT.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment.

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Land & buildings	over the lease term - Land and buildings cost are improvement costs capitalized and written off
Plant & machinery	25% reducing balance
Fixtures & fittings	25% reducing balance

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the sale of goods is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Pension costs

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are recognised in the profit and loss account when due.

Inventories

Inventories have been valued at the lower of cost and estimated selling price less costs to complete and sell. In respect of work in progress and finished goods, cost includes a relevant proportion of overheads according to the stage of manufacturing/completion.

NORTHERN HOPE CENTRE LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2023

Leased assets

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profit on a straight line basis over the lease term.

Assets held under finance leases and hire purchase contracts are capitalised and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability. The interest element of rental obligations is charged to the profit and loss account over the period of the lease at a constant proportion of the outstanding balance of capital repayments.

Investments

Investments in shares are included at fair value.

Government grants

Government grants in relation to tangible fixed assets are credited to profit and loss account over the useful lives of the related assets, whereas those in relation to expenditure are credited when the expenditure is charged to profit and loss.

Investment property

Investment property is included at market fair value. Gains are recognised in the income statement. Deferred taxation is provided on these gains at the rate expected to apply when the property is sold.

4 Tangible fixed assets

	Land & buildings £	Fixtures & fittings £	Total £
Cost or valuation	At cost	At cost	
At 1 February 2022	6,740	150,222	156,962
Additions	-	209	209
At 31 January 2023	6,740	150,431	157,171
Depreciation			
At 1 February 2022	4,543	113,268	117,811
Charge for the year	440	9,300	9,740
At 31 January 2023	4,983	122,568	127,551
Net book value			
At 31 January 2023	1,757	27,863	29,620
At 31 January 2022	2,197	36,954	39,151

5 Creditors: amounts falling due within one year

	2023 £	2022 £
Accruals	1,320	1,050

6 Company limited by guarantee

The company is limited by guarantee and has no share capital.

Every member of the company undertakes to contribute to the assets of the company, in the event of a winding up, such an amount as may be required not exceeding £10.

7 Average number of employees

During the year the average number of employees was 8 (2022: 8).

