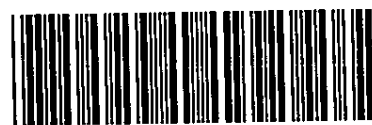


NORTHERN HOPE CENTRE LIMITED

DIRECTORS' AND TRUSTEES' REPORT AND ACCOUNTS

FOR THE YEAR ENDED 31ST JANUARY 2014



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EDX 14/10/2014 #376
COMPANIES HOUSE

THURSDAY

	A3J3PVOY	
A03	23/10/2014	#15
	COMPANIES HOUSE	
	A3I6AULU	
A09	09/10/2014	#87
	COMPANIES HOUSE	

THI

Company Number: 08360776 (England and Wales)

Registered Charity Number: 1157471

NORTHERN HOPE CENTRE LIMITED

CONTENTS

Page(s)

Charity Information	3
Trustees' Report	4 – 5
Statement of Trustees Responsibilities	6
Statement of Financial Activities	7
Balance Sheet	8
Notes to the Financial Statement	9 - 12

NORTHERN HOPE CENTRE LIMITED

Northern Hope Gymnastics Centre Ltd (Private Limited by guarantee/no shares capital) company)			
Legal and administrative information			
	Charity number	1157471	
	Company registration number	08360776	
	Business address and Registered office	Northern Hope Centre	
		Unit 78	
		Birtley Business Centre	
		Station Road	
		Birtley DH3 1QT	
	Trustees	E Hodgson-Nicholson	
		L Hope	
		G Thompson	Appointed 8 th July 2013
		B A MacKenow	Resigned 30 January 2013
	Secretary	Muriel Williams	
	Bankers	Cooperative Bank PLC	
		PO Box 101	
		1 Balloon Street	
		Manchester , M60 4EP	

NORTHERN HOPE CENTRE LIMITED

Report of the trustees (incorporating the directors' report) For the year ended 31st January 2014

The trustees present their report and the financial statements for the year ended 31st January 2014. The trustees, who are also directors of Northern Hope Gymnastics Club Ltd for the purposes of company law and who served during the year and up to the date of this report are set out on page 1.

Structure, governance and management

The organisation is a charitable company limited by guarantee and registered as a charity on 13 June 2014. The company was established under a Memorandum of Association.

Governance arrangements

Overall responsibility lies with the directors of the company. The number of directors shall not be less than 3, but shall not be subject to any maximum.

The directors have the power to appoint any person as a director. One third of directors each year retire on rotation, unless no one is willing to take up office.

All directors are provided with information regarding their responsibilities.

Day to day management is delegated to the Centre Manager who is responsible for delivering the work programme, ongoing financial management and human resource matters.

Objectives and activities

Aims & Objectives

Northern Hope Gymnastics centre was formed to promote and provide gymnastics for members at all levels and abilities from advanced to foundation level. We provide a high performance gymnastics facility for most British Gymnastics sections, which will include General Gymnastics, Woman's Artistic, Acrobatics, Tumbling, team gym, adults and Pre-School. This we hope will be a good benefit for the inhabitants of Birtley/Gateshead and the surrounding areas. Together with the promotion of community participation in healthy recreation by the provision of facilities of Gymnastics.

The Northern Hope Centre is home to the Northern Hope Gymnastics Club which was opened on 6th July 2013 by David Marshall (British Gymnastics) and Neil Weatherly (Councillor).

Our inspired Gymnastic facility is one of the largest and best equipped training venue in the North of England. Our aim is to provide a safe and challenging environment for gymnastics at all levels.

Heading our team is Lynn Hope (director/centre manager) senior performance coach in Sports Acrobatics, Women's Artistic, Pre-School, disabilities and general pre-school tutor and assessor. Lynn is supported by a strong and dedicated team of highly qualified and dedicated experienced coaches.

The centre is open 7 days a week with a variety of classes to suit all age groups and abilities including Pre-school, recreational, elite artistic, elite acrobatics/tumbling and team gym.

NORTHERN HOPE CENTRE LIMITED

The gym club has produced gymnasts who have qualified for the National Tumbling Competitions and a variety of regional champions throughout the disciplines

At the Northern Hope Centre we believe exercise is important for the future health and well being of our children. Gymnastics will promote determination, drive, discipline and dedication but above all in our centre gymnastics is fun whilst personal skills i.e sharing, working together, and team works as well as equal opportunity are paramount

Our Mission

Northern Hope Gymnastics Centre is committed to the provision of quality facilities and development of gymnastics development in the Birtley/Gateshead and surrounding areas. The Gymnastics Club provides opportunities for all abilities from recreational classes, improver classes and advanced/elite classes

We also provide opportunities for coach education throughout the North of England through various courses and seminars

We hold various charity events on a yearly basis to enhance the sharing and working together within the community

Achievements and performance

This year we have enrolled in the British Gymnastics 'I'm in' programme which we hope will enhance our disabilities activities. We have also took on board 'My Leadership Academy' this programme introduces young adults to the opportunities within the world of Gymnastics. This programme has involved our 13 to 18 years old gymnasts into community learning delivered through the sport providing an opportunity to engage in this facility and develop new skills in coaching, self confidence and communication

Our specific aims were

- Access to learning through sport
- Develop older gymnasts into coaching
- Support the gymnasts in identifying their next steps in their gymnastics venture
- Provide sustainable opportunities to keep them within the sporting world

NORTHERN HOPE CENTRE LIMITED

Statement of trustees' responsibilities


The trustees (who are also directors of Northern Hope Gymnastics Club Ltd for the purpose of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to

- Select suitable accounting policies and then apply them consistently,
- Observe the methods and principles in the Charities SORP,
- Make judgements and estimates that are reasonable and prudent,
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 1993 and the charity (Accounts and Reports) Regulation 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud or other irregularities.

Signed on behalf of the board on this18th July.....2014.

.....

Name

LYNN HOPE

NORTHERN HOPE CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDING 31ST JANUARY 2014

	Notes	2014
INCOME RESOURCES	1	
Activities	3	£ 52,199
Fundraising	4	£ 4,206
Other Income	5	£ 7,390
		<hr/>
TOTAL INCOMING RESOURCES		£ 63,795
 RESOURCES EXPENDED		
Coaches	2	£ 5,078
BGA Subscriptions		£ 6,184
Telephone		£ 120
Electric		£ 1,904
Office costs		£ 454
Rental of Premises		£ 11,206
Competition Costs		£ 387
Training		£ 249
Building works		£ 4,560
Sundry expenses		£ 250
Purchase of goods for resale		£ 2,332
Fundraising costs		£ 235
Purchase of equipment		£ 10,813
Equipment depreciation		£ 14,764
		<hr/>
TOTAL EXPENDITURE		£ 58,536
		<hr/>
NET INCOMING RESOURCES		£ 5,259
 FUNDS TRANSFERRED FROM BIDDICK GYMNASTICS CLUB		£ 1,000
		<hr/>
TOTAL FUNDS CARRIED FORWARD		£ 6,259

NORTHERN HOPE CENTRE LIMITED

Company Number: 08360776

BALANCE SHEET

AS AT 31ST JANUARY 2014

	Notes	2014
FIXED ASSETS	6	
Gymnastics Equipment		£ 98,427
Office Equipment		£ 2,200
CURRENT ASSETS		
Bank and Cash Balances		£ 6,262
		£ 6,259
CURRENT LIABILITIES		
Accrued Expenses		£ -
		£ -
NET CURRENT ASSETS		£ 6,259
NET ASSETS		£ 8,459
FUNDS		
Unrestricted General purpose income fund		£ 8,459
TOTAL FUNDS		£ 8,459

For the year ending 31st January 2014, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

G E Thompson.
G. E. THOMPSON-

NORTHERN HOPE CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDING 31ST JANUARY 2014

1 ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements are prepared under the historic cost convention and in accordance with the Financial Reporting Standard for Smaller Entities 2008

The accounts are prepared in accordance with the Statement of Recommended Practice for charity accounts

1.2 Income

Income is accounted for on a cash basis when actually received

1.3 Expenditure

Expenses are accounted for on an accruals basis

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at costs less depreciation

Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following basis
The following rates apply:-

Equipment	-15% per annum on written down value
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2 TRUSTEE COSTS

During the year L Hope, a trustee of the charity, received £3,000.00 for providing services as Head Coach and Tumbling Coach to the Gymnastics Club. No remuneration was payable to any other Directors and Trustees in the year.

NORTHERN HOPE CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDING 31ST JANUARY 2014

3 ACTIVITIES

Gym fees	£ 41,557
Joining Fees	£ 3,510
BGA fees	£ 6,184
Competition fees	£ 948

£ 52,199

4 FUNDRAISING

Inter-club competition	£ 1,422
Wish tokens	£ 509
Gymnastics Display	£ 1,260
Perfume	£ 226
Artistic group	£ 630
Other fundraising	£ 159

£ 4,206

5 OTHER INCOME

Transfer from Biddick Gymnastics	£ 6,700
Gym Hire	£ 690

£ 7,390

NORTHERN HOPE CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDING 31ST JANUARY 2014

6 FIXED ASSETS - Equipment

2013

Cost

At 1st April	£	-
Additions	£	98,427
Eliminated on disposals	£	-

At 31st January	£	98,427
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Depreciation

At 1st April	£	-
Charge for year	£	14,764
Eliminated on disposals	£	-

At 31st January	£	14,764
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Written Down Value

At 31st January	£	83,663
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7 FUNDS OF THE CHARITY

	Balance 01/08/2013		Incoming	Outgoing	Balance 31/01/2014	
Restricted Funds	£	-	£	-	£	-
Unrestricted Funds	£	1,000	£ 48,557	-£ 43,298	£	6,259
Total Funds	£	1,000	£ 48,557	-£ 43,298	£	6,259

The opening balance of funds at 1st August 2013 represents the value of net assets transferred to the company on that date from Biddick Sports College Community Gymnastics Club

NORTHERN HOPE CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDING 31ST JANUARY 2014

8 ANALYSIS OF FUND BALANCES BETWEEN THE NET ASSETS

	Fixed Assets	Net Current Assets	Total
Restricted Funds	£ -	£ -	£ -
Unrestricted Funds	£ 83,663	£ 6,259	£ 89,922
Total Funds	£ 83,663	£ 6,259	£ 89,922

9 GUARANTEE

The company is limited by guarantee such guarantee being limited to the sum of £10 00 per member