

REGISTERED NUMBER: 08360319 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2018
FOR
AFON LAS HYDRO LIMITED

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2018**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

AFON LAS HYDRO LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2018

DIRECTOR: P Noscak

REGISTERED OFFICE: Wellington House
273-275 High Street
London Colney
St Albans
Hertfordshire
AL2 1HA

REGISTERED NUMBER: 08360319 (England and Wales)

ACCOUNTANTS: Newman Morris Limited
Chartered Accountants
Wellington House
273-275 High Street
London Colney
Hertfordshire
AL2 1HA

AFON LAS HYDRO LIMITED (REGISTERED NUMBER: 08360319)

**BALANCE SHEET
31 DECEMBER 2018**

	Notes	2018 £	2017 £
FIXED ASSETS			
Tangible assets	3	927,122	946,810
CURRENT ASSETS			
Debtors	4	30,780	28,072
Cash at bank		<u>58,406</u>	<u>44,546</u>
		89,186	72,618
CREDITORS			
Amounts falling due within one year	5	<u>(7,140)</u>	<u>(14,481)</u>
NET CURRENT ASSETS		<u>82,046</u>	<u>58,137</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		1,009,168	1,004,947
CREDITORS			
Amounts falling due after more than one year	6	<u>(1,043,833)</u>	<u>(1,026,970)</u>
NET LIABILITIES		<u>(34,665)</u>	<u>(22,023)</u>
CAPITAL AND RESERVES			
Called up share capital		1,000	1,000
Retained earnings		<u>(35,665)</u>	<u>(23,023)</u>
SHAREHOLDERS' FUNDS		<u>(34,665)</u>	<u>(22,023)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

AFON LAS HYDRO LIMITED (REGISTERED NUMBER: 08360319)

BALANCE SHEET - continued
31 DECEMBER 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 8 July 2019 and were signed by:

P Noscak - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2018**

1. STATUTORY INFORMATION

Afon Las Hydro Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 2% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2018

3. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 January 2018 and 31 December 2018	<u>984,432</u>
DEPRECIATION	
At 1 January 2018	37,622
Charge for year	<u>19,688</u>
At 31 December 2018	<u>57,310</u>
NET BOOK VALUE	
At 31 December 2018	<u>927,122</u>
At 31 December 2017	<u>946,810</u>

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade debtors	-	25,378
Other debtors	<u>30,780</u>	<u>2,694</u>
	<u>30,780</u>	<u>28,072</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade creditors	1,469	6,545
Taxation and social security	-	663
Other creditors	<u>5,671</u>	<u>7,273</u>
	<u>7,140</u>	<u>14,481</u>

6. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2018 £	2017 £
Amounts owed to group undertakings	<u>1,043,833</u>	<u>1,026,970</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2018**

7. RELATED PARTY TRANSACTION

Renfin Afon Las Hydro Ltd

During the year there was an existing loan from Renfin Afon Las Hydro Ltd (formerly Renfin Ltd). Interest of 7% p.a is payable on this loan. At the balance sheet date the amount due to Renfin Afon Las Hydro Ltd was £1,043,833 (2017 - £1,026,970).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.