

REGISTERED NUMBER: 08359670 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 March 2018

for

Stabb Limited

Haggards Crowther Professional Services LLP
Chartered Accountants
2nd Floor, Heathmans House
19 Heathmans Road
London
SW6 4TJ

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COMPANIES HOUSE

Stabb Limited

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for the Year Ended 31 March 2018**

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**Chartered Accountants' Report to the Director
on the Unaudited Financial Statements of
Stabb Limited**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Stabb Limited for the year ended 31 March 2018 which comprise the Statement of Income and Retained Earnings, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the director of Stabb Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Stabb Limited and state those matters that we have agreed to state to the director of Stabb Limited in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Stabb Limited and its director for our work or for this report.

It is your duty to ensure that Stabb Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Stabb Limited. You consider that Stabb Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Stabb Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Haggards Crowther Professional Services LLP

Haggards Crowther Professional Services LLP
Chartered Accountants
2nd Floor, Heathmans House
19 Heathmans Road
London
SW6 4TJ

17 December 2018

Stabb Limited (Registered number: 08359670)

Balance Sheet
31 March 2018

	Notes	31.3.18 £	£	31.3.17 £	£
FIXED ASSETS					
Tangible assets	4		753,093		761,258
CURRENT ASSETS					
Debtors	5	450,393		321,239	
Cash at bank and in hand		458,033		139,556	
		908,426		460,795	
CREDITORS					
Amounts falling due within one year	6	1,031,687		429,639	
NET CURRENT (LIABILITIES)/ASSETS			(123,261)		31,156
TOTAL ASSETS LESS CURRENT LIABILITIES			629,832		792,414
CAPITAL AND RESERVES					
Called up share capital	7		100		100
Retained earnings	8		629,732		792,314
SHAREHOLDERS' FUNDS			629,832		792,414

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

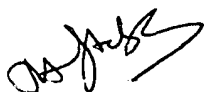
The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director on 17 December 2018 and were signed by:



Mr J A Stabb - Director

The notes form part of these financial statements

Stabb Limited

Notes to the Financial Statements **for the Year Ended 31 March 2018**

1. STATUTORY INFORMATION

Stabb Limited is a private company, limited by shares, registered in England and Wales. The company's registered number is 08359670 and its registered address is 2nd Floor, Heathmans House, 19 Heathmans Road, London SW6 4TJ.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Significant judgements and estimates

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. In the opinion of the directors there are no judgements or key sources of estimation uncertainty that affect the preparation of the financial statements.

Turnover

Turnover is stated net of VAT. Turnover represents the value of services provided under contracts to the extent that there is a right to consideration and is recorded at the value of the consideration due. Where a contract has only been partially completed at the balance sheet date, turnover represents the value of the services provided to date based on a proportion of the total contract value. Where payments are received from customers in advance of services provided, the amounts are recorded as Deferred Income and included as part of Creditors due within one year.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 33% on reducing balance
Fixtures and fittings	- 25% on cost
Computer equipment	- 25% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2018**

2. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The company makes payments to a defined contribution pension scheme. Contributions payable to the pension scheme are charged to profit or loss in the period to which they relate.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 6 (2017 - 4).

4. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST					
At 1 April 2017	739,421	2,090	37,804	5,456	784,771
Additions	-	-	-	3,355	3,355
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
At 31 March 2018	739,421	2,090	37,804	8,811	788,126
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DEPRECIATION					
At 1 April 2017	-	1,483	18,902	3,128	23,513
Charge for year	-	299	9,451	1,770	11,520
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At 31 March 2018	-	1,782	28,353	4,898	35,033
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NET BOOK VALUE					
At 31 March 2018	739,421	308	9,451	3,913	753,093
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At 31 March 2017	739,421	607	18,902	2,328	761,258
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5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.18 £	31.3.17 £
Trade debtors	352,922	201,138
Other debtors	97,471	120,101
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	450,393	321,239
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6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.18 £	31.3.17 £
Bank loans and overdrafts	-	91,271
Trade creditors	818,723	241,069
Taxation and social security	44,897	95,074
Other creditors	168,067	2,225
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	1,031,687	429,639
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Stabb Limited

Notes to the Financial Statements - continued
for the Year Ended 31 March 2018

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:		Nominal value:	31.3.18	31.3.17
Number:	Class:		£	£
100	Ordinary	£1	100	100

8. RESERVES

	Retained earnings £
At 1 April 2017	792,314
Profit for the year	44,418
Dividends	(207,000)
At 31 March 2018	629,732

9. RELATED PARTY DISCLOSURES

Included within the year end Other Creditors balance is an amount due from the company to Mr J Stabb of £257 (2017: £nil). The outstanding balance is unsecured, not subject to interest and payable on demand.

10. ULTIMATE CONTROLLING PARTY

The director considers the ultimate parent company of this undertaking to be Undercliff Group Holdings Ltd, a company incorporated in England and Wales, which is 100% owned by Mr J Stabb.