Stabb Limited

Abbreviated Accounts

31 March 2015

Stabb Limited

Registered number:

08359670

Abbreviated Balance Sheet

as at 31 March 2015

	Notes		2015		2014
			£		£
Fixed assets					
Tangible assets	2		1,353		1,796
Current assets					
Stocks		7,000		2,500	
Debtors		53,862		54,649	
Cash at bank and in hand		746,662		160,884	
	_	807,524		218,033	
Creditors: amounts falling due					
within one year		(392,272)		(89,113)	
Net current assets	_		415,252		128,920
Net assets		_	416,605	_	130,716
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			416,505		130,616
Shareholders' funds		_ =	416,605	_ =	130,716

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

James Stabb

Director

Approved by the board on 14 April 2015

Stabb Limited

Notes to the Abbreviated Accounts

for the year ended 31 March 2015

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover is stated net of VAT and trade discounts. Turnover from the sale of goods is recognised when the goods are physically delivered to the customer. Turnover from the supply of services represents the value of services provided under contracts to the extent that there is a right to consideration and is recorded at the value of the consideration due. Where a contract has only been partially completed at the balance sheet date turnover represents the value of the service provided to date based on a proportion of the total contract value. Where the payments are received from customers in advance of services provided, the amounts are recorded as deferred income and included as part of creitors due withing one year.

Depreciation

2

3

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Office & computer equipment

33% reducing balance

Tangible fixed assets			£	
Cost				
At 1 April 2014			1,858	
Additions			232	
At 31 March 2015			2,090	
Depreciation				
At 1 April 2014			62	
Charge for the year			675	
At 31 March 2015			737	
Net book value				
At 31 March 2015			1,353	
At 31 March 2014			1,796	
Share capital	Nominal	2015	2015	2014
	value	Number	£	£
Allotted, called up and fully paid:				
Ordinary shares	£1 each	100	100	100

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