

LN1 Ltd

Registered Number
08357537
(England and Wales)

Unaudited Financial Statements for the Year ended
31 January 2023

LN1 Ltd

Company Information for the year from 1 February 2022 to 31 January 2023

Directors	Donnerstag, Richard Peter
Registered Address	19 Carline Road Lincoln LN1 1HL
Registered Number	08357537 (England and Wales)

LN1 Ltd

Balance Sheet as at 31 January 2023

	Notes	2023		2022	
		£	£	£	£
Fixed assets					
Tangible assets	5		1,962		2,121
			<u>1,962</u>		<u>2,121</u>
Current assets					
Debtors		720		5,471	
Cash at bank and on hand		43,071		51,901	
		<u>43,791</u>		<u>57,372</u>	
Creditors amounts falling due within one year		<u>(7,274)</u>		<u>(10,724)</u>	
Net current assets (liabilities)			<u>36,517</u>		<u>46,648</u>
Total assets less current liabilities			<u>38,479</u>		<u>48,769</u>
Net assets			<u>38,479</u>		<u>48,769</u>
Capital and reserves					
Called up share capital			2		2
Profit and loss account			<u>38,477</u>		<u>48,767</u>
Shareholders' funds			<u>38,479</u>		<u>48,769</u>

The company was entitled to exemption from audit for this reporting period under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The Director acknowledges their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime. The directors have chosen to not file a copy of the company's profit and loss account.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with section 444(2A).

The financial statements were approved and authorised for issue by the Director on 12 April 2023, and are signed on its behalf by:

Donnerstag, Richard Peter

Director

Registered Company No. 08357537

LN1 Ltd

Notes to the Financial Statements for the year ended 31 January 2023

1. Statutory information

The company is a private company limited by shares and registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. Compliance with applicable reporting framework

The financial statements have been prepared in compliance with FRS 102 Section 1A as it applies to the financial statements for the period and there were no material departures from the reporting standard.

3. Accounting policies

Property, plant and equipment policy

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided on all tangible fixed assets as follows:

Revenue recognition policy

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Foreign currency translation and operations policy

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to profit or loss.

Employee benefits policy

Contributions to defined contribution plans are expensed in the period to which they relate.

4. Employee information

	2023	2022
Average number of employees during the year	1	1

5. Property, plant and equipment

	Total
	£
Cost or valuation	
At 01 February 22	8,351
Additions	262
At 31 January 23	8,613
Depreciation and impairment	
At 01 February 22	6,230
Charge for year	421
At 31 January 23	6,651
Net book value	
At 31 January 23	1,962
At 31 January 22	2,121

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.