

REGISTERED NUMBER: 08357400 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 January 2017

for

Hall Farm Minerals (Whitby) Ltd

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for the Year Ended 31 January 2017

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Hall Farm Minerals (Whitby) Ltd

Company Information
for the Year Ended 31 January 2017

DIRECTOR: Mrs E Thistle

SECRETARY: Mrs J Blackburn

REGISTERED OFFICE: 28 Bagdale
Whitby
North Yorkshire
YO21 1QL

BUSINESS ADDRESS: 1 Hall Farm
Whitby
North Yorkshire
YO22 4NT

REGISTERED NUMBER: 08357400 (England and Wales)

ACCOUNTANTS: Philip Burley & Co
Chartered Accountants
28 Bagdale
Whitby
North Yorkshire
YO21 1QL

Balance Sheet
31 January 2017

	Notes	31.1.17 £	£	31.1.16 £	£
FIXED ASSETS					
Intangible assets	3		2,720		3,022
CURRENT ASSETS					
Debtors	4	124		-	
Cash at bank		<u>2,887</u>		<u>2,816</u>	
		3,011		2,816	
CREDITORS					
Amounts falling due within one year	5	<u>4,281</u>		<u>4,916</u>	
NET CURRENT LIABILITIES			<u>(1,270)</u>		<u>(2,100)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,450</u>		<u>922</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>1,350</u>		<u>822</u>
SHAREHOLDERS' FUNDS			<u>1,450</u>		<u>922</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 27 June 2017 and were signed by:

Mrs E Thistle - Director

Notes to the Financial Statements
for the Year Ended 31 January 2017

1. STATUTORY INFORMATION

Hall Farm Minerals (Whitby) Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Mineral rights

Mineral rights are amortised at a rate of 10% per annum.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued
for the Year Ended 31 January 2017

3. **INTANGIBLE FIXED ASSETS**

COST

At 1 February 2016
and 31 January 2017

Mineral
rights
£

4,069

AMORTISATION

At 1 February 2016
Amortisation for year
At 31 January 2017

1,047

302

1,349

NET BOOK VALUE

At 31 January 2017
At 31 January 2016

2,720

3,022

4. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

31.1.17
£

31.1.16
£

Other debtors

124

-

5. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

31.1.17
£

31.1.16
£

Received in advance

-

738

Trade creditors

13

-

Taxation and social security

219

87

Other creditors

4,049

4,091

4,281

4,916

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.