REGISTERED NUMBER: 08357132 (England and Wales)

Financial Statements for the Year Ended 31 March 2023

for

Able Construction (Cambridge) Ltd

Contents of the Financial Statements
for the Year Ended 31 March 2023

Able Construction (Cambridge) Ltd

**Company Information
for the Year Ended 31 March 2023**

Director:	Mr D Heslop
Registered office:	Kenilworth 76 Clay Street Soham Cambridgeshire CB7 5HH
Registered number:	08357132 (England and Wales)
Accountants:	Jordan Thomas Lane 135 High Street Great Abington Cambridgeshire CB21 6AE

Able Construction (Cambridge) Ltd (Registered number: 08357132)

Balance Sheet
31 March 2023

	Notes	2023 £	2023 £	2022 £	2022 £
Fixed assets					
Intangible assets	4		1,667		11,667
Tangible assets	5		93,295		92,824
			94,962		104,491
Current assets					
Stocks		5,000		5,000	
Debtors	6	44,215		254,875	
Cash at bank		123,754		248,684	
		172,969		508,559	
Creditors					
Amounts falling due within one year	7	101,785		247,857	
Net current assets			71,184		260,702
Total assets less current liabilities			166,146		365,193
Creditors					
Amounts falling due after more than one year	8		(47,968)		(6,250)
Provisions for liabilities			(14,098)		(13,777)
Net assets			104,080		345,166
Capital and reserves					
Called up share capital			146		304
Capital redemption reserve	9		158		-
Retained earnings	9		103,776		344,862
Shareholders' funds			104,080		345,166

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Balance Sheet - continued
31 March 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 28 April 2023 and were signed by:

Mr D Heslop - Director

1. STATUTORY INFORMATION

Able Construction (Cambridge) Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2013, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Computer equipment	- 33% on cost

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

continued...

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 (2022 - 6) .

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 April 2022 and 31 March 2023	100,000
AMORTISATION	
At 1 April 2022	88,333
Charge for year	10,000
At 31 March 2023	98,333
NET BOOK VALUE	
At 31 March 2023	1,667
At 31 March 2022	11,667

5. TANGIBLE FIXED ASSETS

	Plant and machinery £	Computer equipment £	Totals £
COST			
At 1 April 2022	164,858	6,806	171,664
Additions	71,784	-	71,784
Disposals	(109,461)	-	(109,461)
At 31 March 2023	127,181	6,806	133,987
DEPRECIATION			
At 1 April 2022	74,229	4,611	78,840
Charge for year	7,722	1,304	9,026
Eliminated on disposal	(47,174)	-	(47,174)
At 31 March 2023	34,777	5,915	40,692
NET BOOK VALUE			
At 31 March 2023	92,404	891	93,295
At 31 March 2022	90,629	2,195	92,824

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade debtors	37,418	1,576
Other debtors	-	250,000
Social security and other tax	4,303	-
Prepayments and accrued income	2,494	3,299
	44,215	254,875

 continued...

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Hire purchase contracts	11,618	5,000
Trade creditors	15,812	6,796
Tax	42,099	48,297
Social security and other taxes	-	4,567
VAT	26,506	30,857
Other creditors	4,173	3,672
Directors' loan accounts	527	87,618
Accrued expenses	1,050	61,050
	101,785	247,857

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2023	2022
	£	£
Hire purchase contracts	47,968	6,250

9. RESERVES

	Retained earnings	Capital redemption reserve	Totals
	£	£	£
At 1 April 2022	344,862	-	344,862
Profit for the year	186,607		186,607
Dividends	(182,443)		(182,443)
Purchase of own shares	(245,250)	158	(245,092)
At 31 March 2023	103,776	158	103,934