

REGISTERED NUMBER: 08357132 (England and Wales)

Financial Statements for the Year Ended 31 March 2017

for

Able Construction (Cambridge) Ltd

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for the Year Ended 31 March 2017**

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Able Construction (Cambridge) Ltd

**Company Information
for the Year Ended 31 March 2017**

Directors:

Mr G Heslop
Mrs J C Heslop
Mr D Heslop
Mr R Heslop

Registered office:

Cambridge University Farm
Huntingdon Road
Girton
Cambridge
Cambridgeshire
CB3 0LH

Registered number:

08357132 (England and Wales)

Accountants:

Jordan Thomas Lane
35 Mortlock Gardens
Great Abington
Cambridgeshire
CB21 6BA

Balance Sheet
31 March 2017

	Notes	2017 £	£	2016 £	£
Fixed assets					
Intangible assets	4		61,667		71,667
Tangible assets	5		<u>63,690</u>		<u>52,970</u>
			125,357		124,637
Current assets					
Stocks		10,000		10,000	
Debtors	6	106,526		70,279	
Cash at bank		<u>269,337</u>		<u>482,392</u>	
		385,863		562,671	
Creditors					
Amounts falling due within one year	7	<u>141,921</u>		<u>247,007</u>	
Net current assets			<u>243,942</u>		<u>315,664</u>
Total assets less current liabilities			369,299		440,301
Creditors					
Amounts falling due after more than one year	8		(10,087)		(2,917)
Provisions for liabilities			<u>(6,958)</u>		<u>-</u>
Net assets			<u>352,254</u>		<u>437,384</u>
Capital and reserves					
Called up share capital	9		304		304
Retained earnings			<u>351,950</u>		<u>437,080</u>
Shareholders' funds			<u>352,254</u>		<u>437,384</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Balance Sheet - continued
31 March 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 22 November 2017 and were signed on its behalf by:

Mr G Heslop - Director

**Notes to the Financial Statements
for the Year Ended 31 March 2017**

1. STATUTORY INFORMATION

Able Construction (Cambridge) Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2013, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 33% on cost and 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 6 (2016 - 6) .

Notes to the Financial Statements - continued
for the Year Ended 31 March 2017

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 April 2016	
and 31 March 2017	<u>100,000</u>
AMORTISATION	
At 1 April 2016	28,333
Charge for year	<u>10,000</u>
At 31 March 2017	<u>38,333</u>
NET BOOK VALUE	
At 31 March 2017	<u>61,667</u>
At 31 March 2016	<u>71,667</u>

5. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 April 2016	80,302
Additions	39,438
Disposals	<u>(27,761)</u>
At 31 March 2017	<u>91,979</u>
DEPRECIATION	
At 1 April 2016	27,332
Charge for year	10,296
Eliminated on disposal	<u>(9,339)</u>
At 31 March 2017	<u>28,289</u>
NET BOOK VALUE	
At 31 March 2017	<u>63,690</u>
At 31 March 2016	<u>52,970</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade debtors	8,887	36,288
Other debtors	<u>97,639</u>	<u>33,991</u>
	<u>106,526</u>	<u>70,279</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2017

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Hire purchase contracts	6,947	1,667
Trade creditors	30,424	20,915
Taxation and social security	23,689	163,553
Other creditors	80,861	60,872
	<u>141,921</u>	<u>247,007</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2017	2016
	£	£
Hire purchase contracts	<u>10,087</u>	<u>2,917</u>

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2017	2016
			£	£
300	Ordinary	£1	300	300
1	Ordinary A	£1	1	1
1	Ordinary B	£1	1	1
1	Ordinary C	£1	1	1
1	Ordinary D	£1	1	1
			<u>304</u>	<u>304</u>

10. ULTIMATE CONTROLLING PARTY

The controlling party is not known.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.