

# **River Ecosystem Services Limited**

## **Annual Report and Financial Statements Year Ended 31 December 2020**

**Registration number: 08356621**

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# River Ecosystem Services Limited

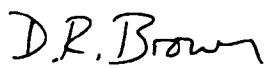
## Balance Sheet

31 December 2020

	Note	2020 £	2019 £
<b>Current assets</b>			
Stocks	6	944	1,043
Debtors	7	23,335	3,566
Cash at bank and in hand		84,832	86,402
		<u>109,111</u>	<u>91,011</u>
<b>Creditors: Amounts falling due within one year</b>	8	<u>(108,911)</u>	<u>(90,811)</u>
<b>Net assets</b>		<u>200</u>	<u>200</u>
<b>Capital and reserves</b>			
Called up share capital		<u>200</u>	<u>200</u>
<b>Total Equity</b>		<u>200</u>	<u>200</u>

These financial statements have been prepared and delivered in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board on 18 May 2021 and signed on its behalf by:

  
.....  
Mr D R Brown  
Director

Company Registration Number: 08356621

# River Ecosystem Services Limited

## Notes to the Financial Statements

Year Ended 31 December 2020

### 1 General information

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

Rain Charm House Kyl Cober Parc

Stoke Climsland

Callington

Cornwall

PL17 8PH

### 2 Accounting policies

#### Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 including Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

#### Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

#### Going concern

After making appropriate enquiries and due consideration, the Directors have a reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future. For this reason, the Directors continue to adopt the going concern basis in preparing the financial statements. This statement includes prudent provision for the predicted impact of Covid-19 whilst acknowledging that the full extent of the impact is difficult to foresee at this time.

River Ecosystems Services Limited is reliant on access to staff, finance and support from its parent charity, The Rivers Trust, in order to deliver its services. Therefore, for further information on the going concern of the group, please refer to the The Rivers Trust's consolidated financial statements.

#### Revenue recognition

Turnover represents the fair value of the consideration receivable, excluding Value Added Tax, in the ordinary course of business for the provision of services. This is recognised on an accruals basis.

#### Tangible assets

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

#### Depreciation

Depreciation is charged so as to write off the cost of an asset, less its estimated residual value, over its estimated useful economic life as follows:

Asset class	Depreciation method and rate
Office equipment	3 years straight line

# River Ecosystem Services Limited

## Notes to the Financial Statements

Year Ended 31 December 2020

### Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first-in, first-out (FIFO) method. If stocks are impaired, the carrying amount is reduced to its selling price less costs to complete and sell; the impairment loss is recognised immediately in profit or loss.

### Financial instruments

#### **Classification**

The company holds the following financial instruments:

- Short term trade and other debtors and creditors; and
- Cash and bank balances.

All financial instruments are classified as basic.

#### **Recognition and measurement**

The company has chosen to apply the recognition and measurement principles in FRS 102.

Financial instruments are recognised when the company becomes party to the contractual provisions of the instrument and derecognised when in the case of assets, the contractual rights to cash flows from the assets expire or substantially all the risks and rewards of ownership are transferred to another party, or in the case of liabilities, when the company's obligations are discharged, expire or are cancelled.

Such instruments are initially measured at transaction price, including transaction costs, and are subsequently carried at the undiscounted amount of the cash or other consideration expected to be paid or received, after taking account of impairment adjustments.

### 3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 4 (2019 - 5).

### 4 Auditor's remuneration

	2020 £	2019 £
Audit of the financial statements	<u>1,700</u>	<u>1,700</u>

# River Ecosystem Services Limited

## Notes to the Financial Statements

Year Ended 31 December 2020

### 5 Tangible assets

	Office equipment £
<b>Cost</b>	
At 1 January 2020	<u>6,264</u>
At 31 December 2020	<u>6,264</u>
<b>Depreciation</b>	
At 1 January 2020	<u>6,264</u>
At 31 December 2020	<u>6,264</u>
<b>Carrying amount</b>	
At 31 December 2020	<u><u>-</u></u>

### 6 Stocks

	2020 £	2019 £
Other inventories	<u>944</u>	<u>1,043</u>

### 7 Debtors

	2020 £	2019 £
Trade debtors	16,737	209
Other debtors	<u>6,598</u>	<u>3,357</u>
	<u><u>23,335</u></u>	<u><u>3,566</u></u>

### 8 Creditors

	2020 £	2019 £
<b>Due within one year</b>		
Trade creditors	6,600	216
Amounts due to group undertakings	46,870	39,986
Social security and other taxes	2,738	386
Accruals and deferred income	<u>52,703</u>	<u>50,223</u>
	<u><u>108,911</u></u>	<u><u>90,811</u></u>

# **River Ecosystem Services Limited**

## **Notes to the Financial Statements**

**Year Ended 31 December 2020**

### **9 Relationship between entity and parents**

The parent of the smallest group in which these financial statements are consolidated is The Rivers Trust, incorporated in England Wales.

The address of The Rivers Trust is:

Rain Charm House,  
Kyl Cober Parc,  
Stoke Climsland,  
Callington,  
Cornwall,  
PL17 8PH.

### **10 Audit report**

The Independent Auditors' Report was unqualified. The name of the Senior Statutory Auditor who signed the audit report was Duncan Leslie, who signed for and on behalf of PKF Francis Clark on  
...25/05/2021.....