

Company Registration No. 08355734 (England and Wales)

CONINGTON PUB CO LIMITED
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2017
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CONINGTON PUB CO LIMITED

COMPANY INFORMATION

Directors	Mr Simon Fordham Mr Barnaby Perks Mr Nicholas Wright Mrs Gerlinde Williams Ms Sophie Williams
Company number	08355734
Registered office	Conington Hall High Street Conington Cambridge CB23 4LT
Accountants	Citroen Wells Chartered Accountants Devonshire House 1 Devonshire Street London W1W 5DR

CONINGTON PUB CO LIMITED

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CONINGTON PUB CO LIMITED

BALANCE SHEET

AS AT 31 JANUARY 2017

	Notes	2017 £	£	2016 £	£
Fixed assets					
Tangible assets	3		1,756		9,476
Investment properties	4		302,220		302,220
			<u>303,976</u>		<u>311,696</u>
Current assets					
Debtors	5	-		9,750	
Cash at bank and in hand		24,080		24,055	
		<u>24,080</u>		<u>33,805</u>	
Creditors: amounts falling due within one year	6	(446,022)		(454,721)	
Net current liabilities			(421,942)		(420,916)
Total assets less current liabilities			<u>(117,966)</u>		<u>(109,220)</u>
Capital and reserves					
Called up share capital	7		100		100
Profit and loss reserves			(118,066)		(109,320)
Total equity			<u>(117,966)</u>		<u>(109,220)</u>

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 31 January 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the board of directors and authorised for issue on 27/06/17 and are signed on its behalf by:



Mrs Gerlinde Williams
Director

Company Registration No. 08355734

CONINGTON PUB CO LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JANUARY 2017

1 Accounting policies

Company information

Conington Pub Co Limited is a private company limited by shares incorporated in England and Wales. The registered office is Conington Hall, High Street, Conington, Cambridge, CB23 4LT.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared on the historical cost convention, modified to include investment properties at fair value. The principal accounting policies adopted are set out below.

These financial statements for the year ended 31 January 2017 are the first financial statements of Conington Pub Co Limited prepared in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland. The date of transition to FRS 102 was 1 February 2015. The reported financial position and financial performance for the previous period are not affected by the transition to FRS 102.

1.2 Going concern

Mrs Gerlinde Williams has agreed to continue her financial support of the company for the foreseeable future therefore the accounts have been prepared on a going concern basis.

1.3 Turnover

Turnover represents rent and associated recharges invoiced to the tenants of the investment property, net of VAT. Rent is recognised on an accruals basis.

1.4 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures, fittings & equipment	25% on cost
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

1.5 Investment properties

Investment property, which is property held in accordance with the principal activity of the company, is measured using the fair value model and stated at its fair value as the reporting end date. The surplus or deficit on revaluation is recognised in the profit and loss account.

CONINGTON PUB CO LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JANUARY 2017

1 Accounting policies

(Continued)

1.6 Impairment of fixed assets

At each reporting period end date, the company reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any). Where it is not possible to estimate the recoverable amount of an individual asset, the company estimates the recoverable amount of the cash-generating unit to which the asset belongs.

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand and deposits held at call with banks.

1.8 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's statement of financial position when the company becomes party to the contractual provisions of the instrument.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Impairment of financial assets

Financial assets, other than those held at fair value through profit and loss, are assessed for indicators of impairment at each reporting end date.

Derecognition of financial assets

Financial assets are derecognised only when the contractual rights to the cash flows from the asset expire or are settled, or when the company transfers the financial asset and substantially all the risks and rewards of ownership to another entity, or if some significant risks and rewards of ownership are retained but control of the asset has transferred to another party that is able to sell the asset in its entirety to an unrelated third party.

Classification of financial liabilities

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Basic financial liabilities

Basic financial liabilities, including creditors, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the company's contractual obligations expire or are discharged or cancelled.

CONINGTON PUB CO LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JANUARY 2017

1 Accounting policies (Continued)

1.9 Equity instruments

Equity instruments issued by the company are recorded at the proceeds received, net of direct issue costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

2 Employees

The average monthly number of persons (including directors) employed by the company during the year was:

	2017 Number	2016 Number
Total	1	1

3 Tangible fixed assets

Plant and machinery etc £

Cost

At 1 February 2016 and 31 January 2017 30,878

Depreciation and impairment

At 1 February 2016 21,402

Depreciation charged in the year 7,720

At 31 January 2017 29,122

Carrying amount

At 31 January 2017 1,756

At 31 January 2016 9,476

4 Investment property

2017 £

Fair value

At 1 February 2016 and 31 January 2017 302,220

Investment property comprises a pub. The fair value of the investment property has been arrived at on the basis of a valuation carried out in September 2015 by Chartered Surveyors who are not connected with the company. The valuation was made on an open market value basis by reference to market evidence of transaction prices for similar properties. The directors consider this valuation still represents the fair value of the investment property at the reporting date.

CONINGTON PUB CO LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JANUARY 2017

5 Debtors	2017	2016
	£	£
Amounts falling due within one year:		
Trade debtors	-	9,750
	<u></u>	<u></u>
6 Creditors: amounts falling due within one year	2017	2016
	£	£
Other taxation and social security	215	294
Other creditors	445,807	454,427
	<u>446,022</u>	<u>454,721</u>
	<u></u>	<u></u>
7 Called up share capital	2017	2016
	£	£
Ordinary share capital Issued and fully paid		
100 Ordinary of £1 each	100	100
	<u></u>	<u></u>
	<u></u>	<u></u>
8 Related party transactions		

At the year end the company owed a director £439,057 (2016: £447,677). This amount is interest free and repayable on demand.