

**REGISTERED NUMBER: 08354793 (England and Wales)**

**NETCOMPOSITES BUSINESS GROUP LTD**

**UNAUDITED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED**

**30 JUNE 2022**

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FOR THE YEAR ENDED 30 JUNE 2022

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**NETCOMPOSITES BUSINESS GROUP LTD**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 30 JUNE 2022**

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**DIRECTOR:** G R Bishop

**REGISTERED OFFICE:** 4A Broom Business Park  
Bridge Way  
Chesterfield  
Derbyshire  
S41 9QG

**REGISTERED NUMBER:** 08354793 (England and Wales)

**BALANCE SHEET**  
**30 JUNE 2022**

	Notes	2022 £	£	2021 £	£
<b>FIXED ASSETS</b>					
Investments	4		1,000		1,000
<b>CURRENT ASSETS</b>					
Debtors	5	15,668		-	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>15,668</u>		<u>-</u>	
<b>NET CURRENT LIABILITIES</b>			<u>-</u>		<u>-</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u><b>1,000</b></u>		<u><b>1,000</b></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			<u>1,000</u>		<u>1,000</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><b>1,000</b></u>		<u><b>1,000</b></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 24 February 2023 and were signed by:

G R Bishop - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2022**

**1. STATUTORY INFORMATION**

Netcomposites Business Group Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES****Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Investments in subsidiaries**

Investments in subsidiary undertakings are recognised at cost less any provision for impairment.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2021 - NIL).

**4. FIXED ASSET INVESTMENTS**

	<b>Shares in group undertakings £</b>
<b>COST</b>	
At 1 July 2021	
and 30 June 2022	<u>263,500</u>
<b>PROVISIONS</b>	
At 1 July 2021	
and 30 June 2022	<u>262,500</u>
<b>NET BOOK VALUE</b>	
At 30 June 2022	<u>1,000</u>
At 30 June 2021	<u>1,000</u>

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2022 £</b>	<b>2021 £</b>
Other debtors	<u>15,668</u>	<u>-</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2022 £</b>	<b>2021 £</b>
Amounts owed to group undertakings	<u>15,668</u>	<u>-</u>

**7. RELATED PARTY DISCLOSURES**

The company was controlled throughout the period by G R Bishop, by virtue of his controlling interest in its issued ordinary share capital.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.