

Registered Number:08354572

England and Wales

Nathan Gallagher Photography Limited

Unaudited Financial Statements

For the year ended 31 January 2018

Nathan Gallagher Photography Limited

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Statement of Financial Position
As at 31 January 2018

	Notes	2018 £	2017 £
Fixed assets			
Property, plant and equipment	2	14,559	20,953
		14,559	20,953
Current assets			
Trade and other receivables	3	100,749	99,665
Cash and cash equivalents		3,623	15,423
		104,372	115,088
Trade and other payables: amounts falling due within one year	4	(36,103)	(35,171)
Net current assets		68,269	79,917
Total assets less current liabilities		82,828	100,870
Provisions for liabilities		(2,766)	(3,981)
Net assets		80,062	96,889
Capital and reserves			
Called up share capital		1	1
Retained earnings		80,061	96,888
Shareholders' funds		80,062	96,889

For the year ended 31 January 2018 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2018 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for: a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved and authorised for issue by the Board on 30 October 2018 and were signed by:

N Gallagher Director

Nathan Gallagher Photography Limited

Notes to the Financial Statements For the year ended 31 January 2018

Statutory Information

Nathan Gallagher Photography Limited is a private limited company, limited by shares, domiciled in England and Wales, registration number 08354572.

Registered address:
3 Fairfield Gardens
Hornsey
London
N8 9DD

The presentation currency is £ sterling.

1. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable, excluding flat rate VAT.

Property, plant and equipment

Property, plant and equipment, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Photography Equipment	25% Straight line
Office Equipment	25% Straight line

2. Property, plant and equipment

	Photography Equipment £	Office Equipment £	Total £
Cost or valuation			
At 01 February 2017	27,066	16,416	43,482
Additions	2,616	3,143	5,759
At 31 January 2018	29,682	19,559	49,241
Provision for depreciation and impairment			
At 01 February 2017	13,935	8,594	22,529
Charge for year	7,343	4,810	12,153
At 31 January 2018	21,278	13,404	34,682
Net book value			
At 31 January 2018	8,404	6,155	14,559
At 31 January 2017	13,131	7,822	20,953

Nathan Gallagher Photography Limited

Notes to the Financial Statements Continued For the year ended 31 January 2018

3. Trade and other receivables

	2018	2017
	£	£
Trade debtors	82,828	45,562
Other debtors	17,921	54,103
	100,749	99,665

4. Trade and other payables: amounts falling due within one year

	2018	2017
	£	£
Trade creditors	7,889	-
Taxation and social security	26,358	21,355
Other creditors	1,856	13,816
	36,103	35,171

5. Directors advances and guarantees

	At 01/02/2017	Loaned	Repaid	Interest	At 31/01/2018
	£	£	£	£	£
N Gallagher					
Loan repayable on demand	16,881	81,599	88,520	336	10,296
	16,881	81,599	88,520	336	10,296

6. Average number of persons employed

During the year the average number of employees was 1 (2017 : 1)

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.