

Registered Number:08354572

England and Wales

Nathan Gallagher Photography Limited

Unaudited Financial Statements

For the year ended 31 January 2020

Nathan Gallagher Photography Limited
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Nathan Gallagher Photography Limited
Statement of Financial Position
As at 31 January 2020

	Notes	2020 £	2019 £
Fixed assets			
Property, plant and equipment	2	15,136	16,468
		15,136	16,468
Current assets			
Trade and other receivables	3	55,975	71,777
Cash and cash equivalents		21,587	22,419
		77,562	94,196
Trade and other payables: amounts falling due within one year	4	(36,644)	(39,205)
Net current assets		40,918	54,991
Total assets less current liabilities		56,054	71,459
Provisions for liabilities		(2,876)	(3,129)
Net assets		53,178	68,330
Capital and reserves			
Called up share capital		1	1
Retained earnings		53,177	68,329
Shareholders' funds		53,178	68,330

For the year ended 31 January 2020 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2020 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for: a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved and authorised for issue by the Board on 21 July 2020 and were signed by:

N Gallagher Director

Nathan Gallagher Photography Limited
Notes to the Financial Statements
For the year ended 31 January 2020

Statutory Information

Nathan Gallagher Photography Limited is a private limited company, limited by shares, domiciled in England and Wales, registration number 08354572.

Registered address:

Studio G1
23-27 Arcola Stree
London
E8 2DJ

The presentation currency is £ sterling.

1. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable, excluding flat rate VAT.

Property, plant and equipment

Property, plant and equipment, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment.

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Photography Equipment	25% Straight line
Fixtures & Fittings	15% Straight line
Office Equipment	25% Straight line

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Nathan Gallagher Photography Limited
Notes to the Financial Statements Continued
For the year ended 31 January 2020

2. Property, plant and equipment

	Photography Equipment £	Office Equipment £	Fixtures & Fittings £	Total £
Cost or valuation				
At 01 February 2019	40,283	21,969	908	63,160
Additions	8,030	613	87	8,730
At 31 January 2020	48,313	22,582	995	71,890
Provision for depreciation and impairment				
At 01 February 2019	29,511	17,045	136	46,692
Charge for year	6,825	3,087	150	10,062
At 31 January 2020	36,336	20,132	286	56,754
Net book value				
At 31 January 2020	11,977	2,450	709	15,136
At 31 January 2019	10,772	4,924	772	16,468

3. Trade and other receivables

	2020 £	2019 £
Trade debtors	13,600	42,508
Other debtors	42,375	29,269
	55,975	71,777

4. Trade and other payables: amounts falling due within one year

	2020 £	2019 £
Trade creditors	13,331	7,338
Taxation and social security	19,915	27,481
Other creditors	3,398	4,386
	36,644	39,205

5. Directors advances and guarantees

	At 01/02/2019 £	Loaned £	Repaid £	Interest £	At 31/01/2020 £
N Gallagher					
Loan repayable on demand	(774)	118,702	88,792	355	29,491
	(774)	118,702	88,792	355	29,491

Nathan Gallagher Photography Limited
Notes to the Financial Statements Continued
For the year ended 31 January 2020

6. Average number of persons employed

During the year the average number of employees was 2 (2019 : 2)

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.