

Registered Number:08354572

England and Wales

Nathan Gallagher Photography Limited

Unaudited Financial Statements

For the year ended 31 January 2019

Nathan Gallagher Photography Limited

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Statement of Financial Position
As at 31 January 2019

	Notes	2019 £	2018 £
Fixed assets			
Property, plant and equipment	2	16,468	14,559
		16,468	14,559
Current assets			
Trade and other receivables	3	71,777	100,749
Cash and cash equivalents		22,419	3,623
		94,196	104,372
Trade and other payables: amounts falling due within one year	4	(39,205)	(36,103)
Net current assets		54,991	68,269
Total assets less current liabilities		71,459	82,828
Provisions for liabilities		(3,129)	(2,766)
Net assets		68,330	80,062
Capital and reserves			
Called up share capital		1	1
Retained earnings		68,329	80,061
Shareholders' funds		68,330	80,062

For the year ended 31 January 2019 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2019 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for: a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved and authorised for issue by the Board on 24 February 2019 and were signed by:

N Gallagher Director

Nathan Gallagher Photography Limited

Notes to the Financial Statements For the year ended 31 January 2019

Statutory Information

Nathan Gallagher Photography Limited is a private limited company, limited by shares, domiciled in England and Wales, registration number 08354572.

Registered address:
3 Fairfield Gardens
Hornsey
London
N8 9DD

The presentation currency is £ sterling.

1. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable, excluding flat rate VAT.

Property, plant and equipment

Property, plant and equipment, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment.

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Photography Equipment	25% Straight line
Fixtures & Fittings	15% Straight line
Office Equipment	25% Straight line

2. Property, plant and equipment

	Photography Equipment £	Office Equipment £	Fixtures & Fittings £	Total £
Cost or valuation				
At 01 February 2018	29,682	19,559	-	49,241
Additions	10,601	2,410	908	13,919
At 31 January 2019	40,283	21,969	908	63,160
Provision for depreciation and impairment				
At 01 February 2018	21,278	13,404	-	34,682
Charge for year	8,233	3,641	136	12,010
At 31 January 2019	29,511	17,045	136	46,692
Net book value				
At 31 January 2019	10,772	4,924	772	16,468
At 31 January 2018	8,404	6,155	-	14,559

Nathan Gallagher Photography Limited

Notes to the Financial Statements Continued For the year ended 31 January 2019

3. Trade and other receivables

	2019	2018
	£	£
Trade debtors	42,508	82,828
Other debtors	29,269	17,921
	71,777	100,749

4. Trade and other payables: amounts falling due within one year

	2019	2018
	£	£
Trade creditors	7,338	7,889
Taxation and social security	27,481	26,358
Other creditors	4,386	1,856
	39,205	36,103

5. Directors advances and guarantees

	At 01/02/2018	Loaned	Repaid	At 31/01/2019
	£	£	£	£
N Gallagher				
Loan repayable on demand	10,296	73,754	81,824	2,226
	10,296	73,754	81,824	2,226

6. Average number of persons employed

During the year the average number of employees was 2 (2018 : 2)

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.