

COMPANY REGISTRATION NUMBER: 08353484

Environmental Solutions North West Ltd
Filleted Unaudited Financial Statements
31 January 2017



TOPPING PARTNERSHIP

Chartered accountant
Incom House
Waterside
Trafford Park
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Environmental Solutions North West Ltd

Financial Statements

Year ended 31 January 2017

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Environmental Solutions North West Ltd

Statement of Financial Position

31 January 2017

	Note	2017 £	2016 £
Current assets			
Debtors	5	34,917	31,555
Cash at bank and in hand		51,242	6,719
		<u>86,159</u>	<u>38,274</u>
Creditors: amounts falling due within one year	6	<u>52,237</u>	<u>37,534</u>
Net current assets		<u>33,922</u>	<u>740</u>
Total assets less current liabilities		<u>33,922</u>	<u>740</u>
Net assets		<u>33,922</u>	<u>740</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		33,822	640
Members funds		<u>33,922</u>	<u>740</u>

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

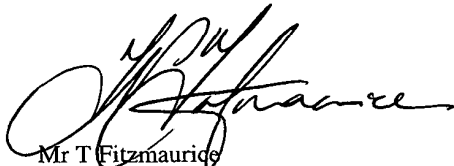
In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the year ending 31 January 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements were approved by the board of directors and authorised for issue on 30th October 2017 and are signed on behalf of the board by:


Mr T Fitzmaurice
Director

Company registration number: 08353484

The notes on pages 2 to 4 form part of these financial statements.

Environmental Solutions North West Ltd

Notes to the Financial Statements

Year ended 31 January 2017

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 11 Ridge View, Macclesfield, Cheshire, SK11 8DB, England.

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102 Section 1A, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

~~The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.~~

The financial statements are prepared in sterling, which is the functional currency of the entity.

Transition to FRS 102

The entity transitioned from previous UK GAAP to FRS 102 as at 1 February 2015. Details of how FRS 102 has affected the reported financial position and financial performance is given in note 9.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for services rendered, stated net of discounts and of Value Added Tax.

Income tax

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Environmental Solutions North West Ltd

Notes to the Financial Statements *(continued)*

Year ended 31 January 2017

3. Accounting policies *(continued)*

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

4. Employee numbers

The average number of persons employed by the company during the year amounted to 2 (2016: 2).

5. Debtors

	2017	2016
	£	£
Trade debtors	<u>34,917</u>	<u>31,555</u>

6. Creditors: amounts falling due within one year

	2017	2016
	£	£
Corporation tax	33,876	21,069
Social security and other taxes	7,204	2,340
Other creditors	<u>11,157</u>	<u>14,125</u>
	<u>52,237</u>	<u>37,534</u>

Environmental Solutions North West Ltd

Notes to the Financial Statements (continued)

Year ended 31 January 2017

7. Directors' advances, credits and guarantees

During the year the directors entered into the following advances and credits with the company:

	2017			
	Balance brought forward	Advances/ (credits) to the directors	Amounts repaid	Balance outstanding
	£	£	£	£
Mr T Fitzmaurice	(2,664)	52,276	(50,000)	(388)
Mrs J Fitzmaurice	(2,665)	52,276	(50,000)	(389)
	<u>(5,329)</u>	<u>104,552</u>	<u>(100,000)</u>	<u>(777)</u>

	2016			
	Balance brought forward	Advances/ (credits) to the directors	Amounts repaid	Balance outstanding
	£	£	£	£
Mr T Fitzmaurice	5,201	32,884	(40,750)	(2,665)
Mrs J Fitzmaurice	5,202	32,884	(40,750)	(2,664)
	<u>10,403</u>	<u>65,768</u>	<u>(81,500)</u>	<u>(5,329)</u>

No interest was charged and no security given on the above amounts.

8. Related party transactions

The company was under the control of the directors acting in concert throughout the current and previous year.

During the year sales of £Nil (2016 £58,500) were made to Woods Environmental (Leeds) Limited in which Mr T Fitzmaurice was a director.

During the year dividends of £100,000 (2016 £81,500) were paid to directors.

9. Transition to FRS 102

These are the first financial statements that comply with FRS 102. The company transitioned to FRS 102 on 1 February 2015.

No transitional adjustments were required in equity or profit or loss for the year.