

Registered number
08351489

Minster Interiors Limited

Abbreviated Accounts

31 January 2015

Minster Interiors Limited**Registered number:** 08351489**Abbreviated Balance Sheet****as at 31 January 2015**

	Notes	2015 £	2014 £
Fixed assets			
Tangible assets	2	16,272	16,173
Current assets			
Debtors		7,223	-
Cash at bank and in hand		8,149	15,465
		<u>15,372</u>	<u>15,465</u>
Creditors: amounts falling due within one year		<u>(23,921)</u>	<u>(19,030)</u>
Net current liabilities		(8,549)	(3,565)
Total assets less current liabilities		<u>7,723</u>	<u>12,608</u>
Creditors: amounts falling due after more than one year		(7,500)	(12,000)
Net assets		<u>223</u>	<u>608</u>
Capital and reserves			
Called up share capital	3	1	1
Profit and loss account		222	607
Shareholder's funds		<u>223</u>	<u>608</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

G R Marshall

Director

Approved by the board on 30 October 2015

Minster Interiors Limited
Notes to the Abbreviated Accounts
for the year ended 31 January 2015

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% reducing balance
Motor vehicles	25% reducing balance

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

2 Tangible fixed assets

£

Cost

At 1 February 2014	19,905
Additions	5,523
At 31 January 2015	<u>25,428</u>

Depreciation

At 1 February 2014	3,732
Charge for the year	5,424
At 31 January 2015	<u>9,156</u>

Net book value

At 31 January 2015	<u>16,272</u>
At 31 January 2014	<u>16,173</u>

3 Share capital	Nominal value	2015 Number	2015 £	2014 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	1	<u>1</u>	<u>1</u>

4 Loans to directors

Description and conditions	B/fwd £	Paid £	Repaid £	C/fwd £
G R Marshall				
Directors loan	-	7,223	-	7,223
	<u>-</u>	<u>7,223</u>	<u>-</u>	<u>7,223</u>

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