

REGISTERED NUMBER: 08351083 (England and Wales)

Unaudited Financial Statements
for the Year Ended 31 January 2018
for
Kapital Works Limited

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for the Year Ended 31 January 2018

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Kapital Works Limited

Company Information
for the Year Ended 31 January 2018

DIRECTOR:

W A Percy

REGISTERED OFFICE:

127 Upper Halliford Road
Shepperton
Middlesex
TW17 8SN

REGISTERED NUMBER:

08351083 (England and Wales)

Balance Sheet
31 January 2018

	Notes	31.1.18 £	£	31.1.17 £	£
FIXED ASSETS					
Tangible assets	5		19,282		13,727
CURRENT ASSETS					
Debtors	6	57,758		25,353	
Cash at bank		<u>285,237</u>		<u>298,161</u>	
		342,995		323,514	
CREDITORS					
Amounts falling due within one year	7	<u>72,110</u>		<u>74,895</u>	
NET CURRENT ASSETS			<u>270,885</u>		<u>248,619</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>290,167</u>		<u>262,346</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>290,067</u>		<u>262,246</u>
SHAREHOLDERS' FUNDS			<u>290,167</u>		<u>262,346</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director on 2 October 2018 and were signed by:

W A Pearcy - Director

Notes to the Financial Statements
for the Year Ended 31 January 2018

1. **STATUTORY INFORMATION**

Kapital Works Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **STATEMENT OF COMPLIANCE**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

3. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

The financial statements are presented in sterling (£) which is also the functional currency for the company.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

Interest income

Interest income is recognised using the effective interest method.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on cost
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

Taxation

Current tax is recognised for the amount of income tax payable in respect of the taxable profit for the current or past reporting periods using tax rates that have been enacted or substantively enacted by the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against future taxable profits or against the reversal of deferred tax liabilities.

Deferred tax is calculated using tax rates that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Trade and other receivables

Trade and other receivables are measured at transaction price less any impairment unless the arrangement constitutes a financing transaction in which case the transaction is measured at the present value of the future receipts discounted at the prevailing market rate of interest. Loans are initially measured at fair value and are subsequently measured at amortised cost using the effective interest method less any impairment.

Notes to the Financial Statements - continued
for the Year Ended 31 January 2018

3. **ACCOUNTING POLICIES - continued**

Trade and other payables

Trade and other payables are measured at their transaction price unless the arrangement constitutes a financing transaction in which case the transaction is measured at present value of future payments discounted at prevailing market rate of interest. Other financial liabilities are initially measured at fair value net of their transaction costs. They are subsequently measured at amortised cost using the effective interest method.

4. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2017 - 1) .

5. **TANGIBLE FIXED ASSETS**

	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 February 2017	10,338	16,300	2,132	28,770
Additions	262	12,990	-	13,252
Disposals	-	(3,550)	-	(3,550)
At 31 January 2018	<u>10,600</u>	<u>25,740</u>	<u>2,132</u>	<u>38,472</u>
DEPRECIATION				
At 1 February 2017	6,085	7,631	1,327	15,043
Charge for year	2,650	3,146	403	6,199
Eliminated on disposal	-	(2,052)	-	(2,052)
At 31 January 2018	<u>8,735</u>	<u>8,725</u>	<u>1,730</u>	<u>19,190</u>
NET BOOK VALUE				
At 31 January 2018	<u>1,865</u>	<u>17,015</u>	<u>402</u>	<u>19,282</u>
At 31 January 2017	<u>4,253</u>	<u>8,669</u>	<u>805</u>	<u>13,727</u>

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.1.18 £	31.1.17 £
Trade debtors	57,599	25,030
Other debtors	159	323
	<u>57,758</u>	<u>25,353</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.1.18 £	31.1.17 £
Trade creditors	778	5,514
Taxation and social security	20,668	31,123
Other creditors	50,664	38,258
	<u>72,110</u>	<u>74,895</u>

Notes to the Financial Statements - continued
for the Year Ended 31 January 2018

8. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 January 2018 and 31 January 2017:

	31.1.18 £	31.1.17 £
W A Percy		
Balance outstanding at start of year	(37,033)	(47,376)
Amounts advanced	-	10,343
Amounts repaid	(12,406)	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(49,439)</u>	<u>(37,033)</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.