

REGISTERED NUMBER: 08350763 (England and Wales)

Abbreviated Unaudited Accounts for the Year Ended 31 December 2014

for

KIMBERLEY LONDON LIMITED

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KIMBERLEY LONDON LIMITED

Contents of the Abbreviated Accounts
FOR THE YEAR ENDED 31 DECEMBER 2014

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

KIMBERLEY LONDON LIMITED

Company Information
FOR THE YEAR ENDED 31 DECEMBER 2014

DIRECTOR:

Ms K Garner

REGISTERED OFFICE:

37 Victoria Road
London
W8 5RF

REGISTERED NUMBER:

08350763 (England and Wales)

ACCOUNTANTS:

Butler & Co LLP
Chartered Accountants
Third Floor
126-134 Baker Street
London
W1U 6UE

Abbreviated Balance Sheet
31 DECEMBER 2014

	Notes	2014 £	2013 £
FIXED ASSETS			
Tangible assets	2	330	654
CURRENT ASSETS			
Stocks		28,295	24,573
Debtors		2,000	2,167
Cash at bank		10,043	181
		<u>40,338</u>	<u>26,921</u>
CREDITORS			
Amounts falling due within one year		<u>87,439</u>	<u>53,354</u>
NET CURRENT LIABILITIES		<u>(47,101)</u>	<u>(26,433)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(46,771)</u>	<u>(25,779)</u>
CAPITAL AND RESERVES			
Called up share capital	3	1	1
Profit and loss account		<u>(46,772)</u>	<u>(25,780)</u>
SHAREHOLDERS' FUNDS		<u>(46,771)</u>	<u>(25,779)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were authorised for issue by the director on 17 August 2015 and were signed by:



Ms K. Garner - Director

KIMBERLEY LONDON LIMITED

Notes to the Abbreviated Accounts **FOR THE YEAR ENDED 31 DECEMBER 2014**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Revenue is recognised when delivery of goods is accepted by the customers.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Going concern

As at 31 December 2014, current liabilities of the company exceeded its current assets by £47,101. However, the director of the company considers that the going concern basis is appropriate in view the assurances of continual financial support that the company has received from its shareholder. The financial statements do not include the adjustments that would result if the company was unable to continue as a going concern.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2014 and 31 December 2014	980
DEPRECIATION	
At 1 January 2014	326
Charge for year	324
At 31 December 2014	650
NET BOOK VALUE	
At 31 December 2014	330
At 31 December 2013	654

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
1	Ordinary	£1	1	1

KIMBERLEY LONDON LIMITED

Notes to the Abbreviated Accounts - continued
FOR THE YEAR ENDED 31 DECEMBER 2014

4. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

At the balance sheet date, an amount of £34,189 (2013 : £25,676) was owed to the director.