

REGISTERED NUMBER: 08350167 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2019
FOR
LIME TREE FINANCIAL PLANNING LTD

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FOR THE YEAR ENDED 31 JANUARY 2019

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LIME TREE FINANCIAL PLANNING LTD

COMPANY INFORMATION
FOR THE YEAR ENDED 31 JANUARY 2019

DIRECTOR:	Mr L J Gough
REGISTERED OFFICE:	11 Vicarage Close Menheniot LISKEARD Cornwall PL14 3QG
REGISTERED NUMBER:	08350167 (England and Wales)
ACCOUNTANTS:	Lang Bennetts The Old Carriage Works Moresk Road TRURO Cornwall TR1 1DG

BALANCE SHEET
31 JANUARY 2019

	Notes	2019 £	£	2018 £	£
FIXED ASSETS					
Intangible assets	4		38,340		-
Tangible assets	5		<u>1,519</u>		<u>2,735</u>
			39,859		2,735
CURRENT ASSETS					
Debtors	6	20,000		12,453	
Cash at bank		<u>31,877</u>		<u>12,039</u>	
		51,877		24,492	
CREDITORS					
Amounts falling due within one year	7	<u>85,110</u>		<u>23,526</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(33,233)</u>		<u>966</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			6,626		3,701
PROVISIONS FOR LIABILITIES			<u>289</u>		<u>520</u>
NET ASSETS			<u>6,337</u>		<u>3,181</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>6,237</u>		<u>3,081</u>
SHAREHOLDERS' FUNDS			<u>6,337</u>		<u>3,181</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

BALANCE SHEET - continued
31 JANUARY 2019

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 4 April 2019 and were signed by:

Mr L J Gough - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2019

1. STATUTORY INFORMATION

Lime Tree Financial Planning Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2018, is being amortised evenly over its estimated useful life of ten years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 33% on cost and 20% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2018 - 2).

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JANUARY 2019

4. INTANGIBLE FIXED ASSETS

	Goodwill
	£
COST	
Additions	42,600
At 31 January 2019	<u>42,600</u>
AMORTISATION	
Charge for year	4,260
At 31 January 2019	<u>4,260</u>
NET BOOK VALUE	
At 31 January 2019	<u><u>38,340</u></u>

5. TANGIBLE FIXED ASSETS

	Plant and machinery etc
	£
COST	
At 1 February 2018	8,874
Additions	656
At 31 January 2019	<u>9,530</u>
DEPRECIATION	
At 1 February 2018	6,139
Charge for year	1,872
At 31 January 2019	<u>8,011</u>
NET BOOK VALUE	
At 31 January 2019	<u><u>1,519</u></u>
At 31 January 2018	<u><u>2,735</u></u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019	2018
	£	£
Other debtors	<u>20,000</u>	<u>12,453</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019	2018
	£	£
Taxation and social security	24,126	22,168
Other creditors	<u>60,984</u>	<u>1,358</u>
	<u><u>85,110</u></u>	<u><u>23,526</u></u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JANUARY 2019

8. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 January 2019 and 31 January 2018:

	2019 £	2018 £
Mr L J Gough		
Balance outstanding at start of year	12,454	(168)
Amounts advanced	74,406	139,236
Amounts repaid	(66,860)	(126,614)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>20,000</u>	<u>12,454</u>

9. ULTIMATE CONTROLLING PARTY

The director, Mr L Gough, and his wife, Mrs K Gough, own 100% of the company by virtue of their shareholdings.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.