

Registered number: 08345552

**GREENSPACE INFORMATION FOR GREATER LONDON CIC
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

APH Accountancy Services Ltd
Chartered Certified Accountants
Office 2 The Reach
687-693 London Road
Westcliff-On-Sea
Essex
SS0 9PA

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Greenspace Information for Greater London CIC
Unaudited Financial Statements
For The Year Ended 31 March 2023

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**Greenspace Information for Greater London CIC
Accountant's Report
For The Year Ended 31 March 2023**

Report to the directors on the preparation of the unaudited statutory accounts of Greenspace Information for Greater London CIC for the year ended 31 March 2023

To assist you to fulfil your duties under the Companies Act 2006, I have prepared for your approval the accounts of Greenspace Information for Greater London CIC which comprise the Income and Expenditure Account, the Balance Sheet and the related notes, from the company's accounting records and from information and explanations you have given us.

As a practising member of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/en/member/professional-standards/rules-standards/acca-rulebook.html>.

This report is made to the directors of Greenspace Information for Greater London CIC, as a body, in accordance with the terms of our engagement letter dated 04 October 2020. Our work has been undertaken solely to prepare for your approval the accounts of Greenspace Information for Greater London CIC and state those matters that we have agreed to state to the directors of Greenspace Information for Greater London CIC, as a body, in this report in accordance with the Association of Chartered Certified Accountants as detailed at http://www.accaglobal.com/content/dam/ACCA_Global/Technical/fact/technical-factsheet-163.pdf. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Greenspace Information for Greater London CIC and its directors as a body for our work or for this report.

It is your duty to ensure that Greenspace Information for Greater London CIC has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit or loss of Greenspace Information for Greater London CIC. You consider that Greenspace Information for Greater London CIC is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Greenspace Information for Greater London CIC. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Signed



Date 31/10/2023

APH Accountancy Services Ltd
Chartered Certified Accountants
Office 2 The Reach
687-693 London Road
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Essex
SS0 9PA

Greenspace Information for Greater London CIC
Balance Sheet
As At 31 March 2023

Registered number: 08345552

		2023		2022	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	4		<u>1,097</u>		<u>1,669</u>
			1,097		1,669
CURRENT ASSETS					
Debtors	5	112,834		131,454	
Cash at bank and in hand		<u>146,793</u>		<u>252,395</u>	
		259,627		383,849	
Creditors: Amounts Falling Due Within One Year	6	<u>(104,988)</u>		<u>(163,541)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>154,639</u>		<u>220,308</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>155,736</u>		<u>221,977</u>
NET ASSETS			<u>155,736</u>		<u>221,977</u>
Income and Expenditure Account			<u>155,736</u>		<u>221,977</u>
MEMBERS' FUNDS			<u>155,736</u>		<u>221,977</u>

Greenspace Information for Greater London CIC
Balance Sheet (continued)
As At 31 March 2023

For the year ending 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Income and Expenditure Account.

On behalf of the board



Ms A Rudd

Director

Date 31/10/2023

The notes on pages 4 to 6 form part of these financial statements.

Greenspace Information for Greater London CIC
Notes to the Financial Statements
For The Year Ended 31 March 2023

1. General Information

Greenspace Information for Greater London CIC is a private company, limited by guarantee, incorporated in England & Wales, registered number 08345552. The registered office is 10 Queen Street Place, London, EC4R 1BE.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

2.2. Turnover

Turnover comprises the invoiced value of services supplied by the company, net of Value Added Tax.

2.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Computer Equipment	20% Straight line
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2.4. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable surplus for the year. Taxable surplus differs from surplus as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable surplus. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable surplus will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable surplus will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and asset reflects the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in surplus or deficit, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

Greenspace Information for Greater London CIC
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2023

3. Average Number of Employees

Average number of employees, including directors, during the year was as follows:

	2023	2022
Office and administration	14	13
	<u>14</u>	<u>13</u>

4. Tangible Assets

	Computer Equipment £
Cost	
As at 1 April 2022	17,047
As at 31 March 2023	<u>17,047</u>
Depreciation	
As at 1 April 2022	15,378
Provided during the period	572
As at 31 March 2023	<u>15,950</u>
Net Book Value	
As at 31 March 2023	<u>1,097</u>
As at 1 April 2022	<u>1,669</u>

5. Debtors

	2023	2022
	£	£
Due within one year		
Trade debtors	85,489	120,157
Prepayments and accrued income	1,819	1,648
Other debtors	278	27
Deferred tax current asset	25,248	9,622
	<u>112,834</u>	<u>131,454</u>

Greenspace Information for Greater London CIC
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2023

6. Creditors: Amounts Falling Due Within One Year

	2023	2022
	£	£
Trade creditors	23,813	21,985
Other taxes and social security	12,080	8,561
VAT	19,329	32,882
Other creditors	92	44
Accruals and deferred income	49,674	100,069
	<u>104,988</u>	<u>163,541</u>

7. Company limited by guarantee

The company is limited by guarantee and has no share capital.

Every member of the company undertakes to contribute to the assets of the company, in the event of a winding up, such an amount as may be required not exceeding £1.

100024
HS

CIC 34

Community Interest Company Report

For official use
(Please leave blank)

*Please
complete in
typescript, or
in bold black
capitals.*

**Company Name in
full**

Greenspace Information for Greater London CIC

Company Number

8345552

Year Ending

31/03/23

(The date format is required in full)

Please ensure the company name is consistent with the company name entered on the accounts.

This template illustrates what the Regulator of Community Interest Companies considers to be best practice for completing a simplified community interest company report. All such reports must be delivered in accordance with section 34 of the Companies (Audit, Investigations and Community Enterprise) Act 2004 and contain the information required by Part 7 of the Community Interest Company Regulations 2005. For further guidance see chapter 8 of the Regulator's guidance notes and the alternate example provided for a more complex company with more detailed notes.

(N.B. A Filing Fee of £15 is payable on this document. Please enclose a cheque or postal order payable to Companies House)

PART 1 - GENERAL DESCRIPTION OF THE COMPANY'S ACTIVITIES AND IMPACT

In the space provided below, please insert a general account of the company's activities in the financial year to which the report relates, including a description of how they have benefited the community.

A separate continuation sheet is provided

(If applicable, please just state "A social audit report covering these points is attached").

(Please continue on separate continuation sheet if necessary.)

PART 2 – CONSULTATION WITH STAKEHOLDERS – Please indicate who the company's stakeholders are; how the stakeholders have been consulted and what action, if any, has the company taken in response to feedback from its consultations? If there has been no consultation, this should be made clear.

A separate continuation sheet is provided

(If applicable, please just state "A social audit report covering these points is attached").

PART 3 – DIRECTORS' REMUNERATION – if you have provided full details in your accounts you need not reproduce it here. Please clearly identify the information within the accounts and confirm that, "There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which require to be disclosed" (See example with full notes). If no remuneration was received you must state that "no remuneration was received" below.

£90,630

PART 4 – TRANSFERS OF ASSETS OTHER THAN FOR FULL CONSIDERATION – Please insert full details of any transfers of assets other than for full consideration e.g. Donations to outside bodies. If this does not apply you must state that "no transfer of assets other than for full consideration has been made" below.

NA

(Please continue on separate continuation sheet if necessary.)

PART 5 – SIGNATORY (Please note this must be a live signature)

(DD/MM/YY)

The original report must be signed by a director or secretary of the company

Signed

A Shudd

Date

31/10/2023

Please note that it is a legal requirement for the date format to be provided in full throughout the CIC34 report.

Applications will be rejected if this information is incorrect.

Office held (delete as appropriate) Director/Secretary

You do not have to give any contact information in the box opposite but if you do, it will help the Registrar of Companies to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record.

Tel	
DX Number	DX Exchange

When you have completed and signed the form, please attach it to the accounts and send both forms by post to the Registrar of Companies at:

For companies registered in England and Wales: Companies House, Crown Way, Cardiff, CF14 3UZ
DX 33050 Cardiff

For companies registered in Scotland: Companies House, 4th Floor, Edinburgh Quay 2, 139
Fountainbridge, Edinburgh, EH3 9FF DX 235 Edinburgh or LP – 4 Edinburgh 2

For companies registered in Northern Ireland: Companies House, 2nd Floor, The Linenhall, 32-38
Linenhall Street, Belfast, BT2 8BG

(N.B. Please enclose a cheque for £15 payable to Companies House)

PART 1 - GENERAL DESCRIPTION OF THE COMPANY'S ACTIVITIES AND IMPACT

Reporting period 12 months – 1st April 2022 to 31st March 2023

At the start of the reporting period GiGL provided full or part-time employment for fifteen employees (13.9 fte) and ended the year with 13 employees (12.4 fte). The team continued to focus on all aspects of data stewardship, supporting and expanding our community and professional networks and developing a more formal offer for people interested in volunteering for GiGL.

The team continued to engage with, learn from and share knowledge with colleagues in other local environmental records centres across the UK, as well as other organisations within the wider National Biodiversity Network. We also continued our participation in the Recorder 6 Steering Group (informal), Association of Local Environmental Records Centres (CIC) board and working groups, and National Biodiversity Network Trust board (charity).

We ensured that members of staff attended key partnership meetings across London to represent what we do and advocate for evidence-based decision-making and activities that could impact on nature in the capital. Key partnerships for 2022/23 included London Green Infrastructure Partnership, London Boroughs Biodiversity Forum, London Wildlife Sites Board.

Our business plan focus for the year was on getting ready to support our partners in the delivery of biodiversity net gain in London. We reviewed how our service level agreements would accommodate the increase in demand, piloted existing and new services with key partners to develop an understanding of our potential role, and set up an advisory group of experts to help steer the work that we did in this area. In addition to focusing on biodiversity net gain, we also reviewed our position on open data and developed a clear methodology for costing our work in anticipation of proposals from stakeholders to move to an open data business model.

We started to explore the opportunities available to social enterprises to bid for grant funding. We focused efforts on our ancient woodland inventory project, and worked with our fundraising consultant to apply to 17 grant-giving bodies for funding to the value of £341,000 to enhance and extend the project's reach and deliverables to better protect ancient woodland in London. Two of the bids were successful, resulting in an additional £22,000 for the project. We were also part of two successful consortium bids to the Trees Call to Action Fund and the Greater London Authority's Rewilding Fund focusing on woodland creation and water vole recovery respectively.

We had 38 service level agreements in place with local, regional and national organisations that needed ongoing access to our data, information and answer services. We also worked on some national and regional projects that benefited from having access our services.

Examples of the one-off projects and ongoing services delivered include:

- A project with Buglife to identify a 'B-Line' that runs east to west across Greater London using their methodology. Buglife's B-Lines are a series of 'insect pathways' across the UK that link important areas for invertebrates together and offer a focus for habitat restoration and awareness raising.
- A collaboration with the Environment Agency for Thames 21s London Rivers Week to create and publish an online resource showing opportunities for river restoration in Greater London. The resource was accessed nearly 5000 times during the financial year.
- Work on behalf of the Greater London Authority to help the Mayor of London meet a manifesto pledge from 2021 which was to *'improve London's network of green corridors and open spaces so that more Londoners live within a 10-minute walk of a green space'*.

Our role was to identify all the eligible green and open spaces and model local residents' access to them to identify areas of opportunity.

- Development of a new online portal that will provide exclusive access to our spatial datasets to partners and other stakeholders
- Pilot projects with key partners to test how our current and new services can help key stakeholders deliver and monitor high quality biodiversity net gain projects, and the development of related online resources setting out our findings for use by our partners and clients.

We delivered 1026 data search reports to our clients, the majority of whom were using them to inform their work on planning applications on their clients' behalf. This equates to approximately 1.5% of planning applications being informed by our work. Research by the Greater London Authority in 2016 showed that approximately 18% of applications ought to be informed by one of our reports, so we continued to promote the service and develop online resources to help our contacts advocate for greater use of the resource.

Four Board meetings were held during the reporting period (BM037 to BM040), one in each financial quarter. Agenda items included standing items such as our financial reports, risk register and a report on progress on team KPIs, as well as new items including progress on the production of our new strategic plan, board skillsets and recruitment, and a revision of our articles of association to remove the cap on the number of company directors. Two board members stood down during the year, and we successfully recruited three new directors.

We continued to provide our services free of charge to our community networks, including students and members of the public. We provided data and advice to 30 students, who used our data to inform their work which ranged from a specific species focus, through the affects of bomb damage in WWII, through to access and equity of green spaces. We also launched a new version of our web-based Discover London map to provide access to information about London's green and blue spaces.

We uploaded over 1,150,000 species records from 229 separate surveys. These data were sourced from our community and professional networks as well as national resources. We also continued to invest in overhauling London's habitat data to create a useful baseline for our stakeholders for biodiversity net gain, and collaborated with London boroughs on ensuring the evidence base for non-statutory sites and associated areas of deficiency in access to nature or public open space were up to date.

During the reporting period, we renewed our membership of the following organisations:

- Association of Local Environmental Records Centres
- National Biodiversity Network Trust
- Social Enterprise UK

PART 2 – CONSULTATION WITH STAKEHOLDERS.

We ran a final 'London Recorders Day' with the Field Studies Council and Natural History Museum for the BioLinks project, which came to an end in March 2023. It was held at the Natural History Museum and was attended by approximately 80 delegates, who came to hear talks about nature in London. The feedback was positive and there was a clear interest in the day continuing beyond the end of the BioLinks project.

Our advisory panel met 4 times during the year, and agenda items included updates on various key projects we were running including the river restoration mapping work and our investment in London's habitat data, as well as a session to get their advice and feedback on

our review of how our service level agreements could work with the increased demands of biodiversity net gain, urban greening factor and the pending local nature recovery network.

We designed and published a detailed questionnaire to be sent out to all of our clients from August 2022 to seek feedback on the existing data search report content and related customer service, and to seek input to potential improvements. Feedback and suggestions were analysed and used to inform changes to the content and output formats, ready for launch in the 2023/24 financial year.

Meetings were held with many members of our professional and community networks with the purpose of information sharing and the development of new projects and services based on their requirements.

We published two full newsletters during the reporting period as well as monthly articles, and now have 1237 subscribers. We also published our third public-facing annual report, covering the 2021/22 financial year.

We have continued to work on our social media presence, and during 2022/23 we:

- Increased the number of followers on Twitter from 3326 to 3328
- Increased the number of page likes on Facebook from 529 to 625 likes
- Increased the number of company page followers on LinkedIn from 289 to 478
- Set up an Instagram account with over 200 followers so far