

**GREENSPACE INFORMATION FOR GREATER LONDON CIC
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018**



APH Accountancy Services Ltd

Chartered Certified Accountants

Office 2 The Reach
687-693 London Road
Westcliff-on-Sea
Essex
SS0 9PD

Greenspace Information for Greater London CIC
Unaudited Financial Statements
For The Year Ended 31 March 2018

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**Greenspace Information for Greater London CIC
Accountant's Report
For The Year Ended 31 March 2018**

Report to the directors on the preparation of the unaudited statutory accounts of Greenspace Information for Greater London CIC For The Year Ended 31 March 2018

To assist you to fulfil your duties under the Companies Act 2006, I have prepared for your approval the accounts of Greenspace Information for Greater London CIC which comprise the Income and Expenditure Account, the Balance Sheet and the related notes, from the company's accounting records and from information and explanations you have given us.

As a practising member of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/en/member/professional-standards/rules-standards/acca-rulebook.html>.

This report is made to the directors of Greenspace Information for Greater London CIC, as a body, in accordance with the terms of our engagement letter dated 14 October 2014. Our work has been undertaken solely to prepare for your approval the accounts of Greenspace Information for Greater London CIC and state those matters that we have agreed to state to the directors of Greenspace Information for Greater London CIC, as a body, in this report in accordance with the Association of Chartered Certified Accountants as detailed at http://www.accaglobal.com/content/dam/ACCA_Global/Technical/fact/technical-factsheet-163.pdf. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Greenspace Information for Greater London CIC and its directors as a body for our work or for this report.

It is your duty to ensure that Greenspace Information for Greater London CIC has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit or loss of Greenspace Information for Greater London CIC. You consider that Greenspace Information for Greater London CIC is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Greenspace Information for Greater London CIC. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



Date 20/9/18

APII Accountancy Services Ltd
Chartered Certified Accountants

Office 2 The Reach
687-693 London Road
Westcliff-on-Sea
Essex
SS0 9PD

Greenspace Information for Greater London CIC
Balance Sheet
As at 31 March 2018

Registered number: 08345552

		2018		2017	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	3		7,401		10,238
			7,401		10,238
CURRENT ASSETS					
Debtors	4	71,534		103,244	
Cash at bank and in hand		284,007		243,313	
		355,541		346,557	
Creditors: Amounts Falling Due Within One Year	5	(84,884)		(97,243)	
NET CURRENT ASSETS (LIABILITIES)			270,657		249,314
TOTAL ASSETS LESS CURRENT LIABILITIES			278,058		259,552
NET ASSETS			278,058		259,552
Income and Expenditure Account			278,058		259,552
MEMBERS' FUNDS			278,058		259,552

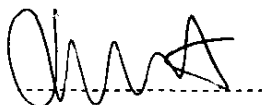
Greenspace Information for Greater London CIC
Balance Sheet (continued)
As at 31 March 2018

For the year ending 31 March 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Income and Expenditure Account.

On behalf of the board



Mr D Darrell-Lambert

Date 20/9/18

The notes on pages 4 to 6 form part of these financial statements.

Greenspace Information for Greater London CIC
Notes to the Financial Statements
For The Year Ended 31 March 2018

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover comprises the invoiced value of services supplied by the company, net of Value Added Tax.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Computer Equipment	20% Straight line
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1.4. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable surplus for the year. Taxable surplus differs from surplus as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable surplus. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable surplus will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable surplus will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and asset reflects the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in surplus or deficit, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

Greenspace Information for Greater London CIC
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2018

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows:

	2018	2017
Office and administration	8	7
	<u>8</u>	<u>7</u>

3. Tangible Assets

	Computer Equipment £
Cost	
As at 1 April 2017	14,186
As at 31 March 2018	<u>14,186</u>
Depreciation	
As at 1 April 2017	3,948
Provided during the period	2,837
As at 31 March 2018	<u>6,785</u>
Net Book Value	
As at 31 March 2018	<u>7,401</u>
As at 1 April 2017	<u>10,238</u>

4. Debtors

	2018	2017
	£	£
Due within one year		
Trade debtors	44,839	53,551
Prepayments and accrued income	18,353	15,110
Other debtors	8,342	34,583
	<u>71,534</u>	<u>103,244</u>

Greenspace Information for Greater London CIC
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2018

5. Creditors: Amounts Falling Due Within One Year

	2018	2017
	£	£
Trade creditors	11,331	19,056
Corporation tax	2,458	-
Other taxes and social security	4,041	5,418
VAT	13,316	9,036
Net wages	831	892
Other creditors	72	395
Accruals and deferred income	52,835	62,446
	<u>84,884</u>	<u>97,243</u>

6. Company limited by guarantee

The company is limited by guarantee and has no share capital.

Every member of the company undertakes to contribute to the assets of the company, in the event of a winding up, such an amount as may be required not exceeding £1.

7. General Information

Greenspace Information for Greater London CIC is a private company, limited by guarantee, incorporated in England & Wales, registered number 08345552. The registered office is 10 Queen Street Place, London, EC4R 1BE.

CIC 34

Community Interest Company Report

For official use
(Please leave blank)

*Please
complete in
typescript, or
in bold black
capitals.*

**Company Name in
full**

Company Number

Year Ending

Greenspace Information for Greater London CIC

8345552

March 2018

Please ensure the company name is consistent with the company name entered on the accounts.

This template illustrates what the Regulator of Community Interest Companies considers to be best practice for completing a simplified community interest company report. All such reports must be delivered in accordance with section 34 of the Companies (Audit, Investigations and Community Enterprise) Act 2004 and contain the information required by Part 7 of the Community Interest Company Regulations 2005. For further guidance see chapter 8 of the Regulator's guidance notes and the alternate example provided for a more complex company with more detailed notes.

(N.B. A Filing Fee of £15 is payable on this document. Please enclose a cheque or postal order payable to Companies House)

PART 1 - GENERAL DESCRIPTION OF THE COMPANY'S ACTIVITIES AND IMPACT

In the space provided below, please insert a general account of the company's activities in the financial year to which the report relates, including a description of how they have benefited the community.

Reporting period 12 months – 1st April 2017 to 31st March 2018

During the reporting period, GiGL provided full or part-time employment for 8 members of staff. One full-time officer left the team in October 2017 and was replaced in November 2017. We continued to offer volunteering experience using local environmental records centre systems and regularly worked with 7 office based volunteers during the reporting period. As per previous years their work focused on mobilisation of data on behalf of our community partner organisations, many of which are run by volunteers.

Continued on separate continuation sheet (CIC34_GiGL201718_Continuation)

(If applicable, please just state "A social audit report covering these points is attached").

(Please continue on separate continuation sheet if necessary.)

PART 2 – CONSULTATION WITH STAKEHOLDERS – Please indicate who the company's stakeholders are; how the stakeholders have been consulted and what action, if any, has the company taken in response to feedback from its consultations? If there has been no consultation, this should be made clear.

GiGL's stakeholders include public, private and voluntary sector organisations with local, regional and national remits. These stakeholders require access to GiGL services to inform their work in London that has the potential to affect the natural environment, whether it is straightforward compliance (no net loss) or positive management (net positive). Other stakeholder groups include students, researchers and members of the public, who are seeking to better understand and or appreciate London's natural environment.

Continued on separate continuation sheet (CIC34_GiGL201718_Continuation)

(If applicable, please just state "A social audit report covering these points is attached").

PART 3 – DIRECTORS' REMUNERATION – if you have provided full details in your accounts you need not reproduce it here. Please clearly identify the information within the accounts and confirm that, "There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which require to be disclosed" (See example with full notes). If no remuneration was received you must state that "no remuneration was received" below.

As disclosed in the notes to the accounts, the company's managing director was paid remuneration during the year totalling £75,792

No remuneration was paid to any other directors during the year

PART 4 – TRANSFERS OF ASSETS OTHER THAN FOR FULL CONSIDERATION – Please insert full details of any transfers of assets other than for full consideration e.g. Donations to outside bodies. If this does not apply you must state that "no transfer of assets other than for full consideration has been made" below.

no transfer of assets other than for full consideration has been made

(Please continue on separate continuation sheet if necessary.)

PART 5 – SIGNATORY

The original report must be signed by a director or secretary of the company

Signed

Mandy Rudd

Date

22/08/18

Office held (delete as appropriate) Director/Secretary

You do not have to give any contact information in the box opposite but if you do, it will help the Registrar of Companies to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record.

Mandy Rudd

Chief Executive

Tel 020 7803 4278

DX Number

DX Exchange

When you have completed and signed the form, please attach it to the accounts and send both forms by post to the Registrar of Companies at:

For companies registered in England and Wales: Companies House, Crown Way, Cardiff, CF14 3UZ
DX 33050 Cardiff

For companies registered in Scotland: Companies House, 4th Floor, Edinburgh Quay 2, 139
Fountainbridge, Edinburgh, EH3 9FF DX 235 Edinburgh or LP – 4 Edinburgh 2

For companies registered in Northern Ireland: Companies House, 2nd Floor, The Linenhall, 32-38
Linenhall Street, Belfast, BT2 8BG

The accounts and CIC34 **cannot** be filed online

(N.B. Please enclose a cheque for £15 payable to Companies House)

PART 1 - GENERAL DESCRIPTION OF THE COMPANY'S ACTIVITIES AND IMPACT

Reporting period 12 months – 1st April 2017 to 31st March 2018

During the reporting period, GiGL provided full or part-time employment for 8 members of staff. One full-time officer left the team in October 2017 and was replaced in November 2017.

We continued to offer volunteering experience using local environmental records centre systems and regularly worked with 7 office based volunteers during the reporting period. As per previous years their work focused on mobilisation of data on behalf of our community partner organisations, many of which are run by volunteers.

Between the 1st April 2017 and 31st March 2018 4 Board Meetings were held (BM017 to BM020), the main agenda items included policy development, GiGL's response to the consultation on the Mayor's draft London Environment Strategy, inputting to our draft staff handbook, and the Board's role in delivery of the GiGL business plan. The July 2017 meeting was held electronically.

When added together, the total time commitment from all GiGL volunteers (board and office-based) was just under 965 hours, the equivalent to 27.5 weeks of full-time work.

During the same period, there were 26 team meetings where the agenda was set by team members and discussions minuted so that colleagues that were unable to attend could keep up to date with topics and decisions. The meetings generally fall into the categories of business development, service delivery and other aspects of the day to day running of the business.

The GiGL Advisory Panel, made up of specialists representing the various sectors we work with, also met three times to provide expert input to our business and services.

The Team continued to represent our interests at a range of external meetings, including ongoing dialogue with partners and clients, and representing our role within local and regional partnerships such as the All London Green Grid, Making a B-Line for London, and the London Wildlife Sites Board. The Team are also involved with the National Forum for Biological Recording's Advisory Council, the Association of Local Environmental Records Centres Board of Directors, and the National Biodiversity Network Trust's Board of Trustees.

The total number of funding partners was 37. The Living Wandle Partnership's project came to an end, but Colne Valley Landscape Partnership, LB Ealing, National Grid, National Trust and Network Rail all joined our partnership. During this period, 25 London Boroughs were partners.

We delivered 25 weeks of work for our funding partners, and spent nearly 14 weeks delivering free services to members of the public, students, researchers and organisations with a lower turnover than ours. We also delivered 836 reports to our clients, 6 fewer than the previous financial year.

During the reporting period, we processed and uploaded nearly 150,000 species records from 208 surveys, as well as the ongoing improvements and updates of other core datasets including sites of importance for nature conservation and habitats. We have also initiated a major overhaul of our habitat dataset in collaboration with our technical advisor.

We invested surplus funds in aspects of our work such as the habitat dataset, iGiGL (our online information portal), and a new data exchange agreement from our solicitor for use with our community partners. We also initiated an ongoing project with an HR consultant to create a staff handbook and new performance development review system.

PART 2 – CONSULTATION WITH STAKEHOLDERS

GiGL's stakeholders include public, private and voluntary sector organisations with local, regional and national remits. These stakeholders require access to GiGL services to inform their work in London that has the potential to affect the natural environment, whether it is straightforward compliance (no net loss) or positive management (net positive). Other stakeholder groups include students, researchers and members of the public, who are seeking to better understand and or appreciate London's natural environment.

GiGL staff attended face to face meetings with many of our partners during the reporting period to discuss collaboration and service development. Feedback was also sought from our clients via our data search delivery partner eCountability.

GiGL published two newsletters during the reporting period, and the 1000+ subscribers are able to provide feedback to us via the 'leave a comment' function at the bottom of each article.

Over the past year (measured at time of writing the annual report) we have continued to focus on improving our reach via various social media platforms. We have:

- Increased the number of followers on Twitter from 2118 to 2584, and sent 2399 tweets (total since creating Twitter account 9435).
- Increased the number of page likes on Facebook from 213 to 295
- Increased the number of company page followers on LinkedIn from 63 to 95, and the combined number of Team connections from just over 1400 to 2186.

During the course of the 2017/18 year, GiGL collaborated with the Guardian newspaper on investigating London's privately owned public spaces, provided a graphic to CNN to illustrate an article on urban green space, and was mentioned in an article about the National Park City initiative in National Geographic magazine.