

**ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2016
FOR
ITALY IMPORTED LTD**

ITALY IMPORTED LTD (REGISTERED NUMBER: 08345023)

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FOR THE YEAR ENDED 31 JANUARY 2016**

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ITALY IMPORTED LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 JANUARY 2016

DIRECTOR:	N Stratton
REGISTERED OFFICE:	Appledram Barns Birdham Road Chichester West Sussex PO20 7EQ
REGISTERED NUMBER:	08345023 (England and Wales)
ACCOUNTANTS:	Lewis Brownlee (Chichester) Limited Chartered Accountants Appledram Barns Birdham Road Chichester West Sussex PO20 7EQ

ITALY IMPORTED LTD (REGISTERED NUMBER: 08345023)

**ABBREVIATED BALANCE SHEET
31 JANUARY 2016**

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		1,989		1,984
CURRENT ASSETS					
Debtors		5,095		1,507	
Cash at bank		2,517		2,652	
		7,612		4,159	
CREDITORS					
Amounts falling due within one year		51,926		31,040	
NET CURRENT LIABILITIES			(44,314)		(26,881)
TOTAL ASSETS LESS CURRENT LIABILITIES			(42,325)		(24,897)
CAPITAL AND RESERVES					
Called up share capital	3		1		1
Profit and loss account			(42,326)		(24,898)
SHAREHOLDERS' FUNDS			(42,325)		(24,897)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 10 October 2016 and were signed by:

N Stratton - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2016**

1. ACCOUNTING POLICIES**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on cost
Computer equipment	- 25% on cost

Going concern

The financial statements have been prepared on a going concern basis. The director will continue to support the company whilst the balance sheet shows net liabilities, and has committed to do so for a period of at least twelve months from the date of approval of these financial statements.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 February 2015	3,896
Additions	<u>1,133</u>
At 31 January 2016	<u>5,029</u>
DEPRECIATION	
At 1 February 2015	1,912
Charge for year	<u>1,128</u>
At 31 January 2016	<u>3,040</u>
NET BOOK VALUE	
At 31 January 2016	<u><u>1,989</u></u>
At 31 January 2015	<u><u>1,984</u></u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
1	Share Capital	£1	<u><u>1</u></u>	<u><u>1</u></u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.