

Successful Consulting Limited

Annual Report and Unaudited Financial Statements ,
for the Year Ended 31 January 2015

A D Betley, FCA
AIMS - Accountants for Business
27 Redwood Glade
Leighton Buzzard
Bedfordshire
LU7 3JT

Successful Consulting Limited
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Successful Consulting Limited
Company Information

Chairman

Ms A Graham

27 Redwood Glade

Registered office

Leighton Buzzard

Bedfordshire

LU7 3JT

Accountants

A D Betley, FCA

AIMS - Accountants for Business

27 Redwood Glade

Leighton Buzzard

Bedfordshire

LU7 3JT

Successful Consulting Limited
Director's Report for the Year Ended 31 January 2015

The director presents her report and the unaudited financial statements for the year ended 31 January 2015.

Director of the company

The director who held office during the year was as follows:

Ms A Graham - Chairman

Small company provisions

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

Approved by the Board on 26 May 2015 and signed on its behalf by:

.....

Ms A Graham

Chairman

**Chartered Accountants' Report to the Director on the Preparation of the Unaudited
Statutory Accounts of
Successful Consulting Limited
for the Year Ended 31 January 2015**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Successful Consulting Limited for the year ended 31 January 2015 set out on pages 4 to 10 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook. This report is made solely to the Board of Directors of Successful Consulting Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Successful Consulting Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Successful Consulting Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Successful Consulting Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Successful Consulting Limited. You consider that Successful Consulting Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Successful Consulting Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

.....
A D Betley, FCA
AIMS - Accountants for Business
27 Redwood Glade
Leighton Buzzard
Bedfordshire
LU7 3JT
26 May 2015

Successful Consulting Limited
Profit and Loss Account for the Year Ended 31 January 2015

	Note	Year ended 31 January 2015 £	2 January 2013 to 31 January 2014 £
Turnover		51,573	50,789
Cost of sales		<u>(479)</u>	<u>(956)</u>
Gross profit		51,094	49,833
Administrative expenses		<u>(27,445)</u>	<u>(22,440)</u>
Operating profit	<u>2</u>	23,649	27,393
Other interest receivable and similar income		<u>103</u>	<u>17</u>
Profit on ordinary activities before taxation		23,752	27,410
Tax on profit on ordinary activities	<u>4</u>	<u>(4,788)</u>	<u>(5,509)</u>
Profit for the financial year	<u>11</u>	<u><u>18,964</u></u>	<u><u>21,901</u></u>

The notes on pages 6 to 10 form an integral part of these financial statements.

Successful Consulting Limited
(Registration number: 08344774)
Balance Sheet at 31 January 2015

	Note	31 January 2015 £	31 January 2014 £
Fixed assets			
Tangible fixed assets	<u>5</u>	<u>114</u>	<u>171</u>
Current assets			
Debtors	<u>6</u>	4,391	3,015
Cash at bank and in hand		<u>22,605</u>	<u>18,839</u>
		26,996	21,854
Creditors: Amounts falling due within one year	<u>7</u>	<u>(26,222)</u>	<u>(20,090)</u>
Net current assets		<u>774</u>	<u>1,764</u>
Total assets less current liabilities		888	1,935
Provisions for liabilities	<u>8</u>	<u>(23)</u>	<u>(34)</u>
Net assets		<u>865</u>	<u>1,901</u>
Capital and reserves			
Profit and loss account	<u>11</u>	<u>865</u>	<u>1,901</u>
Shareholders' funds		<u>865</u>	<u>1,901</u>

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

For the year ending 31 January 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

Approved and authorised for issue by the director on 26 May 2015

.....
Ms A Graham
Chairman

The notes on pages 6 to 10 form an integral part of these financial statements.
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Successful Consulting Limited
Notes to the Financial Statements for the Year Ended 31 January 2015
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1 Accounting policies

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Office equipment	25% straight line basis

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE. Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

Pensions

The company operates a defined contribution pension scheme. Contributions are recognised in the profit and loss account in the period in which they become payable in accordance with the rules of the scheme.

Successful Consulting Limited
Notes to the Financial Statements for the Year Ended 31 January 2015
..... continued

2 Operating profit

Operating profit is stated after charging:

	Year ended 31 January 2015 £	2 January 2013 to 31 January 2014 £
Depreciation of tangible fixed assets	<u>57</u>	<u>57</u>

3 Director's remuneration

The director's remuneration for the year was as follows:

	Year ended 31 January 2015 £	2 January 2013 to 31 January 2014 £
Remuneration (including money purchase pension scheme contributions)	<u>14,100</u>	<u>10,000</u>

4 Taxation

Tax on profit on ordinary activities

	Year ended 31 January 2015 £	2 January 2013 to 31 January 2014 £
Current tax		
Corporation tax charge	4,799	5,475
Deferred tax		
Origination and reversal of timing differences	<u>(11)</u>	<u>34</u>
Total tax on profit on ordinary activities	<u>4,788</u>	<u>5,509</u>

Successful Consulting Limited
Notes to the Financial Statements for the Year Ended 31 January 2015
..... continued

5 Tangible fixed assets

	Office equipment £	Total £
Cost or valuation		
At 1 February 2014	228	228
Depreciation		
At 1 February 2014	57	57
Charge for the year	57	57
At 31 January 2015	114	114
Net book value		
At 31 January 2015	114	114
At 31 January 2014	171	171

6 Debtors

	31 January 2015 £	31 January 2014 £
Trade debtors	4,179	3,015
Other debtors	212	-
	4,391	3,015

7 Creditors: Amounts falling due within one year

	31 January 2015 £	31 January 2014 £
Trade creditors	639	433
Corporation tax	4,825	5,475
Other taxes and social security	495	748
Other creditors	20,263	13,434
	26,222	20,090

Successful Consulting Limited
Notes to the Financial Statements for the Year Ended 31 January 2015
..... continued

8 Provisions

	Deferred tax £	Total £
At 1 February 2014	34	34
Utilised during the year	<u>(11)</u>	<u>(11)</u>
At 31 January 2015	<u>23</u>	<u>23</u>

Analysis of deferred tax

	31 January 2015 £	31 January 2014 £
Difference between accumulated depreciation and amortisation and capital allowances	<u>23</u>	<u>34</u>

9 Share capital

Allotted, called up and fully paid shares

	31 January 2015 No.	£	31 January 2014 No.	£
Ordinary of £0.10 each	100	10	100	10
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

10 Dividends

	31 January 2015 £	31 January 2014 £
Dividends paid		
Current year interim dividend paid	<u>20,000</u>	<u>20,000</u>

Successful Consulting Limited
Notes to the Financial Statements for the Year Ended 31 January 2015
..... continued

11 Reserves

	Profit and loss account £	Total £
At 1 February 2014	1,901	1,901
Profit for the year	18,964	18,964
Dividends	(20,000)	(20,000)
At 31 January 2015	<u>865</u>	<u>865</u>

12 Pension schemes

Defined contribution pension scheme

The company operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the company to the scheme and amounted to £4,000 (2014 - £2,000).

13 Related party transactions

Director's advances and credits

	Year ended 31 January 2015 Advance/ Credit £		Year ended 31 January 2015 Repaid £	2 January 2013 to 31 January 2014 Advance/ Credit £		2 January 2013 to 31 January 2014 Repaid £
Ms A Graham						
Current Account	20,264	-	13,434	-		
	<u>20,264</u>		<u>13,434</u>			

14 Control

The company is controlled by the director who owns 100% of the called up share capital.