

# Successful Consulting Limited

Annual Report and Unaudited Financial Statements ,  
for the Year Ended 31 January 2016

A D Betley, FCA  
AIMS - Accountants for Business  
27 Redwood Glade  
Leighton Buzzard  
Bedfordshire  
LU7 3JT

**Successful Consulting Limited**  
**Contents**

Company Information	<div></div>	<u>1</u>
Director's Report	<div></div>	<u>2</u>
Accountants' Report	<div></div>	<u>3</u>
Profit and Loss Account	<div></div>	<u>4</u>
Balance Sheet	<div></div>	<u>5</u>
Notes to the Financial Statements	<div></div>	<u>6 to 10</u>

**Successful Consulting Limited**  
**Company Information**

**Chairman**

Ms A Graham

27 Redwood Glade

**Registered office**

Leighton Buzzard

Bedfordshire

LU7 3JT

**Accountants**

A D Betley, FCA

AIMS - Accountants for Business

27 Redwood Glade

Leighton Buzzard

Bedfordshire

LU7 3JT

**Successful Consulting Limited**  
**Director's Report for the Year Ended 31 January 2016**

The director presents her report and the unaudited financial statements for the year ended 31 January 2016.

**Director of the company**

The director who held office during the year was as follows:

Ms A Graham - Chairman

**Small company provisions**

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

Approved by the Board on 25 August 2016 and signed on its behalf by:

.....

Ms A Graham

Chairman

**Chartered Accountants' Report to the Director on the Preparation of the Unaudited  
Statutory Accounts of  
Successful Consulting Limited  
for the Year Ended 31 January 2016**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Successful Consulting Limited for the year ended 31 January 2016 set out on pages 4 to 10 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook). This report is made solely to the Board of Directors of Successful Consulting Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Successful Consulting Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Successful Consulting Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Successful Consulting Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Successful Consulting Limited. You consider that Successful Consulting Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Successful Consulting Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

.....  
A D Betley, FCA  
AIMS - Accountants for Business  
27 Redwood Glade  
Leighton Buzzard  
Bedfordshire  
LU7 3JT  
25 August 2016

**Successful Consulting Limited**  
**Profit and Loss Account for the Year Ended 31 January 2016**

	Note	2016 £	2015 £
Turnover		76,604	51,573
Cost of sales		<u>(250)</u>	<u>(479)</u>
Gross profit		76,354	51,094
Administrative expenses		<u>(32,659)</u>	<u>(27,445)</u>
Operating profit	<u>2</u>	43,695	23,649
Other interest receivable and similar income		44	103
Interest payable and similar charges		<u>(7)</u>	<u>-</u>
Profit on ordinary activities before taxation		43,732	23,752
Tax on profit on ordinary activities	<u>4</u>	<u>(8,873)</u>	<u>(4,788)</u>
Profit for the financial year	<u>11</u>	<u><u>34,859</u></u>	<u><u>18,964</u></u>

The notes on pages 6 to 10 form an integral part of these financial statements.

**Successful Consulting Limited**  
**(Registration number: 08344774)**  
**Balance Sheet at 31 January 2016**

	Note	2016 £	2015 £
<b>Fixed assets</b>			
Tangible fixed assets	<u>5</u>	<u>804</u>	<u>114</u>
<b>Current assets</b>			
Debtors	<u>6</u>	13,351	4,391
Cash at bank and in hand		<u>31,816</u>	<u>22,605</u>
		45,167	26,996
Creditors: Amounts falling due within one year	<u>7</u>	<u>(40,086)</u>	<u>(26,222)</u>
Net current assets		<u>5,081</u>	<u>774</u>
Total assets less current liabilities		5,885	888
Provisions for liabilities	<u>8</u>	<u>(161)</u>	<u>(23)</u>
Net assets		<u><u>5,724</u></u>	<u><u>865</u></u>
<b>Capital and reserves</b>			
Profit and loss account	<u>11</u>	<u>5,724</u>	<u>865</u>
Shareholders' funds		<u><u>5,724</u></u>	<u><u>865</u></u>

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2015).

For the year ending 31 January 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

Approved and authorised for issue by the director on 25 August 2016

.....  
Ms A Graham  
Chairman

The notes on pages 6 to 10 form an integral part of these financial statements.

**Successful Consulting Limited**  
**Notes to the Financial Statements for the Year Ended 31 January 2016**  
*..... continued*

**1 Accounting policies**

**Basis of preparation**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

**Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Office equipment	25% straight line basis

**Deferred tax**

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE. Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

**Pensions**

The company operates a defined contribution pension scheme. Contributions are recognised in the profit and loss account in the period in which they become payable in accordance with the rules of the scheme.



**Successful Consulting Limited**  
**Notes to the Financial Statements for the Year Ended 31 January 2016**  
*..... continued*

**2 Operating profit**

Operating profit is stated after charging:

	<b>2016</b>	<b>2015</b>
	<b>£</b>	<b>£</b>
Depreciation of tangible fixed assets	<u>185</u>	<u>57</u>

**3 Director's remuneration**

The director's remuneration for the year was as follows:

	<b>2016</b>	<b>2015</b>
	<b>£</b>	<b>£</b>
Remuneration (including benefits in kind and money purchase pension scheme contributions)	<u>24,377</u>	<u>14,100</u>

**4 Taxation**

**Tax on profit on ordinary activities**

	<b>2016</b>	<b>2015</b>
	<b>£</b>	<b>£</b>
<b>Current tax</b>		
Corporation tax charge	8,735	4,799
<b>Deferred tax</b>		
Origination and reversal of timing differences	<u>138</u>	<u>(11)</u>
Total tax on profit on ordinary activities	<u>8,873</u>	<u>4,788</u>

**Successful Consulting Limited**  
**Notes to the Financial Statements for the Year Ended 31 January 2016**  
*..... continued*

**5      Tangible fixed assets**

	Office equipment £	Total £
<b>Cost or valuation</b>		
At 1 February 2015	228	228
Additions	875	875
At 31 January 2016	<u>1,103</u>	<u>1,103</u>
<b>Depreciation</b>		
At 1 February 2015	114	114
Charge for the year	185	185
At 31 January 2016	<u>299</u>	<u>299</u>
<b>Net book value</b>		
At 31 January 2016	<u>804</u>	<u>804</u>
At 31 January 2015	<u>114</u>	<u>114</u>

**6                      Debtors**

	2016 £	2015 £
Trade debtors	13,351	4,179
Other debtors	-	212
	<u>13,351</u>	<u>4,391</u>

**7      Creditors: Amounts falling due within one year**

	2016 £	2015 £
Trade creditors	-	639
Corporation tax	8,725	4,825
Other taxes and social security	2,632	495
Other creditors	<u>28,729</u>	<u>20,263</u>
	<u>40,086</u>	<u>26,222</u>

**Successful Consulting Limited**  
**Notes to the Financial Statements for the Year Ended 31 January 2016**  
*..... continued*

**8 Provisions**

	<b>Deferred tax £</b>	<b>Total £</b>
At 1 February 2015	23	23
Charged to the profit and loss account	<u>138</u>	<u>138</u>
At 31 January 2016	<u><u>161</u></u>	<u><u>161</u></u>

**Analysis of deferred tax**

	<b>2016 £</b>	<b>2015 £</b>
Difference between accumulated depreciation and amortisation and capital allowances	<u><u>161</u></u>	<u><u>23</u></u>

**9 Share capital**

**Allotted, called up and fully paid shares**

	<b>2016</b>		<b>2015</b>	
	<b>No.</b>	<b>£</b>	<b>No.</b>	<b>£</b>
Ordinary of £0.10 each	100	10	100	10
	<u><u>          </u></u>	<u><u>          </u></u>	<u><u>          </u></u>	<u><u>          </u></u>

**10 Dividends**

	<b>2016 £</b>	<b>2015 £</b>
<b>Dividends paid</b>		
Prior year final dividend paid	17,000	-
Current year interim dividend paid	<u>13,000</u>	<u>20,000</u>
	<u><u>30,000</u></u>	<u><u>20,000</u></u>

**Successful Consulting Limited**  
**Notes to the Financial Statements for the Year Ended 31 January 2016**  
*..... continued*

**11 Reserves**

	Profit and loss account £	Total £
At 1 February 2015	865	865
Profit for the year	34,859	34,859
Dividends	(30,000)	(30,000)
At 31 January 2016	<u>5,724</u>	<u>5,724</u>

**12 Pension schemes**

**Defined contribution pension scheme**

The company operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the company to the scheme and amounted to £8,000 (2015 - £4,000).

**13 Related party transactions**

**Director's advances and credits**

	2016 Advance/ Credit £		2016 Repaid £	2015 Advance/ Credit £		2015 Repaid £
<b>Ms A Graham</b>						
Current Account	28,646	-	20,264	-		
	<u>          </u>		<u>          </u>			

**14 Control**

The company is controlled by the director who owns 100% of the called up share capital.

Page 10

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