

Section 94

Return of Final Meeting in a
Members' Voluntary Winding UpPursuant to Section 94 of the
Insolvency Act 1986

To the Registrar of Companies

S.94

Company Number

08344253

Name of Company

GKF Advisory Limited

I / We

Anthony Harry Hyams, Allan House, 10 John Princes Street, London, W1G 0AH

Note The copy account must be
authenticated by the written
signature(s) of the Liquidator(s)

give notice that a general meeting of the company was duly held-on/summoned for 17 December 2015 pursuant to section 94 of the Insolvency Act 1986, for the purpose of having an account (of which a copy is attached) laid before it showing how the winding up of the company has been conducted, and the property of the company has been disposed of and that the same was done accordingly / no quorum was present at the meeting

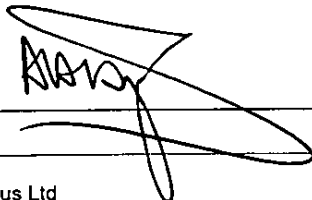
The meeting was held at Insolve Plus Ltd, 4th Floor Allan House, 10 John princes Street, London, W1G 0AH

The winding up covers the period from 11 September 2014 (opening of winding up) to the final meeting (close of winding up)

The outcome of the meeting (including any resolutions passed at the meeting) was as follows

The Chairman noted that a quorum was not present or represented and therefore in the absence of a quorum being present the member is deemed not to have resolved against my release from office as Liquidator and therefore I am released

Signed



Date 17 December 2015

Insolve Plus Ltd
Allan House
10 John Princes Street
London
W1G 0AH

Ref G034T/AHH/CV/SS

TUESDAY



A33 22/12/2015 #120
COMPANIES HOUSE

GKF Advisory Limited
(In Liquidation)
Liquidator's Abstract of Receipts & Payments
From 11 September 2014 To 17 December 2015

S of A £		£	£
	ASSET REALISATIONS		
	Tax Refund	9 74	
35,909 77	Cash at Bank	35,909 77	
	Bank Interest Gross	12 67	
			35,932 18
	COST OF REALISATIONS		
	Specific Bond	72 00	
	Preparation of D of S	1,750 00	
	Accountancy Fee	300 00	
	Company Search	4 00	
	Corporation Tax	2 53	
	Statutory Advertising	301 98	
			(2,430 51)
	DISTRIBUTIONS		
(100 00)	Ordinary Shareholders	33,501 67	
			(33,501 67)
35,809 77			(0.00)
	REPRESENTED BY		
			NIL

17 December 2015

Our ref SS/G034T/112

Final Progress Report to the Member

Dear Sirs

GKF Advisory Limited - In Members Voluntary Liquidation

1. Introduction

I attach a Final Progress Report of the above Liquidation following the issue of my Final report to the members on 7 October 2015

With effect from 1 April 2014 the practice has been rebranded as Insolve Plus. However you should note that this does not affect the nature of the appointment

2. Statutory Information

- Full company name GKF Advisory Limited
- The Company's registration number – 08344253
- The last known trading address – 40 Rusthall Avenue, Chiswick, London W4 1BP
- Registered office – 4th Floor Allan House, 10 John Princes Street, London W1G 0AH
- Former Registered office – 40 Rusthall Avenue, Chiswick, London W4 1BP
- Liquidator – Anthony Harry Hyams of Insolve Plus Ltd, 4th Floor Allan House, 10 John Princes Street, London W1G 0AH
- Date of appointment – 11 September 2014
- As the Company had its only place of business at premises in the UK, the EC Regulations apply, these proceedings are Main Proceedings as defined in Article 3 of the EC Regulation.

3. Final meeting

Pursuant to Section 94 of The Insolvency Act 1986 the final meeting of the members was held on 17 December 2015 at 10.30 am at which the final report and receipts and payments accounts for the entire period of the Liquidation was presented.

Please note that no proxy was received from the members and there was no quorum and therefore the resolution "That the Liquidator be granted his release from office" as circulated to Members on 9 October 2015 was not passed.

By virtue of the Member not voting against the Liquidator's release, my release from office was granted

4. Liquidator's actions since appointment

Following my appointment I attended to my statutory obligations. Initially I arranged for the relevant notices to be placed in the London Gazette to include notice of my appointment as Liquidator, notice of the Special Resolution passed by the Member to wind-up the Company and notice for creditors to prove their claims in the Liquidation

On 12 September 2014 I wrote to the Royal Bank of Scotland ("RBS") requesting the transfer of funds held in the Company's bank account £35,910 was subsequently received

I formally instructed Sterlings Ltd ("STG"), of Lawford House, Albert Place, London N3 1QA, to assist with the preparation of the outstanding accounts to the date of Liquidation together with the CT600 return

The choice of STG was based on their familiarity with the Company having prepared previous accounts and returns, their ability to perform this type of work and that the Director/Member was in agreement with them being instructed

Once the CT600 return had been prepared by STG, it was filed with HM Revenue & Customs ("HMRC") The return indicated that there was no liability due to HMRC

I also wrote to HMRC to obtain final tax clearance which has been provided

I have distributed the remaining funds to the Company's Member (see section 8)

5. Liquidator's Receipts & Payments Account

You will find attached a summary of my receipts and payments account for the entire period of the Liquidation up to the date of the final meeting on 17 December 2015, a summary of my receipts and payments account for the period from 11 September 2015 to 7 October 2015 being the period since my first anniversary of my appointment to the issuing of the Draft Final Report, together with a receipts and payments account for the period from 8 October 2015, being the day after the issuing of the Draft Final Report, to the date of the final meeting

My comments on the progress of the Liquidation are as follows.

5 | Receipts

5.1 | Tax Refund

£10 was received from HMRC in relation to a Corporation Tax refund for the period 1 April 2013 to 31 January 2014

5.1.2 Cash at Bank

According to the Declaration of Solvency it was expected that a sum of £35,910 would be received in respect of monies held in the Company's former bank account with RBS. Following my appointment an amount of £35,910 was received.

5.1.3 Bank Interest Gross

Gross bank interest of £13 has been received in respect of the funds held on the estate account at Metro Bank PLC.

5.2 Assets Remaining to be Realised

There are no assets that remain to be realised.

5.3 Payments

5.3.1 Specific Bond

£72 has been reimbursed to Insolve Plus Ltd in respect of the statutory bonding charges paid on behalf of the Company that have been incurred during the course of the Liquidation.

5.3.2 Accountancy Fees

£300 was paid to STG in respect of the preparation of the Company's final accounts and Corporation Tax return.

5.3.3 Company Search

£4 has been reimbursed to Insolve Plus Ltd in respect of company searches carried out during the course of the Liquidation.

5.3.4 Corporation Tax

£3 has been paid to HMRC in respect of the Corporation Tax due on the bank interest received during the course of the Liquidation.

5.3.5 Statutory Advertising

£302 has been reimbursed to Insolve Plus Ltd in respect of the statutory advertising costs incurred during the course of the Liquidation.

The reimbursement to Insolve Plus Ltd of the disbursements costs were paid in accordance with the resolution passed at the General Meeting of Members held on 11 September 2014 whereby I am authorised to charge my disbursements plus VAT.

6. The costs spent in the conduct of the Liquidation

6.1 Pre-Appointment Fees

I can confirm that no fee was charged in respect of any pre-appointment work carried out by Insolve Plus Ltd

6.2 Liquidator's Post Appointment Fees

A resolution was passed at the General Meeting of Members held on 11 September 2014 whereby my remuneration be charged on a fixed fee basis of £1,750 plus disbursements and VAT

Accordingly you will note that the sum of £1,750 plus VAT has been drawn pursuant to this resolution

A Members' Guide to Fees, which provides guidance as to how an insolvency practitioner's remuneration is authorised may be obtained from the Insolve Plus website via the following link, www.insolveplus.com/services/creditors-guides/. Alternatively, you may telephone this office requesting a copy of the said document, whereupon one will be sent to you free of charge

6.3 Grades of staff used

The grades of staff are selected according to the nature of work required to be undertaken for each appointment. In this particular case I was involved in generally overseeing all matters.

Other staff charged out at lower rates were employed to deal with the administrative aspects of the case.

6.4 Liquidator's Disbursements

6.4.1 Category 1 Disbursements

It should be noted that the following Category 1 Disbursements as required by the Insolvency Act 1986 were charged and paid on behalf of the Company during the Liquidation. These disbursements have been reimbursed in their entirety.

Category 1 Disbursements

	£
Statutory Advertising	301.98
Specific Bond	72.00
	<hr/>
	373.98
	<hr/>

6.4.2 Category 2 Disbursements

The Member will note that no Category 2 Disbursements have been incurred

I confirm that the statement of the creditors' rights to request further information in accordance with Rule 4.49E of the Insolvency (Amendment) Rules 2010, and their right to challenge the Liquidator's remuneration and expenses in accordance with Rule 4.148C of the Insolvency (Amendment) Rules 2010 were included in my Final Report dated on 7 October 2015

7. Liabilities

7.1 Secured Creditors

I am not aware of any secured creditors in respect of this matter

7.2 Preferential Creditors

According to the Declaration of Solvency it was not anticipated that there would be any preferential creditors and I can confirm that no claims have been received

7.3 Unsecured Creditors

The Declaration of Solvency indicated that there were no unsecured creditors

8. Distributions to the Members

On 15 January 2015 I paid a first distribution of £33,007.65 to you as the sole shareholder of the Company

A second and final distribution of £494.02 was declared on 7 October 2015. Therefore the total distribution to the shareholder is £33,501.67

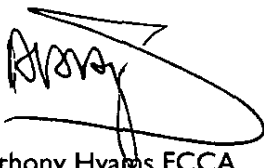
This represents a repayment of the original share capital invested of £100.00 comprising of 100 Ordinary Shares of £1.00, equating to a total gain of £334.0167 per £1.00 ordinary share.

The distribution may give rise to a tax liability and the Member should therefore seek independent professional advice accordingly

9. Summary

The winding up of the Company is now complete but should you require any further information or clarification then please do not hesitate to contact me

Yours faithfully

A handwritten signature in black ink, appearing to read 'Anthony Hyams', with a large, sweeping flourish underneath.

Anthony Hyams FCCA
Liquidator

GKF Advisory Limited
(In Liquidation)
Liquidator's Abstract of Receipts & Payments

Declaration of Solvency		From 08/10/2015 To 17/12/2015	From 11/09/2014 To 17/12/2015
	ASSET REALISATIONS		
	Tax Refund	NIL	9 74
35,909 77	Cash at Bank	NIL	35,909 77
	Bank Interest Gross	NIL	12 67
		NIL	35,932 18
	COST OF REALISATIONS		
	Specific Bond	NIL	72 00
	Preparation of D of S	NIL	1,750 00
	Accountancy Fee	NIL	300 00
	Company Search	NIL	4 00
	Corporation Tax	NIL	2 53
	Statutory Advertising	NIL	301 98
		NIL	(2,430 51)
	DISTRIBUTIONS		
(100 00)	Ordinary Shareholders	NIL	33,501 67
		NIL	(33,501 67)
35,809.77		NIL	(0.00)
	REPRESENTED BY		
			NIL

**GKF Advisory Limited
(In Liquidation)
Liquidator's Abstract of Receipts & Payments**

Declaration of Solvency		From 11/09/2015 To 07/10/2015	From 11/09/2014 To 07/10/2015
	ASSET REALISATIONS		
	Tax Refund	NIL	9 74
35,909 77	Cash at Bank	NIL	35,909 77
	Bank Interest Gross	NIL	12 67
		<u>NIL</u>	<u>35,932 18</u>
	COST OF REALISATIONS		
	Specific Bond	NIL	72 00
	Preparation of D of S	NIL	1,750 00
	Accountancy Fee	NIL	300 00
	Company Search	NIL	4 00
	Corporation Tax	NIL	2 53
	Statutory Advertising	<u>NIL</u>	<u>301 98</u>
		NIL	(2,430 51)
	DISTRIBUTIONS		
(100 00)	Ordinary Shareholders	<u>494 02</u>	<u>33,501 67</u>
		(494 02)	(33,501 67)
<u>35,809 77</u>		<u>(494 02)</u>	<u>(0.00)</u>
	REPRESENTED BY		
			<u><u>NIL</u></u>

"4 148C Members' claim that remuneration is excessive

(1) Members of the company with at least 10% of the total voting rights of all the members having the right to vote at general meetings of the company, or any member with the permission of the court, may apply to the court for one or more of the orders in paragraph (6) on the grounds that—

- (a) the remuneration charged by the liquidator,
- (b) the basis fixed for the liquidator's remuneration under Rule 4 148A, or
- (c) expenses incurred by the liquidator,

is or are, in all the circumstances, excessive or, in the case of an application under sub-paragraph (b), inappropriate

(2) Application must, subject to any order of the court under Rule 4 49E(5), be made no later than 8 weeks (or 4 weeks when the liquidator has resigned in accordance with Rule 4 142) after receipt by the applicant of the report or account which first reports the charging of the remuneration or the incurring of the expenses in question ("the relevant report")

(3) The court may, if it thinks that no sufficient cause is shown for a reduction, dismiss the application, but it must not do so unless the applicant has had the opportunity to attend the court for a hearing of which the applicant has been given at least 5 business days' notice but which is without notice to any other party

(4) If the application is not dismissed under paragraph (3), the court must fix a venue for it to be heard and give notice to the applicant accordingly

(5) The applicant must at least 14 days before the hearing send to the liquidator a notice stating the venue and accompanied by a copy of the application and of any evidence which the applicant intends to adduce in support of it

(6) If the court considers the application to be well-founded, it must make one or more of the following orders—

- (a) an order reducing the amount of remuneration which the liquidator was entitled to charge,
- (b) an order fixing the basis of remuneration at a reduced rate or amount,
- (c) an order changing the basis of remuneration,
- (d) an order that some or all of the remuneration or expenses in question be treated as not being expenses of the liquidation,
- (e) an order that the liquidator or the liquidator's personal representative pay to the company the amount of the excess of remuneration or expenses or such part of the excess as the court may specify,

and may make any other order that it thinks just, but an order under sub-paragraph (b) or (c) may be made only in respect of periods after the period covered by the relevant report

(7) Unless the court orders otherwise, the costs of the application must be paid by the applicant and are not payable as an expense of the liquidation

Rule 4 49E Members' request for further information

4 49E Creditors' and members' request for further information

(1) If—

(a) within the period mentioned in paragraph (2)—

(i) a secured creditor, or

(ii) an unsecured creditor with the concurrence of at least 5% in value of the unsecured creditors (including the creditor in question), or

(iii) members of the company in a members' voluntary winding up with at least 5% of the total voting rights of all the members having the right to vote at general meetings of the company, or

(b) with the permission of the court upon an application made within the period mentioned in paragraph (2)—

(i) any unsecured creditor, or

(ii) any member of the company in a members' voluntary winding up,

makes a request in writing to the liquidator for further information about remuneration or expenses set out in a progress report in accordance with Rule 4 49B(1)(e) or (f) (including by virtue of Rule 4 49C(5)) or in a draft report under Rule 4 49D, the liquidator must, within 14 days of receipt of the request, comply with paragraph (3) except to the extent that the request is in respect of matter in a draft report under Rule 4 49D or a progress report required by Rule 4 108 which (in either case) was previously included in a progress report not required by Rule 4 108

(2) The period referred to in paragraph (1)(a) and (b) is—

(a) 7 business days of receipt (by the last of them in the case of an application by more than one member) of the progress report where it is required by Rule 4 108, and

(b) 21 days of receipt (by the last of them in the case of an application by more than one member) of the report or draft report in any other case

(3) The liquidator complies with this paragraph by either—

(a) providing all of the information asked for, or

(b) so far as the liquidator considers that—

(i) the time or cost of preparation of the information would be excessive, or

(ii) disclosure of the information would be prejudicial to the conduct of the liquidation or might reasonably be expected to lead to violence against any person, or

(iii) the liquidator is subject to an obligation of confidentiality in respect of the information, giving reasons for not providing all of the information

(4) Any creditor, and any member of the company in a members' voluntary winding up, who need not be the same as the creditors or members who asked for the information, may apply to the court within 21 days of—

(a) the giving by the liquidator of reasons for not providing all of the information asked for, or

(b) the expiry of the 14 days provided for in paragraph (1), and the court may make such order as it thinks just.

(5) Without prejudice to the generality of paragraph (4), the order of the court under that paragraph may extend the period of 8 weeks or, as the case may be, 4 weeks provided for in Rule 4 131(1B) or 4 148C(2) by such further period as the court thinks just

(6) This Rule does not apply where the liquidator is the official receiver