

REGISTERED NUMBER: 08344164 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 December 2017

for

InterCorp International Ltd.

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for the Year Ended 31 December 2017

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Intercorp International Ltd.

Company Information
for the Year Ended 31 December 2017

DIRECTOR: L Braune

REGISTERED OFFICE: 45 Pont Street
London
United Kingdom
SW1X 0BD

REGISTERED NUMBER: 08344164 (England and Wales)

ACCOUNTANTS: RAX Accountancy Limited
Chartered Certified Accountants
8 Vernon Drive
Marple
Stockport
SK6 6JH

Balance Sheet
31 December 2017

	Notes	31.12.17 £	£	31.12.16 £	£
FIXED ASSETS					
Tangible assets	4		46,926		19,447
CURRENT ASSETS					
Debtors	5	615,246		328,236	
Cash at bank and in hand		<u>254,619</u>		<u>59,968</u>	
		869,865		388,204	
CREDITORS					
Amounts falling due within one year	6	<u>425,738</u>		<u>181,308</u>	
NET CURRENT ASSETS			<u>444,127</u>		<u>206,896</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			491,053		226,343
PROVISIONS FOR LIABILITIES			<u>6,072</u>		<u>-</u>
NET ASSETS			<u>484,981</u>		<u>226,343</u>
CAPITAL AND RESERVES					
Called up share capital			485,000		485,000
Retained earnings			<u>(19)</u>		<u>(258,657)</u>
SHAREHOLDERS' FUNDS			<u>484,981</u>		<u>226,343</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Intercorp International Ltd. (Registered number: 08344164)

Balance Sheet - continued

31 December 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 28 March 2018 and were signed by:

L Braune - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31 December 2017

1. **STATUTORY INFORMATION**

Intercorp International Ltd. is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents amounts recoverable from clients for professional services provided during the year. It is measured at the fair value of consideration received or receivable on each client assignment, including expenses and disbursements but excluding Value Added Tax. Revenue is recognised when the amount can be reliably measured and it is probable that future economic benefits will flow.

Revenue recognition occurs in the period in which services are rendered by reference to the stage of completion, which is assessed on actual services provided as a proportion of total services to be provided.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2016 - 5) .

Notes to the Financial Statements - continued
for the Year Ended 31 December 2017

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
At 1 January 2017	29,503
Additions	36,028
At 31 December 2017	<u>65,531</u>
DEPRECIATION	
At 1 January 2017	10,056
Charge for year	8,549
At 31 December 2017	<u>18,605</u>
NET BOOK VALUE	
At 31 December 2017	<u>46,926</u>
At 31 December 2016	<u>19,447</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.17 £	31.12.16 £
Trade debtors	554,917	68,488
Other debtors	60,329	259,748
	<u>615,246</u>	<u>328,236</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.17 £	31.12.16 £
Bank loans and overdrafts	-	20
Trade creditors	393,039	102,889
Taxation and social security	19,521	11,133
Other creditors	13,178	67,266
	<u>425,738</u>	<u>181,308</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2017

7. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 December 2017 and 31 December 2016:

	31.12.17 £	31.12.16 £
L Braune		
Balance outstanding at start of year	39,454	268,372
Amounts advanced	316,837	456,233
Amounts repaid	(351,982)	(685,151)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>4,309</u>	<u>39,454</u>

8. ULTIMATE CONTROLLING PARTY

The controlling party is L Braune.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.