

REGISTERED NUMBER: 08344164 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 December 2018

for

Intercorp International Ltd.

Contents of the Financial Statements
for the Year Ended 31 December 2018

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

DIRECTOR: L Braune

REGISTERED OFFICE: 50 Sloane Avenue
London
SW3 3DD

REGISTERED NUMBER: 08344164 (England and Wales)

ACCOUNTANTS: RAX Accountancy Limited
The Old Printshop
Bowden Hall
Bowden Lane
Marple
SK6 6ND

Balance Sheet
31 December 2018

	Notes	31.12.18 £	£	31.12.17 £	£
FIXED ASSETS					
Intangible assets	4		7,750		-
Tangible assets	5		<u>38,256</u>		<u>46,926</u>
			46,006		46,926
CURRENT ASSETS					
Debtors	6	576,860		615,246	
Cash at bank and in hand		<u>190,825</u>		<u>254,619</u>	
		767,685		869,865	
CREDITORS					
Amounts falling due within one year	7	<u>193,298</u>		<u>425,738</u>	
NET CURRENT ASSETS			<u>574,387</u>		<u>444,127</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			620,393		491,053
PROVISIONS FOR LIABILITIES			<u>8,741</u>		<u>6,072</u>
NET ASSETS			<u>611,652</u>		<u>484,981</u>
CAPITAL AND RESERVES					
Called up share capital			485,000		485,000
Retained earnings			<u>126,652</u>		<u>(19)</u>
SHAREHOLDERS' FUNDS			<u>611,652</u>		<u>484,981</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 26 September 2019 and were signed by:

L Braune - Director

Notes to the Financial Statements
for the Year Ended 31 December 2018

1. STATUTORY INFORMATION

Intercorp International Ltd. is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents amounts recoverable from clients for professional services provided during the year. It is measured at the fair value of consideration received or receivable on each client assignment, including expenses and disbursements but excluding Value Added Tax. Revenue is recognised when the amount can be reliably measured and it is probable that future economic benefits will flow.

Revenue recognition occurs in the period in which services are rendered by reference to the stage of completion, which is assessed on actual services provided as a proportion of total services to be provided.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Computer software is being amortised evenly over its estimated useful life of nil years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2018

2. **ACCOUNTING POLICIES - continued**

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 4 (2017 - 2) .

4. **INTANGIBLE FIXED ASSETS**

	Other intangible assets £
COST	
Additions	7,750
At 31 December 2018	<u>7,750</u>
NET BOOK VALUE	
At 31 December 2018	<u>7,750</u>

5. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
At 1 January 2018	65,531
Additions	7,893
At 31 December 2018	<u>73,424</u>
DEPRECIATION	
At 1 January 2018	18,605
Charge for year	16,563
At 31 December 2018	<u>35,168</u>
NET BOOK VALUE	
At 31 December 2018	<u>38,256</u>
At 31 December 2017	<u>46,926</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2018

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.18	31.12.17
	£	£
Trade debtors	495,425	554,917
Other debtors	81,435	60,329
	<u>576,860</u>	<u>615,246</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.18	31.12.17
	£	£
Trade creditors	111,244	393,039
Taxation and social security	38,979	19,521
Other creditors	43,075	13,178
	<u>193,298</u>	<u>425,738</u>

8. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 December 2018 and 31 December 2017:

	31.12.18	31.12.17
	£	£
L Braune		
Balance outstanding at start of year	4,309	39,454
Amounts advanced	391,992	316,837
Amounts repaid	(371,351)	(351,982)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>24,950</u>	<u>4,309</u>

9. **ULTIMATE CONTROLLING PARTY**

The controlling party is L Braune.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.