

**LONROM FILM PRODUCTION LTD
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

Shabbir & Co

Chartered Certified Accountants

248 Brockley Road
Brockley
London
SE4 2SF

Lonrom Film Production Ltd
Financial Statements
For The Year Ended 31 December 2020

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Lonrom Film Production Ltd
Balance Sheet
As at 31 December 2020

Registered number: 08342142

		2020		2019	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	3		239		298
			239		298
CURRENT ASSETS					
Debtors	4	1,870		167	
Cash at bank and in hand		1,087		162	
		2,957		329	
Creditors: Amounts Falling Due Within One Year	5	(3,642)		(1,751)	
NET CURRENT ASSETS (LIABILITIES)			(685)		(1,422)
TOTAL ASSETS LESS CURRENT LIABILITIES			(446)		(1,124)
NET LIABILITIES			(446)		(1,124)
CAPITAL AND RESERVES					
Called up share capital	6		2		2
Profit and Loss Account			(448)		(1,126)
SHAREHOLDERS' FUNDS			(446)		(1,124)

Lonrom Film Production Ltd
Balance Sheet (continued)
As at 31 December 2020

For the year ending 31 December 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Miss Flaminia Graziadei

Director

20th September 2021

The notes on pages 3 to 4 form part of these financial statements.

Lonrom Film Production Ltd
Notes to the Financial Statements
For The Year Ended 31 December 2020

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Computer Equipment	20% Reducing Balance
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2. Average Number of Employees

Average number of employees, including directors, during the year was as follows: 2 (2019: 2)

3. Tangible Assets

	Computer Equipment
	£
Cost	
As at 1 January 2020	1,324
As at 31 December 2020	<u>1,324</u>
Depreciation	
As at 1 January 2020	1,026
Provided during the period	59
As at 31 December 2020	<u>1,085</u>
Net Book Value	
As at 31 December 2020	<u>239</u>
As at 1 January 2020	<u>298</u>

Lonrom Film Production Ltd
Notes to the Financial Statements (continued)
For The Year Ended 31 December 2020

4. Debtors

	2020	2019
	£	£
Due within one year		
Prepayments and accrued income	1,870	-
Other debtors	-	167
	<u>1,870</u>	<u>167</u>
	<u>1,870</u>	<u>167</u>

5. Creditors: Amounts Falling Due Within One Year

	2020	2019
	£	£
Accruals and deferred income	492	492
Director's loan account	3,150	1,259
	<u>3,642</u>	<u>1,751</u>
	<u>3,642</u>	<u>1,751</u>

6. Share Capital

	2020	2019
Allotted, Called up and fully paid	<u>2</u>	<u>2</u>
	<u>2</u>	<u>2</u>

7. General Information

Lonrom Film Production Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 08342142 . The registered office is 55 Beadon Road, Bromley, Kent, BR2 9AS.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.