

**LONROM FILM PRODUCTION LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

LONROM FILM PRODUCTION LTD
Unaudited Financial Statements
For The Year Ended 31 December 2022

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LONROM FILM PRODUCTION LTD
Balance Sheet
As at 31 December 2022

Registered number: 08342142

		2022		2021	
	Notes	£	£	£	£
FIXED ASSETS					
Intangible Assets	3		57,354		5,100
Tangible Assets	4		152		191
			57,506		5,291
CURRENT ASSETS					
Debtors	5	7,872		1,870	
Cash at bank and in hand		57,117		1,117	
		64,989		2,987	
Creditors: Amounts Falling Due Within One Year	6	(125,395)		(8,458)	
NET CURRENT ASSETS (LIABILITIES)			(60,406)		(5,471)
TOTAL ASSETS LESS CURRENT LIABILITIES					
			(2,900)		(180)
NET LIABILITIES					
			(2,900)		(180)
CAPITAL AND RESERVES					
Called up share capital	7		2		2
Profit and Loss Account			(2,902)		(182)
SHAREHOLDERS' FUNDS			(2,900)		(180)

LONROM FILM PRODUCTION LTD
Balance Sheet (continued)
As at 31 December 2022

For the year ending 31 December 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Ms FLAMINA GRAZIADEI

Director

27/09/2023

The notes on pages 3 to 5 form part of these financial statements.

LONROM FILM PRODUCTION LTD
Notes to the Financial Statements
For The Year Ended 31 December 2022

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Costs incurred on Film Production are capitalised and any grants or contributions received reduce the costs carried forward. Once the full production costs have been recovered all income received is brought to the profit and loss account.

1.3. Intangible Fixed Assets and Amortisation - Other Intangible

Intangible assets relate to film production costs which have not been recovered by way of income or grants. Net production costs are carried forward to be matched with income received in the two years following production.

Any unrecovered film production costs are written off after a two year period.

1.4. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Computer Equipment	20% on reducing balance
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1.5. Foreign Currencies

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows: 1 (2021: 1)

LONROM FILM PRODUCTION LTD
Notes to the Financial Statements (continued)
For The Year Ended 31 December 2022

3. Intangible Assets

	Other £
Cost	
As at 1 January 2022	5,100
Additions	52,254
As at 31 December 2022	<u>57,354</u>
Net Book Value	
As at 31 December 2022	<u>57,354</u>
As at 1 January 2022	<u>5,100</u>

4. Tangible Assets

	Computer Equipment £
Cost	
As at 1 January 2022	1,324
As at 31 December 2022	<u>1,324</u>
Depreciation	
As at 1 January 2022	1,133
Provided during the period	39
As at 31 December 2022	<u>1,172</u>
Net Book Value	
As at 31 December 2022	<u>152</u>
As at 1 January 2022	<u>191</u>

5. Debtors

	2022 £	2021 £
Due within one year		
Trade debtors	709	-
Prepayments and accrued income	-	1,870
VAT	7,163	-
	<u>7,872</u>	<u>1,870</u>

LONROM FILM PRODUCTION LTD
Notes to the Financial Statements (continued)
For The Year Ended 31 December 2022

6. Creditors: Amounts Falling Due Within One Year

	2022	2021
	£	£
Trade creditors	(1)	419
Director's loan account	125,396	8,039
	<u>125,395</u>	<u>8,458</u>

7. Share Capital

	2022	2021
Allotted, Called up and fully paid	<u>2</u>	<u>2</u>

8. General Information

LONROM FILM PRODUCTION LTD is a private company, limited by shares, incorporated in England & Wales, registered number 08342142 . The registered office is 55 BEADON ROAD, BROMLEY, BR2 9AS.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.