

Registered Number 08342039

IT Penguin Limited

Abbreviated Accounts

31 December 2013

IT Penguin Limited

Registered Number 08342039

Balance Sheet as at 31 December 2013

| | Notes | 2013 | |
|---|-------|--------------|---------|
| | | £ | £ |
| Fixed assets | | | |
| Tangible | 2 | 207 | |
| | | <u>207</u> | <u></u> |
| Current assets | | | |
| Debtors | 3 | 1,560 | |
| Cash at bank and in hand | | 2,066 | |
| Total current assets | | <u>3,626</u> | <u></u> |
| Creditors: amounts falling due within one year | 4 | (1,964) | |
| Net current assets (liabilities) | | 1,662 | |
| Total assets less current liabilities | | <u>1,869</u> | <u></u> |
| Total net assets (liabilities) | | <u>1,869</u> | <u></u> |
| Capital and reserves | | | |
| Called up share capital | 5 | 100 | |
| Profit and loss account | | 1,769 | |

Shareholders funds

1,869

- a. For the year ending 31 December 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 17 September 2014

And signed on their behalf by:

Oliver Jeffrey Nash, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 December 2013

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective April 2008)

Cash Flow Statement

The Company is exempt from including a statement of cash flows in its accounts in accordance with Financial Reporting Standard for Smaller Entities (effective April 2008).

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant And Machinery 25% reducing balance

2 Tangible fixed assets

| | Plant & Machinery | Total |
|-----------------------|----------------------------------|--------------|
| Cost | £ | £ |
| Additions | 224 | 224 |
| Disposals | 0 | 0 |
| At 31 December 2013 | <u>224</u> | <u>224</u> |
| Depreciation | | |
| Charge for year | 17 | 17 |
| On disposals | 0 | 0 |
| At 31 December 2013 | <u>17</u> | <u>17</u> |
| Net Book Value | | |
| At 31 December 2013 | 207 | 207 |

3 Debtors

| | 2013 |
|---------------|--------------|
| | £ |
| Trade debtors | <u>1,560</u> |
| | 1,560 |

4 **Creditors: amounts falling
due within one year**

| | 2013 |
|------------------------------|-------|
| | £ |
| Bank loans and overdrafts | 318 |
| Trade creditors | 78 |
| Taxation and Social Security | 1,050 |
| Other creditors | 518 |
| | <hr/> |
| | 1,964 |

5 **Share capital**

| | 2013 |
|--|------|
| | £ |
| Authorised share capital: | |
| 100 Ordinary shares of £1 each | 100 |
| Allotted, called up and fully paid: | |
| 100 Ordinary shares of £1 each | 100 |