

ASR Shopping Limited**Registered number:** 08342026**Balance Sheet****as at 31 March 2021**

	Notes	2021 £	2020 £
Fixed assets			
Tangible assets	3	72,814	71,377
Current assets			
Stocks		1,887,345	1,365,302
Debtors	4	48,862	45,597
Cash at bank and in hand		198,179	489,772
		<u>2,134,386</u>	<u>1,900,671</u>
Creditors: amounts falling due within one year	5	(1,283,308)	(1,520,906)
Net current assets		<u>851,078</u>	<u>379,765</u>
Total assets less current liabilities		<u>923,892</u>	<u>451,142</u>
Creditors: amounts falling due after more than one year	6	(245,000)	-
Net assets		<u>678,892</u>	<u>451,142</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		678,792	451,042
Shareholders' funds		<u>678,892</u>	<u>451,142</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Mr Srinivasa Rao Anne

Director

Approved by the board on 27 September 2021

ASR Shopping Limited
Notes to the Accounts
for the year ended 31 March 2021

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Fixtures, fittings, tools and equipment	10% Reducing Balance
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Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

2 Employees

	2021	2020
	Number	Number
Average number of persons employed by the company	<u>15</u>	<u>10</u>

3 Tangible fixed assets

	Plant and machinery etc £
Cost	
At 1 April 2020	89,221
Additions	9,528
At 31 March 2021	<u>98,749</u>
Depreciation	

At 1 April 2020	17,844
Charge for the year	8,091
At 31 March 2021	<u>25,935</u>
Net book value	
At 31 March 2021	<u>72,814</u>
At 31 March 2020	<u>71,377</u>

4 Debtors	2021	2020
	£	£
Retro payments	11,219	8,985
Vat refund	37,643	36,612
	<u>48,862</u>	<u>45,597</u>

5 Creditors: amounts falling due within one year	2021	2020
	£	£
Other loans	31,000	522,122
Trade creditors	1,142,169	914,706
Wage control	25,948	17,323
Corporation tax	79,474	42,434
Other taxes and social security costs	4,216	3,162
Director loan	501	21,159
	<u>1,283,308</u>	<u>1,520,906</u>

6 Creditors: amounts falling due after one year	2021	2020
	£	£
Bank loans	<u>245,000</u>	<u>-</u>

7 Other information

ASR Shopping Limited is a private company limited by shares and incorporated in England. Its registered office is:

Hastingwood Industrial Park
Wood Lane, Erdington
Birmingham
West Midlands
B24 9QR

registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.