

coventry **vineyard**  
church



Company Number 08341599  
Charity Number 1150752

## **Annual Report and Financial Statements**

**For the Year Ended 31st March 2018**

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COMPANIES HOUSE

**Company number 08341599**  
**Charity number 1150752**

**COVENTRY VINEYARD**

**REPORT AND ACCOUNTS**  
**FOR THE YEAR ENDED 31ST MARCH 2018**

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**COVENTRY VINEYARD**  
**TRUSTEES' REPORT**  
**FOR THE YEAR ENDED 31ST MARCH 2018**

The Trustees present their report and financial statements for the year ended 31st March 2018.

**Trustees**

The trustees, who are also directors, and who have served during the year are as follows:

M. Askew – resigned 11<sup>th</sup> June 2018  
I. Burton  
C. Clarke - resigned 15th May 2017  
N. Darlington  
N. Sutton  
W Skinner - appointed on 12<sup>th</sup> March 2018  
C King – appointed on 12<sup>th</sup> March 2018

**REFERENCE AND ADMINISTRATIVE DETAILS**

Registered Company Number:	08341599
Registered Charity Number:	1150752
Registered Office:	1 Mill Street, Coventry, CV1 4DF.
Bankers:	The Co-operative Bank plc., 6 Warwick Row, Coventry CV1 1EE.
Independent Examiner:	Baldwins Audit Services, Churchill House, 59 Lichfield Street, Walsall, WS4 2BX.
Website:	<a href="http://www.coventryvineyard.org">www.coventryvineyard.org</a>

**COVENTRY VINEYARD**  
**TRUSTEES' REPORT**  
**FOR THE YEAR ENDED 31ST MARCH 2018**

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Status**

Coventry Vineyard is a registered charity, charity number 1150752, duly constituted by a Trust Deed and operating as a church.

Coventry Vineyard was incorporated as a company limited by guarantee (company no 08341599) on 27th December 2012 and was registered with the Charity Commission under reference 1150752.

**Charity Transfer**

On 1st April 2013, the net assets and activities of Coventry Vineyard, charity number 1094167, an unincorporated entity, were transferred to the company, the company being dormant until that date.

**Organisational Structure**

The day to day running of the church is delegated to the employed pastoral and administrative staff led by the Senior Pastors, Nick and Vicki Sutton. Nick Sutton is also a trustee.

**Appointment of Trustees**

New trustees are made by the recommendation of the Senior Pastor and ratified by existing Trustees who appoint by a resolution of the Trustees passed at a meeting of the Trustees. Trustees serve for a three year term. Trustees will be recruited with reference to their commitment to the Church, the specific needs of the charitable company and the working dynamics of the Trustee team.

**Professional Advisors**

The Trustees will from time to time appoint external advisors to advise the Church with regard to specific areas.

Current appointments are:

- Finance - Stewardship Services

**Relationship with Vineyard Churches UK**

Coventry Vineyard is a member of Vineyard Churches UK, a charity functioning as a resource for similar churches. In particular, they provide significant resources, training and pastoral oversight. Membership also allows Mr Nick Sutton to be a licensed accredited pastor who has a right to use the trademarked "Vineyard" name.

The association provides pastoral care for the senior Pastors and family, and an external reference concerning church affairs and doctrine.

Coventry Vineyard grants 5% of its annual income to Vineyard Churches UK.

**COVENTRY VINEYARD**  
**TRUSTEES' REPORT**  
**FOR THE YEAR ENDED 31ST MARCH 2018**

**Leadership Structure**

Coventry Vineyard has three areas of leadership which overlap under the overall direction of the Senior Pastors. Each area has distinct responsibilities in order to take adequate care of each church member and continue ongoing outward ministry to benefit the community.

The leadership structure and responsibilities are as follows:

**Trustees**

The full responsibilities of the trustees/Directors are set out, in respect to accounting and financial information, in the Coventry Vineyard Trust Deed.

Further Responsibilities include:

- To advise the Senior Pastors on staffing, salaries and employment issues.
- To manage the legal responsibilities of the charity and ensure full compliance with legislation.

**Leadership Groups**

In June 2015 we set up a Leadership Team, the aim of which was to work together for the good of Coventry Vineyard, by providing vision, strategy and leadership. Until December 2017, our Leadership Team consisted of the Senior Pastors, Associate Pastors and Finance Manager. After several years of faithful service our Associate Pastors moved to take on the leadership of Cambridge Vineyard in December 2017. At this point the Leadership Team was changed to a Leadership Group, for the purpose of discerning vision and direction, an interim Strategy Team, a Staff Team and Pastoral team made up of our Cluster Leaders (those who oversee Life Groups).

**Life Group Leaders**

- To provide "one to one" pastoral care for church members
- To help teach and train church members in a life of following Jesus (i.e. the Christian Faith)
- Each Life Group leader is overseen by a Cluster Leader whose role is to provide pastoral support and coaching for the life group leaders.

**Co-ordinators**

To manage the ministry areas of the Church:

- Vineyard Kids (Children's ministry)
- Youth Ministry
- Students
- Sunday Morning Gathering
- Worship
- Compassion
- Mission

**COVENTRY VINEYARD**  
**TRUSTEES' REPORT**  
**FOR THE YEAR ENDED 31ST MARCH 2018**

**Objectives and Activities**

The purpose of Coventry Vineyard is to show our generation how to follow Jesus.

The objectives of Coventry Vineyard come under three categories

- Encouraging people to worship God in their everyday lives
- Equipping people to do the things Jesus did by the power of the Holy Spirit
- Expressing the love and compassion of God to those in need in practical ways

The Charitable Objectives of Coventry Vineyard are:

- A. The advancement of the Christian faith in accordance with the Vineyard Churches UK statement of faith, values, priorities, practices and leadership standards appearing in the schedule hereto in Coventry and in such other parts of the United Kingdom as the trustees may from time to time think fit.
- B. The relief of the poor and needy, the sick and elderly in Coventry and in such other parts of the United Kingdom or the World as the trustees may from time to time think fit.
- C. The furtherance of religious or secular public education.
- D. Such other charitable objectives and for the benefit of such other charitable institutions as the trustees in their absolute discretion see fit.

The activities of Coventry Vineyard can be summarised as follows:

- a. Providing worship for those who attend the church on a weekly basis.
- b. Proclaiming the gospel of Jesus Christ through teaching and demonstrating the love, mercy and grace of God.
- c. Undertaking regular 'community projects', the aim of which is to provide help and assistance to those in need, to encourage people to be more aware of God and to demonstrate the gospel of Jesus Christ in a practical and tangible way.

The trustees believe that Coventry Vineyard complies with the Charity Commission's guidance on public benefit and in particular, the specific guidance on charities for the advancement of religion.

**COVENTRY VINEYARD**  
**ACHIEVEMENTS AND PERFORMANCE**  
**TRUSTEES' REPORT**

**FOR THE YEAR ENDED 31ST MARCH 2018**

**ACHIEVEMENTS AND PERFORMANCE**

**Public Benefit**

In planning the charity's activities the Trustees have given consideration to the guidance provided by the Charity Commission on 'public benefit' issued in December 1998.

**Sunday Venue**

The weekly Sunday Morning Gathering has continued at Sidney Stringer Academy. Attendance continues to be over 120, including children.

**Office Premises**

Coventry Vineyard continues to lease 1 Mill Street, CV1 4DF. This property is used as offices and for training purposes. 1 Mill St is also used as a mid-week base for various activities such as Life Groups, Parenting Classes, Job Club, Youth Group and Community Events.

**Employment**

Coventry Vineyard employs one full-time pastor, one part-time pastor, a part-time children's coordinator (until December 2017) and a part-time administrator. From February 2017 we have employed one part-time Youth Pastor and as of February 2018 have employed a part-time Children and Families Pastor.

**Worship**

Encouraging worship, both corporate and sung worship, and worship in everyday lives, continues to be a priority at Coventry Vineyard. Four worship bands provide sung worship each Sunday morning and developing new worship leaders and musicians is a key focus. Two of our team attended Vineyard's National Worship Leaders' Retreat in March. There is also a clear emphasis on developing young musicians and training worship leaders to lead worship for our Vineyard Kids groups to enable our young children to engage in worship in a format suitable for their age. This year we have also continued to partner with Nexus Institute of Creative Arts (<http://nexus-ica.co.uk/about-nexus-ica/>) having some students with us as part of their work placement, and Coventry Vineyard supports them with practical training, discipleship and pastoral care

**Church Community**

Our 'Life Groups' follow a 12-week termly pattern, with an emphasis on spiritual growth, building community and serving local neighbourhoods around Coventry. As of March 2018 we have 12 groups with between 8 and 20 people in each. Our Life Groups have created a dynamic environment for training up new leaders in Coventry Vineyard.

**Vineyard Kids**

Vineyard Kids provides a Sunday morning programme for children aged 0-11, which includes games, crafts, teaching and team building activities. These age groups reflect the school system. Sparklers is for babies through to 2 years, Bright Sparks is age 2 through to Early Years, Live Wires is Key Stage 1, and The Grid is Key Stage 2. We do, however, remain flexible depending on each child's needs.

Our programme seeks to encourage children:

- in their spiritual and emotional development
- to have fun in safe environment
- to develop their social skills with children of different ages and
- to feel a valued part of a larger community.

We also run a parent and toddler group on a Friday morning. This is a place where young families can gain community and support.

**COVENTRY VINEYARD**  
**TRUSTEES' REPORT**  
**FOR THE YEAR ENDED 31ST MARCH 2018**

**Youth**

Coventry Vineyard has continued to support and encourage young adults to live out their lives as followers of Jesus. We have 2 life groups on a Monday night, that are age specific, and we had our own youth retreat in November 2017. These groups and events provided the youth with opportunities to socialise and build friendships as well as grow in their faith. Due to its success the Monday night life groups continued to run with a similar format throughout the year.

The Sunday youth programme has developed significantly over the last year. The youth team is a lot more stable due to team development but we struggle with turnover of leaders. We have been looking at the Kingdom of God, Biblical Heroes, and the Jesus Centred Life.

In May 2017, our young people joined others from across the UK at our annual Dreaming The Impossible event in Lincolnshire.

**Students**

Through the Fusion Student Linkup platform we were able to encourage new students to Coventry and Warwick Universities and offer advice and support before they even arrived. Three student life groups have continued, encouraging students to live life as followers of Jesus. Students reported that they found security, encouragement, support and also challenge. We had a growing number of international students this year, and were able to offer them a caring place to call home as they studied in the UK, an International Tea Party was run for the new students to celebrate diversity. From giving blood together to having meals together the student groups created a place where young adults can grow and challenge one another. Students were encouraged to lead and serve others and integrate into the life of this thriving church.

**Volunteers**

We continue to train and release new volunteer leaders. Coventry Vineyard is indebted to the volunteers that make 'ministry' happen, and enable us to meet our charitable objectives. The various volunteers give a substantial amount of time and energy and are committed to the vision of Coventry Vineyard, and to see lives changed by the person of Christ and power of His Kingdom.

**CAP money**

During the year, Coventry Vineyard continued to run several Christians Against Poverty (CAP) money courses to help those in the community who are struggling with debt or want to be able to use the funds they have more effectively.

**CAP Debt Centre**

The CAP Debt Centre was officially launched in May 2015. This is run by Ian Burton, one of our trustees and church treasurer. This exists to help people who are in "chronic" debt move towards a position of being debt free.

**Hope: Coventry**

As part of our commitment to serving the City of Coventry, Nick Sutton acts as chair for HOPE:Coventry (Registered charity number: 1155912). HOPE:Coventry exists to grow a connected church in Coventry that demonstrates the love of Jesus for the benefit of the city. It does this by supporting initiatives that connect the churches together and projects that meet the needs of the vulnerable.

**Community Projects**

Coventry Vineyard continued to provide practical support to local communities across Coventry, through various activities that bring hope and real, practical help to those in most need.

In particular, Coventry Vineyard has made our Mill St Venue available to Coventry Haven (Registered Charity Number: 1074897), for the purpose of training and teaching, free of charge.

Coventry Vineyard has also supported the Coventry Night Shelter, (a HOPE:Coventry project), which provides nightly accommodation over three months during the winter for those who are homeless.



**COVENTRY VINEYARD**  
**TRUSTEES' REPORT**  
**FOR THE YEAR ENDED 31ST MARCH 2018**

**Prayer**

Coventry Vineyard has continued to pray for the city of Coventry alongside other churches through the 'Coventry Prayer House' and weekly prayer meetings.

**Overseas Missions and Donations**

Coventry Vineyard raised and donated funds for the relief of the poor and needy in Coventry and around the world, as well as using funds for community projects. In particular, we have supported:

The Dalitso Trust (Charity Number: 1090274) in Malawi. The Dalitso Trust exists to teach and equip rural Malawians so that they are empowered to lift themselves and each other out of poverty. Through personal relationships that inspire faith the Trust seeks to build capacity in such areas as holistic health, parenting skills, under 6 educational play and church leadership. The Dalitso Trust trains and empowers local people in rural villages, integrating leadership training with disease prevention and community based development. In May 2017, Vicki Sutton and Serena McCarthy visited the work of the Dalitso Trust and taught on Leadership Development.

Coventry Vineyard also supports the UK/India Vineyard Partnership, which supports leadership and community development in various cities in India.

Nick Sutton currently serves as Missions Coordinator for Vineyard Churches UK & Ireland.

Members of Coventry Vineyard, through a Christmas Appeal and two members running the London Marathon raised enough funds to install 76 Bio-Sand Water Filters in Uganda through A Rocha Uganda. The filters have been given to families and this has enabled people to get clean and safe water hence reduction in water related illnesses like diarrhoea. This has saved money for families, reduced the need for firewood, (reducing deforestation) and transformed the lives of around 1500 people.

**Financial Review**

The charitable company made a surplus in the year of £1,524 (2017-surplus £16,335).

Total income increased by 9% compared to 2017. Total expenditure increased by 21% compared to 2017 (£28k). Reasons being: a £22k increase in salaries; a £5k increase in local Church Ministry; a £2k decrease in Senior Pastor Development, a £4k increase in leadership and a £1.1k decrease in charitable donations. 8.7% of our income was given away in charitable donations.

**Reserves Policy**

The reserves policy is three months expenditure plus £10K. Unrestricted reserves totalled £101,353 on 31st March 2018.

**Summary**

It should be noted that the above is not an exhaustive list of activities. However, they demonstrate that Coventry Vineyard is continuing to fulfil its obligations and achieve its objectives.

Those who are members of Coventry Vineyard have grown in their faith and belief, and demonstrated this by their actions of serving the rest of the church community and giving financially to those in need. New people have become active members and participants in the community of Coventry Vineyard.

**COVENTRY VINEYARD**  
**TRUSTEES' REPORT**  
**FOR THE YEAR ENDED 31ST MARCH 2018**

**Risk Management**

The trustees regularly monitor the risks facing the church and take steps to mitigate those risks.

Coventry Vineyard has a Child Protection Policy (<https://www.coventryvineyard.org/kids.html>) that regulates all persons working with youth and children. We also run Safeguarding Training every six months which is compulsory for all involved in kids and youth work.

A risk assessment has been carried out for the Sunday Morning Gathering, including children's work.

The systems of internal control are designed to provide reasonable, but not absolute, assurance against material misstatement or loss. They include:

- a) An annual budget approved by trustees
- b) Regular consideration by the trustees of financial reports
- c) Delegation of authority and segregation of duties
- d) Identification and management of risks

The trustees aim to review, on a regular basis, the main risks that the church faces. They believe that maintaining free reserves at a level stated on page 7, combined with appropriate reviews of the controls over key financial systems provide sufficient resources, in the event of unexpected adverse conditions. The trustees are also of the opinion that adequate systems are in place to mitigate any significant matters arising from operational and business risks.

**Independent Examiner**

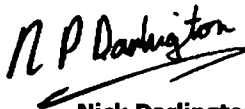
Baldwins Audit Services Limited have agreed to offer themselves for re-appointment as Independent Examiners of Coventry Vineyard.

**Approval of Accounts**

The accounts were approved on behalf of the Trustees on ..... 13th December, 2018



**Nick Sutton**  
**Senior Pastor & Trustee**



**Nick Darlington**  
**Chair of Trustees**

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
COVENTRY VINEYARD**

**Independent Examiner's Report to the Trustees of Coventry Vineyard Ltd**

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 March 2018 which are set out on pages 10 to 17.

**Responsibilities and basis of report**

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's statement**

I confirm that I am qualified to undertake the examination because I am a member of ICAEW which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



*John Edwards ACA  
Senior Statutory Auditor  
For and behalf of Baldwins Audit Services  
Churchill House  
59 Lichfield Street  
Walsall  
West Midlands  
WS4 2BX*

03/12/2018

**COVENTRY VINEYARD**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**(incorporating income and expenditure account)**  
**FOR THE YEAR ENDED 31ST MARCH 2018**

	Unrestricted funds £	Restricted funds £	Total 2018 £	Total 2017 £
<b>INCOME and endowments from</b>				
Donations (Note 2)	165,474	-	165,474	151,260
Other income	651	-	651	535
Investment income	-	-	-	519
	<hr/>	<hr/>	<hr/>	<hr/>
<b>Total income and endowments</b>	<b>£166,125</b>	<b>-</b>	<b>£166,125</b>	<b>£152,314</b>
	<hr/>	<hr/>	<hr/>	<hr/>
<b>EXPENDITURE ON:</b>				
<b>Direct church activities</b>				
Staff costs (Note 4)	72,320	-	72,320	50,307
Ministry, fellowship and outreach	28,519	-	28,519	23,438
Leadership and training	7,372	-	7,372	2,965
Other operating expenses	41,895	-	41,895	43,660
Donations	14,495	-	14,495	15,609
	<hr/>	<hr/>	<hr/>	<hr/>
<b>Total expenditure</b>	<b>£164,601</b>	<b>-</b>	<b>£164,601</b>	<b>£135,979</b>
	<hr/>	<hr/>	<hr/>	<hr/>
<b>NET INCOME FOR THE YEAR</b>	<b>1,524</b>	<b>-</b>	<b>1,524</b>	<b>16,335</b>
<b>Reconciliation of funds:</b>				
Balance brought forward at 1st April 2017	99,829	-	99,829	83,494
	<hr/>	<hr/>	<hr/>	<hr/>
<b>Balance carried forward at 31st March 2018</b>	<b>£101,353</b>	<b>-</b>	<b>£101,353</b>	<b>£99,829</b>
	<hr/>	<hr/>	<hr/>	<hr/>

**COVENTRY VINEYARD**  
**BALANCE SHEET**  
**AS AT 31ST MARCH 2018**

	Note	2018 £	2017 £
<b>Fixed assets</b>			
Tangible assets	(5)	3,066	6,202
Investments	(6)	20,000	
		<hr/> 23,066	<hr/> 6,202
<b>Current assets</b>			
Debtors	(7)	10,150	12,647
Cash at bank		72,405	82,557
		<hr/>	<hr/>
<b>Creditors:</b> amounts falling due within one year	(8)	102,655 4,268	95,204 1,577
		<hr/>	<hr/>
<b>Net current assets</b>		98,387	93,627
		<hr/>	<hr/>
<b>Total assets less current liabilities</b>		£101,353	£99,829
		<hr/>	<hr/>
<b>Funds of the charity</b>			
<b>Unrestricted funds</b>	(9)		
General funds		92,103	91,579
Designated funds		9,250	8,250
		<hr/>	<hr/>
		101,353	99,829
<b>Restricted funds</b>		<hr/> -	<hr/> -
		<hr/>	<hr/>
<b>Total charity funds</b>		£101,353	£99,829
		<hr/>	<hr/>

For the year ending 31st March 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The Trustees approved the accounts on 13th December, 2018 ..... and signed on their behalf:

  
**Nick Sutton**  
**Senior Pastor & Trustee**

  
**Nick Darlington**  
**Chair of Trustees**

Company number 08341599  
Charity number 1150752

**COVENTRY VINEYARD**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31ST MARCH 2018**

**1. Accounting Policies**

**Charity information**

Coventry Vineyard is a private company limited by guarantee incorporated in England and Wales. The registered office is 1 Mill Street, Coventry, CV1 4DF.

**1.1 Accounting convention**

The accounts have been prepared in accordance with the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1st January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The accounts have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The accounts are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared under the historical cost convention. The financial policies adopted are set out below.

**1.2 Charitable funds**

Unrestricted funds include general and designated funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity.

Restricted funds are to be used for specified purposes as laid down by the donor. Expenditure which meets these criteria is identified to the fund.

**1.3 Incoming resources**

All income is included in the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Income tax recoverable in relation to donations received under Gift Aid is recognised at the time of the donation.

**1.4 Resources expended**

All expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities.

**1.5 Cash and cash equivalents**

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

**COVENTRY VINEYARD**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31ST MARCH 2018**

**1. Accounting Policies (continued)**

**1.6 Financial instruments**

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

***Basic financial assets***

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

***Basic financial liabilities***

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

***Derecognition of financial liabilities***

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

**1.7 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of those assets, less their estimated residual value, over their expected useful lives on the following basis:

Leasehold improvements	20% on cost
Furniture and equipment	20% on cost
Motor vehicles	25% on cost

**1.8 Fixed asset investments**

Investments are a form of basic financial instrument and are initially recognised at their transaction value and subsequently measured at their fair value as at the balance sheet date using the closing quoted market price. The statement of financial activities includes the net gains and losses arising on revaluation and disposals throughout the year.

The main form of financial risk faced by the charity is that of volatility in equity markets and investment markets due to wider economic conditions, the attitude of investors to investment risk, and changes in sentiment concerning equities and within particular sectors or sub sectors.

**COVENTRY VINEYARD**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31ST MARCH 2018**

<b>2. Donations Income</b>	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
Gift aid donations	106,683	109,912
Other donations	24,871	13,549
Income tax	33,919	27,799
	<hr/>	<hr/>
	£165,473	£151,260
	<hr/>	<hr/>
<b>3. Net incoming resources</b>	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
This is stated after charging:		
Depreciation of tangible fixed assets	3,136	4,975
Independent examiner costs		
- Independent examination	800	800
- Other	-	-
Staff costs	72,320	50,307
	<hr/>	<hr/>

During the year Nick Sutton received a salary and expenses for his services as senior pastor of £28,924. No other Trustee received any remuneration during the year.

<b>4. Staff costs</b>	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
Staff costs were as follows:		
Wages and salaries	65,552	46,556
National insurance	1,392	213
Pension costs	3,998	2,871
Payroll processing	1,378	667
HR Consultancy	-	-
	<hr/>	<hr/>
	£72,320	£50,307
	<hr/>	<hr/>

The average monthly number of employees during the year was	5	4
	<hr/>	<hr/>

No employee received remuneration amounting to more than £60,000 in either year.



**COVENTRY VINEYARD**  
**NOTES TO THE ACCOUNTS**  
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<b>5. Tangible fixed assets</b>	<b>Leasehold Improvements £</b>	<b>Furniture and Equipment £</b>	<b>Motor Vehicles £</b>	<b>Total £</b>
<b>Cost</b>				
At 1st April 2017 and 31st March 2018	£15,334	£9,542	£4,740	£29,616
	<hr/>	<hr/>	<hr/>	<hr/>
<b>Depreciation</b>				
At 1st April 2017	9,201	9,474	4,739	23,414
Charge for the year	3,067	68	1	3,136
	<hr/>	<hr/>	<hr/>	<hr/>
<b>At 31st March 2018</b>	£12,268	£9,542	£4,740	£26,550
	<hr/>	<hr/>	<hr/>	<hr/>
<b>Net book value</b>				
At 31st March 2018	£3,066	-	-	£3,066
	<hr/>	<hr/>	<hr/>	<hr/>
At 31st March 2017	£6,133	£68	£1	£6,202
	<hr/>	<hr/>	<hr/>	<hr/>

**6. Fixed asset investments**

During the financial year the company invested £20,000 into a Green Pastures CBS Loan Stock Holder account.

<b>7. Debtors</b>	<b>2018 £</b>	<b>2017 £</b>
Income tax	5,150	7,647
Other debtors	5,000	5,000
	<hr/>	<hr/>
	£10,150	£11,197
	<hr/>	<hr/>

<b>8. Creditors: amounts falling due within one year</b>	<b>2018 £</b>	<b>2017 £</b>
Accruals	£4,268	£1,577
	<hr/>	<hr/>

**COVENTRY VINEYARD**  
**NOTES TO THE ACCOUNTS**  
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<b>9. Statement of funds</b>	<b>Balance 1st April 2017 £</b>	<b>Incoming resources £</b>	<b>Resources expended £</b>	<b>Transfers £</b>	<b>Balance 31st March 2018 £</b>
<b>General funds</b>	91,579	166,125	(164,601)	(1,000)	92,103
<b>Designated funds</b>					
Sabbatical fund	4,250	-	-		4,250
Church Plant fund	2,000	-	-	1,000	3,000
Van fund	2,000	-	-		2,000
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
<b>Unrestricted funds</b>	99,829	166,125	(164,601)	-	101,353
 <b>Total funds</b>	 £99,829	 £166,125	 £(164,601)	 -	 £101,353
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>

<b>10. Analysis of Net Assets between Funds</b>	<b>General Funds £</b>	<b>Unrestricted Funds £</b>	<b>Restricted Funds £</b>	<b>Total £</b>
Tangible fixed assets	6,202	-	-	6,202
Net current assets	93,627	8,250	-	93,627
	<hr/>	<hr/>	<hr/>	<hr/>
	£99,829	£8,250	-	£99,829
	<hr/>	<hr/>	<hr/>	<hr/>

**11. Operating lease commitments**

At 31st March 2018, the charity had annual commitments under non-cancellable operating leases as follows:

	<b>2018 £</b>	<b>2017 £</b>
Land and buildings		
Expiring between 2-5 years	£20,000	£40,000
	<hr/>	<hr/>

**COVENTRY VINEYARD**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31ST MARCH 2018**

**12. Related party transactions**

There were no related party transactions to disclose in the year.