

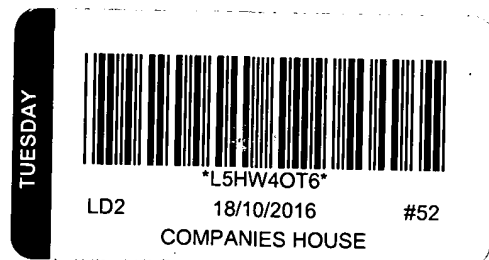
Registered number: 08341124

IMPERIAL FILM COMPANY LIMITED

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2015



IMPERIAL FILM COMPANY LTD
REGISTERED NUMBER: 08341124

ABBREVIATED BALANCE SHEET
AS AT 31 DECEMBER 2015

	Note	£	2015 £	£	2014 £
Fixed assets					
Investments	2		5		5
Current assets					
Debtors		309,759		308,733	
Cash at bank		2		2	
		<u>309,761</u>		<u>308,735</u>	
Creditors: amounts falling due within one year		<u>(302,266)</u>		<u>(308,738)</u>	
Net current assets/(liabilities)			<u>7,495</u>		<u>(3)</u>
Total assets less current liabilities			<u>7,500</u>		<u>2</u>
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			<u>7,498</u>		<u>-</u>
Shareholders' funds			<u>7,500</u>		<u>2</u>

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 December 2015 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 30/9 2016


Per Dam Jensen
 Director

The notes on pages 2 to 4 form part of these financial statements.

IMPERIAL FILM COMPANY LTD

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2015**

1. Accounting Policies

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Investments

Investments held as fixed assets are shown at cost less provision for impairment.

1.3 Current and deferred taxation

Current and deferred tax is recognised in the Profit and Loss Account, except that a change attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the Company operates and generates income.

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

1.4 Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the balance sheet date.

Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction.

Exchange gains and losses are recognised in the Profit and Loss Account.

IMPERIAL FILM COMPANY LTD

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2015**

2. Fixed asset investments

	£
Cost or valuation	
At 1 January 2015 and 31 December 2015	5
Net book value	
At 31 December 2015	5
	<u>5</u>
At 31 December 2014	5
	<u>5</u>

Subsidiary undertakings

The following were subsidiary undertakings of the company:

Name	Class of shares	Holding
Imperial Film Entertainment Ltd	Ordinary	100%
Imperial Film I Ltd	Ordinary	100%
Imperial Film II Ltd	Ordinary	100%
Imperial Film III Ltd	Ordinary	100%
Imperial Film IV Ltd	Ordinary	100%

The aggregate of the share capital and reserves as at 31 December 2015 and of the profit or loss for the year ended on that date for the subsidiary undertakings were as follows:

Name	Aggregate of share capital and reserves £	Profit/(loss) £
Imperial Film Entertainment Ltd	9,941	9,366
Imperial Film I Ltd	1	-
Imperial Film II Ltd	1	-
Imperial Film III Ltd	1	-
Imperial Film IV Ltd	1	-
	<u>9,944</u>	<u>9,366</u>

3. Share capital

	2015 £	2014 £
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	2	2
	<u>2</u>	<u>2</u>

IMPERIAL FILM COMPANY LTD

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2015**

4. Related party transactions

As at the year end date Imperial Film I Ltd, a subsidiary of the company, owed £167,930 (2014: £167,930) to the company.

As at the year end date Imperial Film II Ltd, a subsidiary of the company, owed £138,865 (2014: £138,865) to the company.

As at the year end date Imperial Film III Ltd, a subsidiary of the company, owed £1,292 (2014: £1,292) to the company.

As at the year end date Imperial Film IV Ltd, a subsidiary of the company, owed £646 (2014: £646) to the company.

During the year, the company advanced £142,403 (2014: £28,616) to Imperial Film Entertainment Limited, a subsidiary of the company. As at the year end date the company owed Imperial Film Entertainment Limited £171,019 (2014: £28,616).

During the year the company received funding of £9,889 (2014: £Nil) from Sandrew Metronome Distribution (DK), an associated company of SM Imperial ApS, who are Imperial Film Company Limited's immediate parent company (Note 10). As at the year end date the company owed Sandrew Metronome Distribution (DK) £9,889 (2014: £Nil).