

**THE BAKERY WORLDWIDE LIMITED  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2022**

**The Bakery Worldwide Limited**  
**Unaudited Financial Statements**  
**For The Year Ended 31 December 2022**

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**The Bakery Worldwide Limited**  
**Statement of Financial Position**  
**As At 31 December 2022**

Registered number: 08340476

		<b>2022</b>		<b>2021</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>					
Intangible Assets	<b>4</b>		30,000		-
Tangible Assets	<b>5</b>		13,597		39,007
Investments	<b>6</b>		-		77,389
			43,597		116,396
<b>CURRENT ASSETS</b>					
Debtors	<b>7</b>	281,557		560,433	
Cash at bank and in hand		5,543		78,061	
		287,100		638,494	
<b>Creditors: Amounts Falling Due Within One Year</b>	<b>8</b>	(109,764 )		(451,336 )	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			177,336		187,158
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			220,933		303,554
<b>Creditors: Amounts Falling Due After More Than One Year</b>	<b>9</b>	(125,000 )		(175,000 )	
<b>NET ASSETS</b>			95,933		128,554
<b>CAPITAL AND RESERVES</b>					
Called up share capital	<b>10</b>	4,500		4,500	
Income Statement		91,433		124,054	
<b>SHAREHOLDERS' FUNDS</b>			95,933		128,554

**The Bakery Worldwide Limited**  
**Statement of Financial Position (continued)**  
**As At 31 December 2022**

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For the year ending 31 December 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Income Statement.

On behalf of the board

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Mr T Salmon

Director

12/09/2023

The notes on pages 3 to 6 form part of these financial statements.

**The Bakery Worldwide Limited**  
**Notes to the Financial Statements**  
**For The Year Ended 31 December 2022**

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**1. General Information**

The Bakery Worldwide Limited is a private company, limited by shares, incorporated in England & Wales, registered number 08340476 . The registered office is Unit 6, Sledge Tower, Dalstone Square, London, E8 3GT.

**2. Accounting Policies**

**2.1. Basis of Preparation of Financial Statements**

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

**2.2. Going Concern Disclosure**

Although the company has been impacted by Covid19, the directors have not identified any material uncertainties related to events or conditions that many cast significant doubt about the company's ability to continue as a going concern.

**2.3. Turnover**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

**Sale of goods**

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

**Rendering of services**

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

**2.4. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Leasehold	Straight line over 5 years
Plant & Machinery	Straight line over 5 years
Fixtures & Fittings	Straight line over 5 years
Computer Equipment	Straight line over 5 years

**2.5. Foreign Currencies**

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the statement of financial position date. Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

**The Bakery Worldwide Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 December 2022**

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**2.6. Taxation**

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and assets reflect the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

**2.7. Government Grant**

Government grants are recognised in the profit and loss account in an appropriate manner that matches them with the expenditure towards which they are intended to contribute.

All grants in the profit and loss account are recognised when all conditions for receipt have been complied with.

**3. Average Number of Employees**

Average number of employees, including directors, during the year was as follows: 5 (2021: 10)

**4. Intangible Assets**

	<b>Other £</b>
<b>Cost or Valuation</b>	
As at 1 January 2022	30,000
Revaluations	30,000
As at 31 December 2022	<u>60,000</u>
<b>Amortisation</b>	
As at 1 January 2022	30,000
As at 31 December 2022	<u>30,000</u>
<b>Net Book Value</b>	
As at 31 December 2022	<u>30,000</u>
As at 1 January 2022	<u>-</u>

Intangible assets have been revalued by the directors on the 31st December 2022.

Amortization is not needed in the foreseeable future on the £30,000 increase to Intangible assets.

**The Bakery Worldwide Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 December 2022**

**5. Tangible Assets**

	<b>Land &amp; Property</b>				
	<b>Leasehold</b>	<b>Plant &amp; Machinery</b>	<b>Fixtures &amp; Fittings</b>	<b>Computer Equipment</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>					
As at 1 January 2022	165,612	13,052	33,634	68,137	280,435
Additions	-	-	-	4,247	4,247
Disposals	(165,612 )	-	-	-	(165,612 )
As at 31 December 2022	-	13,052	33,634	72,384	119,070
<b>Depreciation</b>					
As at 1 January 2022	155,710	12,470	23,742	49,506	241,428
Provided during the period	7,823	264	8,543	10,948	27,578
Disposals	(163,533 )	-	-	-	(163,533 )
As at 31 December 2022	-	12,734	32,285	60,454	105,473
<b>Net Book Value</b>					
As at 31 December 2022	-	318	1,349	11,930	13,597
As at 1 January 2022	9,902	582	9,892	18,631	39,007

**6. Investments**

	<b>Other £</b>
<b>Cost</b>	
As at 1 January 2022	77,389
Disposals	(77,389 )
Revaluations	-
As at 31 December 2022	-
<b>Provision</b>	
As at 1 January 2022	-
As at 31 December 2022	-
<b>Net Book Value</b>	
As at 31 December 2022	-
As at 1 January 2022	77,389

Cost figure in relation to the investments includes a revalued amount of £55,389 leaving a historic cost of £22,000.

**The Bakery Worldwide Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 December 2022**

**7. Debtors**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
<b>Due within one year</b>		
Trade debtors	49,293	371,626
Prepayments and accrued income	674	-
VAT	-	8,647
Amounts owed by group undertakings	152,183	164,753
Amounts owed by associates	79,407	15,407
	<u>281,557</u>	<u>560,433</u>

**8. Creditors: Amounts Falling Due Within One Year**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Trade creditors	55,694	139,157
Bank loans and overdrafts	50,000	50,000
Other taxes and social security	3,761	4,587
VAT	309	-
Accruals and deferred income	-	257,592
	<u>109,764</u>	<u>451,336</u>

**9. Creditors: Amounts Falling Due After More Than One Year**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Bank loans	125,000	175,000
	<u>125,000</u>	<u>175,000</u>

**10. Share Capital**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Allotted, Called up and fully paid	4,500	4,500

**11. Reserves**

Of the reserves reported at year end December 2022, £30,000 is unrealised.

**12. Related Party Transactions**

A related party by virtue of ownership by Mr T Salmon. During the year The Bakery Boys Ltd received rental income from The Bakery Worldwide Limited at a cost of £57,600 during 2022.

**13. Secured Creditors**

An unlimited debenture from The Bakery Worldwide Limited, secured against the assets of that company, was granted to Lloyds Bank PLC on 25 June 2020.

NatWest have a charge, created 17 December 2019, over assets held within the company.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.