

Back2Bike Retrofix Limited
(A small company limited by shares)

**Information for filing with the Registrar
for the year ended 5 April 2017**

Company number 8340132



Balance Sheet as at 5 April 2017

	Notes	2017 £	2016 £
Fixed Assets			
Tangible assets	2	846	506
Current Assets			
Stocks	3	1,980	235
Debtors and prepayments	4	170	150
Cash at bank and in hand	5	<u>6</u>	<u>112</u>
		2,156	497
Creditors: amounts falling due within one year	6	<u>2,500</u>	<u>500</u>
Net Current Liabilities		<u>344</u>	<u>3</u>
Total assets less current liabilities		502	503
Creditors: amounts falling due after more than one year	7	<u>500</u>	<u>500</u>
		2	3
Provisions for liabilities and charges	8	0	0
Net Assets		<u>2</u>	<u>3</u>
Called up share capital	9	100	100
Profit and loss account	10	(98)	(97)
Total Reserves		<u>2</u>	<u>3</u>

For the year ended 5 April 2017, the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts in accordance with Section 476 of the Companies Act 2006.
- The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been delivered in accordance with the provisions applicable to companies subject to the small companies' regime of the Companies Act 2006.
- 100% of the company's members have consented to directors drawing up an abridged profit and loss account and an abridged balance sheet for the year ended 5 April 2017.
- As permitted by s444 (5A) of the Companies Act 2006, the directors have not delivered to the Registrar a copy of the company's profit and loss account.

The financial statements were approved by the Board on 12 May 2017 and were signed on its behalf by:



Tobias J Sage
Director

Notes forming part of information for filing with the Registrar for the year ended 5 April 2017

1. Accounting Policies

- (1) The accounts have been prepared under the historical cost accounting rules.
- (2) The company was formed on 21 December 2012 as a company limited by shares with powers in accordance with the model articles for private companies limited by shares.
- (3) These accounts cover the period from 6 April 2016 to 5 April 2017.

Turnover

Turnover for the period can be analysed as follows:

Bicycle sales £3,480 (2015/16: £585)

Parts sales £835

Bicycle maintenance £3,454 (2015/16: £55)

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Tools and shop fittings	33.3%	Straight line
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2. Tangible Fixed Assets

	Shop Fittings £	Tools £	Total £
Cost or valuation			
At 6 April 2016	657	138	795
Additions	<u>613</u>	<u>294</u>	<u>907</u>
At 5 April 2017	<u>1,270</u>	<u>432</u>	<u>1,702</u>
Accumulated depreciation			
At 6 April 2016	219	70	289
Charge for the period	<u>423</u>	<u>144</u>	<u>567</u>
At 5 April 2017	<u>642</u>	<u>214</u>	<u>856</u>
Net book value			
At 5 April 2017	<u>628</u>	<u>218</u>	<u>846</u>
At 6 April 2016	<u>438</u>	<u>68</u>	<u>506</u>

3. Stocks

	2017	2016
Stocks of bicycles and bicycle parts	<u>£1,980</u>	<u>£235</u>

4. Debtors and prepayments

Prepayment of rent	<u>£170</u>	<u>£150</u>
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5. Cash at bank and in hand	2017	2016
Cash at bank and in hand	<u>£6</u>	<u>£112</u>

6. Creditors: amount falling due within one year		
Loan	<u>£2,500</u>	<u>£500</u>

7. Creditors: amount falling due after more than one year		
Loan	<u>£500</u>	<u>£500</u>

8. Provision for liabilities and charges

The company is run as a not-for-profit social enterprise and declared an adjusted loss for tax purposes in the period in question. No provision for corporation tax at the small profits rate of 20% or for deferred tax is required.

£0 £0

9. Called up share capital

Ordinary shares	No.	<u>100</u>	<u>100</u>
	Nominal value	<u>£1.00 per share</u>	
Paid up ordinary share capital		<u>£100</u>	<u>£100</u>

The shares are held by a director on trust for a CIO, registered as a charity in England.

10. Profit and loss account

This is after charging £567 (2015/16: £265) in depreciation.

An associate to a charity and run on not-for profit lines, the company paid no remuneration to its directors.