

Back2Bike Retrofix Limited
(A company limited by shares)

**Abbreviated accounts
for the year ended 5 April 2016**

Company number 8340132



Balance Sheet as at 5 April 2016

	Notes	2016 £	2015 £
Fixed Assets			
Tangible assets	2	506	18
Current Assets			
Stocks	3	235	180
Debtors and prepayments	4	150	25
Cash at bank and in hand	5	<u>112</u>	<u>281</u>
		497	486
Creditors: amounts falling due within one year	6	<u>500</u>	<u>500</u>
Net Current Liabilities		<u>3</u>	<u>14</u>
Total assets less current liabilities		503	4
Creditors: amounts falling due after more than one year	7	<u>500</u> 3	<u>0</u> 4
Provisions for liabilities and charges	8	0	0
Net Assets		<u>3</u>	<u>4</u>
Called up share capital	9	100	100
Revaluation reserve	10	0	0
Profit and loss account	11	(97)	(96)
Total Reserves		<u>3</u>	<u>4</u>

For the year ended 5 April 2016, the company was entitled to exemption from audit under Section 477(2) of the Companies Act 2006 relating to the small companies regime.

The members have not required the company to obtain an audit of Back2Bike Retrofix Limited in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for:

- (i) ensuring the company keeps accounting records which comply with Section 386; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board on 15 July 2016 and signed on its behalf by:



Susan M Thorne, Director and Secretary

Notes forming part of the abbreviated accounts for the year ended 5 April 2016

1. Accounting Policies

- (1) The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Small Entities effective January 2015.
- (2) The company was formed on 21 December 2012 as a company limited by shares with powers in accordance with the model articles for private companies limited by shares.
- (3) These accounts cover the period from 6 April 2015 to 5 April 2016.

Turnover

Turnover for the period can be analysed as follows:

Bicycle sales £585

Bicycle maintenance £55 (2014/15: £68)

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Tools and shop fittings	33.3%	Straight line
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2. Tangible Fixed Assets

	Shop Fittings £	Tools £	Total £
Cost or valuation			
At 6 April 2015	-	42	42
Additions	<u>657</u>	<u>96</u>	<u>753</u>
At 5 April 2016	<u>657</u>	<u>138</u>	<u>795</u>
Accumulated depreciation			
At 6 April 2015	-	24	24
Charge for the period	<u>219</u>	<u>46</u>	<u>265</u>
At 5 April 2016	<u>219</u>	<u>70</u>	<u>289</u>
Net book value			
At 5 April 2016	<u>438</u>	<u>68</u>	<u>506</u>
At 6 April 2015	=	<u>18</u>	<u>18</u>

3. Stocks	2016	2015
Stocks of bicycles and bicycle parts	<u>£235</u>	<u>£180</u>
4. Debtors and prepayments		
Prepayment of rent	<u>£150</u>	<u>£25</u>

5.	Cash at bank and in hand		2016	2015
	Cash at bank and in hand		<u>£112</u>	<u>£281</u>
6.	Creditors: amount falling due within one year			
	Loan		<u>£500</u>	<u>£500</u>
7.	Creditors: amount falling due after more than one year			
	Loan		<u>£500</u>	<u>£0</u>
8.	Provision for liabilities and charges			
	The company is run as a not-for-profit social enterprise and declared an adjusted loss for tax purposes in the period in question. No provision for corporation tax at the small profits rate of 20% or for deferred tax is required.		<u>£0</u>	<u>£0</u>
9.	Called up share capital			
	Ordinary shares	No.	<u>100</u>	<u>100</u>
		Nominal value	<u>£1.00 per share</u>	
	Paid up ordinary share capital		<u>£100</u>	<u>£100</u>
	The shares are held by a director on trust for a CIO, registered as a charity in England			
10.	Revaluation reserve			
	All fixed assets are shown at cost less depreciation		<u>£0</u>	<u>£0</u>
11.	Profit and loss account			
	This is after charging £265 (2014/15: £14) in depreciation.			
	An associate to a charity and run on not-for profit lines, the company paid no remuneration to its directors.			